



AGENDA – Finance Committee

Thursday, October 15, 2026 5:45 P.M.

Committee Members

D. Novotny
J. Pruyn
D. Russo
P. Suess – Chair
J. Zay

- I. Roll Call
- II. Approval of Reconciliations
- III. Approval of Minutes of August 20, 2026, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of August 20, 2026, Regular Finance Committee Meeting of the DuPage Water Commission.

- IV. R-71-26: To approve the two-year agreement with Sikich LLC for audit services at the DuPage Water Commission
- V. R-72-26: To approve the purchase of property and liability insurance as outlined in a letter of recommendation received from AJ Gallagher Risk Management Services, Inc. (total premiums of approximately \$698,000)
- VI. R-73-26: To approve the purchase of workers' compensation and employer's liability insurance (total premium of approximately \$164,007 as proposed by Illinois Public Risk Fund and outlined by AJ Gallagher Risk Management Services, Inc.)

RECOMMENDED MOTION: To recommend approval of Items 2 through 4 of the Finance Committee portion of the Commission Agenda.

- VII. Authorization for Staff to solicitate/select Bond Counsel and Municipal Financial Advisor
- VIII. Treasurer's Report – August and September 2026
- IX. Financial Statements – August and September 2026
- X. Accounts Payable

XI. Old Business

- a. Banking Services update
- b. Finance staffing update

XII. New Business

- a. Fifth Third Credit Card
- b. LMRWSI updates from Raftelis

XIII. Executive Session

RECOMMENDED MOTION: To go into Executive Session to discuss security procedures pursuant to 5 ILCS 120/2(c)(8), to discuss matters related to personnel pursuant to 5 ILCS 120/2(c)(1) and (2), to discuss acquisition of real estate pursuant to 5 ILCS 120/2(c)(5), to discuss the setting of a price for sale or lease of property owned by the DuPage Water Commission 5 ILCS 120/2(c)(6), to discuss pending, probable, or imminent litigation pursuant to 5 ILCS 120/2(c)(11), and/or to discuss minutes of closed meetings pursuant to 5 ILCS 120/2(c)(21) (Roll Call).

RECOMMENDED MOTION: To come out of Executive Session (Voice Vote).

XIV. Adjournment

**Minutes of a Meeting
of the**

FINANCE COMMITTEE

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

August 20, 2026

Chairman Suess called the meeting to order at 5:53 P.M.

Committee members in attendance: D. Novotny, J. Pruyn, and J. Zay

Committee members absent: P. Suess and D. Russo

Also in attendance: P. May, B. Fates, C. Peterson, and J. Savio of Sikich

Treasurer Fates stated he had reviewed and approved the journal entries and bank reconciliations for the months of June and July 2026.

Commissioner Novotny moved to approve the Minutes of June 18, 2026, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Chairman Zay and approved by a Voice Vote.

Jim Savio of Sikich presented an overview of the audit results and the process to the Committee. The opinion from Sikich is unmodified. Mr. Savio discussed certain items of interest noting no differences with the reports. Mr. Savio then noted that the Commission had no audit adjustments, no material weaknesses, and no significant deficiencies. A discussion was had about the testing procedures, accounting changes, and Waterlink disclosures.

There were no comments on the Treasurer's report or financial statements.

With no other items coming before the Committee, Commissioner Novotny moved to adjourn the meeting at 6:02 P.M. Seconded by Commissioner Novotny and unanimously approved by a Voice Vote.



MEMORANDUM

To: Paul May, General Manager

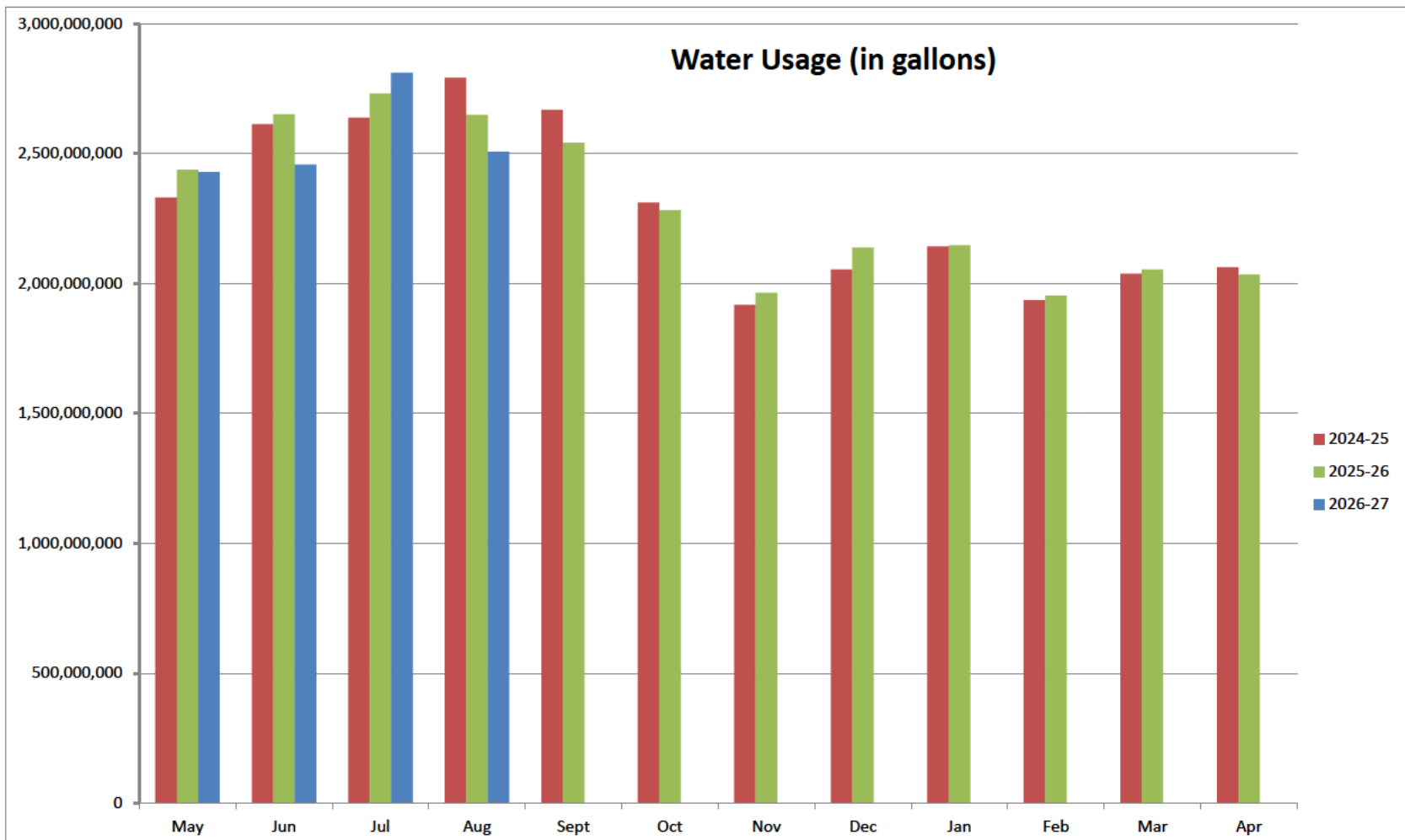
From: Cheryl Peterson, Financial Administrator

Date: 9/10/2026

Subject: Financial Report – August 31, 2026

- Water sales to Commission customers for August 2026 were 143.8 million gallons (5.6%) below August 2025 and decreased by 309.4 million gallons compared to July 2026. Year-to-date water sales are down by 249.0 million gallons or 2.4% compared to the prior fiscal year.
- Water sales to Commission customers for August were 109.0 million gallons (4.3%) lower than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 153.9 million gallons (1.6%) above the budgeted anticipated/forecasted sales.
- For the month of August, water billings to customers for O&M costs were \$14.4 million and water purchases from the City of Chicago were \$12.5 million. Water billing receivables at the August month end (\$20.7 million) were lower compared to the prior month (\$22.1 million). The decrease was due to lower water sales and timing of monthly collections.
- For the four months ended August 31, 2026, \$60.5 million of the \$152.4 million revenue budget has been realized. Therefore, 40% of the revenue budget has been accounted for year to date. For the same period, \$58.8 million of the \$162.2 million expenditure budget has been realized, and this accounts for 36% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 102% percent of the current budget and expenses are 96% of the current budget.
- The Operating Reserve has reached its respective 2026/2027 fiscal year end minimum targeted levels. Excluding budgeted capital related to the Waterlink expansion and alternative water source, the Capital Reserve account has met its targeted level. Long-Term Water Capital is expected to reach its target by year-end.
- The O&M and General Account have balances of \$13.7 million and \$3.2 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
Summary of Specific Account Target and Summary of Net Assets
July 31, 2026

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (1)	\$ 13,714,311.67	\$ 16,757,317.92		Negative Net Assets
General Account	\$ 3,223,917.97	\$ -		Positive Net Assets
Operating Reserve	\$ 55,485,635.92		\$ 52,124,230.00	Target Met
Capital Reserve (2)	\$ 52,541,846.61		\$ 26,811,151.48	Target Met
Capital Reserve/Alt Water & Waterlink Upsize (3)	\$ -		\$ 81,050,000.00	Not Fully Funded
L-T Water Capital Reserve	\$ 30,025,775.22		\$ 30,925,000.00	Not Fully Funded
Waterlink Escrow	\$ 117,191,379.79	\$ 117,191,379.79		Positive Net Assets
	\$ 272,182,867.18	\$ 133,948,697.71	\$ 190,910,381.48	\$ (52,676,212.01)

Total Net Assets - All Commission Accounts	
Restricted	\$ -
Unrestricted	\$ 169,064,988.25
Invested in Capital Assets, net	\$ 393,344,325.75
Total	\$ 562,409,314.00

- (1) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts excluding Waterlink
(2) Includes Current Customer Obligations
(3) Future costs for Source Water Project and Upsize for Waterlink Project



DuPage Water Commission

Board Balance Sheet

Account Summary

As Of 08/31/2026

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	21,280,415.40	12,878,520.21	8,401,895.19
120 - INVESTMENTS	250,902,451.78	171,744,704.90	79,157,746.88
131 - WATER SALES	20,724,428.72	20,739,631.00	-15,202.28
132 - INTEREST RECEIVABLE	942,086.62	910,274.64	31,811.98
134 - OTHER RECEIVABLE	-624,571.59	67,164.85	-691,736.44
135 - LOAN RECEIVABLE - CURRENT	161,506.12	157,150.15	4,355.97
150 - INVENTORY	356,181.00	310,110.00	46,071.00
155 - PREPAIDS	429,193.83	412,210.71	16,983.12
Total Level1 10 - CURRENT ASSETS:	294,171,691.88	207,219,766.46	86,951,925.42
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	628,501,925.97	625,742,300.54	2,759,625.43
175 - LESS: ACCUMULATED DEPRECIATION	-252,346,187.63	-242,697,569.12	-9,648,618.51
180 - CONSTRUCTION IN PROGRESS	17,188,587.41	14,059,995.44	3,128,591.97
190 - LONG-TERM ASSETS	11,478,406.56	10,016,373.00	1,462,033.56
Total Level1 17 - NONCURRENT ASSETS:	404,822,732.31	407,121,099.86	-2,298,367.55
Total Assets:	698,994,424.19	614,340,866.32	84,653,557.87
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	13,465,880.31	13,759,625.82	293,745.51
211 - OTHER CURRENT LIABILITIES	1,176,694.69	857,866.28	-318,828.41
225 - ACCRUED PAYROLL LIABILITIES	144,348.44	98,307.67	-46,040.77
226 - ACCRUED VACATION	571,053.84	490,817.69	-80,236.15
250 - CONTRACT RETENTION	2,010,597.41	934,574.86	-1,076,022.55
251 - CUSTOMER DEPOSITS	117,091,274.50	35,571,686.25	-81,519,588.25
Total Level1 21 - CURRENT LIABILITIES:	134,459,849.19	51,712,878.57	-82,746,970.62
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	2,125,261.00	771,750.00	-1,353,511.00
Total Level1 25 - NONCURRENT LIABILITIES:	2,125,261.00	771,750.00	-1,353,511.00
Total Liability:	136,585,110.19	52,484,628.57	-84,100,481.62
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	560,721,296.84	559,861,501.96	859,794.88
Total Level1 30 - EQUITY:	560,721,296.84	559,861,501.96	859,794.88
Total Beginning Equity:	560,721,296.84	559,861,501.96	859,794.88
Total Revenue	60,485,087.85	61,177,167.05	-692,079.20
Total Expense	58,797,070.69	59,182,431.26	385,360.57
Revenues Over/(Under) Expenses	1,688,017.16	1,994,735.79	-306,718.63
Total Equity and Current Surplus (Deficit):	562,409,314.00	561,856,237.75	553,076.25
Total Liabilities, Equity and Current Surplus (Deficit):	698,994,424.19	614,340,866.32	84,653,557.87



Monthly & YTD Budget Report

...		August 2026-2027 Budget	August 2026-2027 Activitv	2026-2027 Seasonal YT...	2026-2027 YTD Activitv	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
							% of Year Completed: 33%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-14,694,273.70	-14,066,568.68	-56,439,369.43	-57,339,037.31	102%	-145,200,333.01	39%
01-511200	O&M PAYMENTS- PRIVATE	-330,545.93	-316,263.55	-1,269,596.86	-1,276,675.17	101%	-3,266,264.16	39%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,242.25	0.00	-4,969.00	0.00	0%	-24,845.00	0%
510 - WATER SERVICE Totals:		-15,026,061.88	-14,382,832.23	-57,713,935.29	-58,615,712.48	102%	-148,491,442.17	39%
520 - TAXES								
							% of Year Completed: 33%	
01-530010	SALES TAXES - WATER REVENUE	0.00	-20,596.83	0.00	-82,571.38	0%	0.00	0%
520 - TAXES Totals:		0.00	-20,596.83	0.00	-82,571.38	0%	0.00	0%
540 - OTHER INCOME								
							% of Year Completed: 33%	
01-581000	INVESTMENT INCOME	-312,375.00	-386,151.65	-1,249,500.00	-1,686,141.82	135%	-3,750,000.00	45%
01-582000	INTEREST INCOME	-14,284.45	0.00	-57,137.80	-43,418.54	76%	-171,482.02	25%
01-590000	OTHER INCOME	0.00	0.00	0.00	-57,243.63	0%	0.00	0%
540 - OTHER INCOME Totals:		-326,659.45	-386,151.65	-1,306,637.80	-1,786,803.99	137%	-3,921,482.02	46%
Revenue Totals:		-15,352,721.33	-14,789,580.71	-59,020,573.09	-60,485,087.85	102%	-152,412,924.19	40%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 8/31/2026

...	...	August 2026-2027 Budget	August 2026-2027 Activity	2026-2027 Seasonal YTD...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 33%
01-60-611100	ADMIN SALARIES	166,090.22	168,368.61	723,151.90	693,542.09	96%	2,235,400.00	31%
01-60-611200	OPERATIONS SALARIES	226,666.40	200,214.94	889,436.80	850,661.66	96%	2,692,000.00	32%
01-60-611300	SUMMER INTERNS	0.00	0.00	23,040.00	0.00	0%	24,000.00	0%
01-60-611600	ADMIN OVERTIME	616.67	19.25	2,466.64	392.43	16%	7,400.00	5%
01-60-611700	OPERATIONS OVERTIME	32,907.00	25,351.47	138,691.82	126,523.59	91%	430,720.00	29%
01-60-612100	PENSION	25,525.08	18,516.51	102,100.32	77,728.27	76%	306,423.60	25%
01-60-612200	MEDICAL/LIFE BENEFITS	88,454.94	83,629.67	356,421.38	324,624.26	91%	1,300,808.00	25%
01-60-612300	FEDERAL PAYROLL TAXES	34,715.51	28,001.74	135,811.03	119,778.97	88%	412,298.28	29%
01-60-612800	STATE UNEMPLOYMENT	1,166.66	0.00	4,666.64	0.00	0%	14,000.00	0%
01-60-613100	TRAVEL	950.00	1,446.23	3,800.00	5,290.79	139%	11,400.00	46%
01-60-613200	TRAINING	6,314.14	268.00	25,256.56	2,854.00	11%	75,800.00	4%
01-60-613301	CONFERENCES	5,108.33	0.00	20,433.32	6,879.81	34%	61,300.00	11%
01-60-613302	TUITION REIMBURSEMENT	833.00	0.00	3,332.00	0.00	0%	10,000.00	0%
01-60-619100	OTHER PERSONNEL COSTS	1,933.33	3,212.41	7,733.32	6,446.63	83%	23,200.00	28%
610 - PERSONNEL SERVICES Totals:		591,281.28	529,028.83	2,436,341.73	2,214,722.50	91%	7,604,749.88	29%
620 - CONTRACT SERVICES								
								% of Year Completed: 33%
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	0.00	4,333.32	0.00	0%	13,000.00	0%
01-60-623300	TRUST SERVICES & BANK CHARGE	19,658.80	9,640.48	78,635.20	60,906.21	77%	236,000.00	26%
01-60-625100	LEGAL SERVICES- GENERAL	6,666.66	6,788.35	26,666.64	24,554.42	92%	80,000.00	31%
01-60-625300	LEGAL SERVICES- SPECIAL	6,666.66	55.00	26,666.64	1,037.50	4%	80,000.00	1%
01-60-625800	LEGAL NOTICES	1,416.66	0.00	5,666.64	888.00	16%	17,000.00	5%
01-60-626000	AUDIT SERVICES	11,100.00	6,000.00	37,000.00	34,000.00	92%	37,000.00	92%
01-60-628000	CONSULTING SERVICES	46,239.83	29,565.94	184,959.32	109,527.85	59%	555,100.00	20%
01-60-629000	CONTRACTUAL SERVICES	80,074.62	51,924.06	320,298.48	286,999.02	90%	961,280.00	30%
620 - CONTRACT SERVICES Totals:		172,906.56	103,973.83	684,226.24	517,913.00	76%	1,979,380.00	26%
640 - INSURANCE								
								% of Year Completed: 33%
01-60-641100	GENERAL LIABILITY INSURANCE	13,328.00	9,060.75	53,312.00	36,243.00	68%	160,000.00	23%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.17	8,100.00	6,352.68	78%	24,300.00	26%
01-60-641500	WORKER'S COMPENSATION	13,750.00	12,259.00	55,000.00	49,036.00	89%	165,000.00	30%
01-60-641600	EXCESS LIABILITY COVERAGE	9,163.00	7,020.67	36,652.00	28,082.68	77%	110,000.00	26%
01-60-642100	PROPERTY INSURANCE	47,500.00	39,984.83	190,000.00	159,939.36	84%	570,000.00	28%
01-60-642200	AUTOMOBILE INSURANCE	4,165.00	3,279.25	16,660.00	13,117.00	79%	50,000.00	26%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	33,333.32	1,000.00	3%	100,000.00	1%
640 - INSURANCE Totals:		98,264.33	73,192.67	393,057.32	293,770.72	75%	1,179,300.00	25%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 8/31/2026

...	...	August 2026-2027 Budget	August 2026-2027 Activity	2026-2027 Seasonal YTD...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
						% of Year Completed: 33%		
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	32,120.12	37,500.00	32,120.12	86%	112,500.00	29%
01-60-651300	NATURAL GAS	2,748.90	253.40	10,995.60	1,506.31	14%	33,000.00	5%
01-60-651401	TELEPHONE	6,389.94	5,312.39	25,559.76	20,655.29	81%	76,710.00	27%
01-60-651403	RADIOS	2,415.70	0.00	9,662.80	19,824.00	205%	29,000.00	68%
01-60-651404	REPAIRS & EQUIPMENT	449.82	0.00	1,799.28	1,715.00	95%	5,400.00	32%
01-60-652100	OFFICE SUPPLIES	2,541.66	613.92	10,166.64	4,009.42	39%	30,500.00	13%
01-60-652200	BOOKS & PUBLICATIONS	837.50	45.71	3,350.00	5,490.63	164%	10,050.00	55%
01-60-653100	PRINTING- GENERAL	774.69	160.00	3,098.76	235.00	8%	9,300.00	3%
01-60-653200	POSTAGE & DELIVERY	533.33	3,238.90	2,133.32	3,804.58	178%	6,400.00	59%
01-60-654000	PROFESSIONAL DUES	1,913.81	250.00	7,655.24	1,938.00	25%	22,975.00	8%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	751.36	1,021.76	3,005.44	2,575.32	86%	9,020.00	29%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	25,906.30	16,645.16	103,625.20	61,657.85	60%	311,000.00	20%
01-60-659000	COMPUTER SOFTWARE/LICENSING	18,838.29	542.50	75,353.16	41,817.34	55%	226,150.00	18%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,666.00	898.93	6,664.00	1,923.52	29%	20,000.00	10%
650 - OPERATIONAL SUPPORT SRVS Totals:		75,142.30	61,102.79	300,569.20	199,272.38	66%	902,005.00	22%
660 - WATER OPERATION								
						% of Year Completed: 33%		
01-60-661101	WATER BILLING	13,072,721.20	12,464,409.10	50,211,133.71	50,515,243.63	101%	129,177,087.03	39%
01-60-661102	ELECTRICITY	222,640.00	136,170.82	855,140.00	422,297.52	49%	2,200,000.00	19%
01-60-661103	OPERATIONS & MAINTENANCE	78,968.40	60,000.00	315,873.60	229,350.73	73%	948,000.00	24%
01-60-661104	MAJOR MAINTENANCE	37,500.00	22,720.00	150,000.00	29,720.00	20%	450,000.00	7%
01-60-661201	PUMP STATION	278,300.00	280,499.26	1,068,925.00	743,936.27	70%	2,750,000.00	27%
01-60-661202	METER STATION, ROV, TANK SITE	24,692.80	8,530.98	94,891.60	35,769.77	38%	244,000.00	15%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	19,300.00	0.00	0%	57,900.00	0%
01-60-661400	WATER QUALITY TESTING	9,312.94	1,998.08	37,251.76	4,157.97	11%	111,800.00	4%
01-60-662100	PUMPING SERVICES	79,909.69	14,269.92	319,638.76	70,798.09	22%	959,300.00	7%
01-60-662200	INSTRUMENTATION	5,810.17	4,845.00	23,240.68	29,154.27	125%	69,750.00	42%
01-60-662300	METER TESTING & REPAIRS	4,583.33	0.00	18,333.32	6,257.76	34%	55,000.00	11%
01-60-662400	SCADA	1,541.05	559.74	6,164.20	4,667.43	76%	18,500.00	25%
01-60-662500	EQUIPMENT RENTAL	1,332.80	0.00	5,331.20	534.25	10%	16,000.00	3%
01-60-662600	UNIFORMS	2,165.80	601.46	8,663.20	3,818.66	44%	26,000.00	15%
01-60-662700	SAFETY	35,910.63	41,608.99	143,642.52	90,384.58	63%	431,100.00	21%
01-60-663100	PIPELINE REPAIRS	112,500.00	0.00	450,000.00	58,204.14	13%	1,350,000.00	4%
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	62,898.68	100,000.00	64,818.68	65%	300,000.00	22%
01-60-663300	REMOTE FACILITIES MAINTENANCE	23,573.90	2,087.96	94,295.60	12,601.31	13%	283,000.00	4%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,746.90	2,856.97	30,987.60	11,349.38	37%	93,000.00	12%
01-60-663700	PIPELINE SUPPLIES	12,495.00	0.00	49,980.00	22,804.36	46%	150,000.00	15%
01-60-664000	MACHINERY & EQUIP- NON CAP	3,448.62	2,391.69	13,794.48	2,391.69	17%	41,400.00	6%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 8/31/2026

...	...	August 2026-2027 Budget	August 2026-2027 Activity	2026-2027 Seasonal YTD...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,745.16	1,133.73	14,980.64	4,874.67	33%	44,960.00	11%
01-60-664200	FUEL- VEHICLES	3,750.00	2,495.29	15,000.00	15,429.86	103%	45,000.00	34%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	1,100.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		14,052,748.39	13,110,077.67	54,047,667.87	52,378,565.02	97%	139,825,097.03	37%

680 - LAND & LAND RIGHTS

% of Year Completed: 33%

01-60-681000	LEASES	83.33	0.00	333.32	0.00	0%	1,000.00	0%
01-60-682000	PERMITS & FEES	749.70	0.00	2,998.80	14.70	0%	9,000.00	0%
680 - LAND & LAND RIGHTS Totals:		833.03	0.00	3,332.12	14.70	0%	10,000.00	0%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 33%

01-60-685100	COMPUTERS	6,164.20	772.56	24,656.80	17,224.10	70%	74,000.00	23%
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	29,000.00	0.00	0%	29,000.00	0%
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	40,000.00	0.00	0%	40,000.00	0%
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-69,000.00	0.00	0%	-69,000.00	0%
01-60-686000	VEHICLES	0.00	0.00	230,000.00	0.00	0%	230,000.00	0%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	-230,000.00	0.00	0%	-230,000.00	0%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	405,363.84	1,700,000.00	1,621,455.36	95%	5,100,000.00	32%
01-60-693000	DEPRECIATION- BUILDINGS	283,220.00	263,883.69	1,132,880.00	1,055,534.85	93%	3,400,000.00	31%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	141,610.00	100,874.28	566,440.00	403,497.20	71%	1,700,000.00	24%
01-60-695200	DEPRECIATION- OFFICE FURN &	16,660.00	11,323.81	66,640.00	45,295.30	68%	200,000.00	23%
01-60-696000	DEPRECIATION- VEHICLES	19,575.50	12,451.37	78,302.00	49,805.56	64%	235,000.00	21%
685 - CAPITAL EQUIP / DEPREC Totals:		892,229.70	794,669.55	3,568,918.80	3,192,812.37	89%	10,709,000.00	30%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 33%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	200,000.00	0.00	0%	200,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	0.00	1,800,000.00	8,474.40	0%	1,800,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	0.00	-51,095.15	0%	0.00	0%
01-60-751000	TRANSMISSION MAINS	0.00	0.00	10,000,000.00	0.00	0%	10,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	220,000.00	0.00	0%	220,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	247,516.21	3,250,000.00	756,575.96	23%	3,250,000.00	23%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	67,734.06	20,050,000.00	143,157.55	1%	20,050,000.00	1%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-315,250.27	-37,020,000.00	-857,112.76	2%	-37,020,000.00	2%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 8/31/2026

...	...	August 2026-2027 Budget	August 2026-2027 Activity	2026-2027 Seasonal YTD...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
850 - ESCROW FUNDED CONSTRUCTION								
						% of Year Completed: 33%		
01-80-850001	METERING STATION	0.00	0.00	60,000.00	0.00	0%	60,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	0.00	50,000.00	0.00	0%	50,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	8,284,946.76	268,750,000.00	23,692,986.69	9%	268,750,000.00	9%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-8,284,946.76	-268,860,000.00	-23,692,986.69	9%	-268,860,000.00	9%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
Expense Totals:		15,883,405.59	14,672,045.34	61,434,113.28	58,797,070.69	96%	162,209,531.91	36%
01 - WATER FUND Totals:		530,684.26	-117,535.37	2,413,540.19	-1,688,017.16	-70%	9,796,607.72	-17%



MEMORANDUM

To: Paul May, General Manager

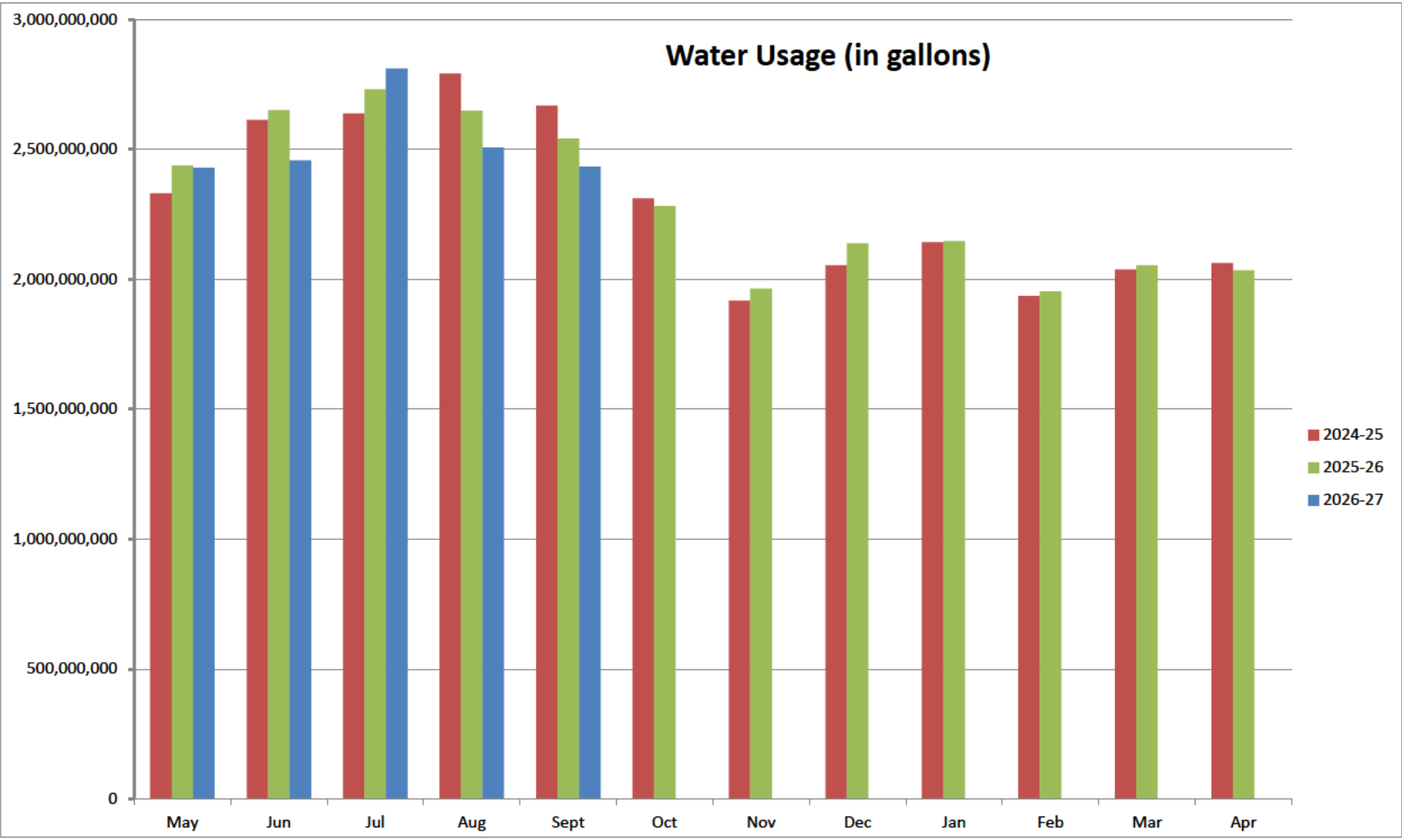
From: Cheryl Peterson, Financial Administrator

Date: 10/6/2026

Subject: Financial Report – September 30, 2026

- Water sales to Commission customers for September 2026 were 93.0 million gallons (3.8%) below September 2025 and decreased by 60.5 million gallons compared to August 2026. Year-to-date water sales are down by 342.1 million gallons or 2.7% compared to the prior fiscal year.
- Water sales to Commission customers for September were 100.2 million gallons (4.4%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 254.2 million gallons (2.1%) above the budgeted anticipated/forecasted sales.
- For the month of September, water billings to customers for O&M costs were \$14.0 million and water purchases from the City of Chicago were \$12.1 million. Water billing receivables at the September month end (\$18.3 million) were lower compared to the prior month (\$20.7 million). The decrease was due to lower water sales and timing of monthly collections.
- For the five months ended September 30, 2026, \$74.9 million of the \$152.4 million revenue budget has been realized. Therefore, 49% of the revenue budget has been accounted for year to date. For the same period, \$72.9 million of the \$162.2 million expenditure budget has been realized, and this accounts for 45% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 103% percent of the current budget and expenses are 96% of the current budget.
- The Operating Reserve has reached its respective 2026/2027 fiscal year end minimum targeted levels. Excluding budgeted capital related to the Waterlink expansion and alternative water source, the Capital Reserve account has met its targeted level. Long-Term Water Capital is expected to reach its target by year-end.
- The O&M and General Account have balances of \$16.6 million and \$3.2 million, respectively.

cc: Chairman and Commissioners



DuPage Water Commission
Summary of Specific Account Target and Summary of Net Assets
September 30, 2026

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (1)	\$ 16,647,110.58	\$ 16,844,465.66		Negative Net Assets
General Account	\$ 3,234,320.86	\$ -		Positive Net Assets
Operating Reserve	\$ 55,616,189.90		\$ 52,124,230.00	Target Met
Capital Reserve (2)	\$ 52,653,581.50		\$ 26,824,612.93	Target Met
Capital Reserve/Alt Water & Waterlink Upsize (3)	\$ -		\$ 81,050,000.00	Not Fully Funded
L-T Water Capital Reserve	\$ 30,101,193.10		\$ 30,925,000.00	Not Fully Funded
Waterlink Escrow	\$ 114,557,147.09	\$ 114,557,147.09		Positive Net Assets
	\$ 272,809,543.03	\$ 131,401,612.75	\$ 190,923,842.93	\$ (49,515,912.65)

Total Net Assets - All Commission Accounts	
Restricted	\$ -
Unrestricted	\$ 169,675,473.19
Invested in Capital Assets, net	\$ 393,046,447.73
Total	\$ 562,721,920.92

- (1) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts excluding Waterlink
(2) Includes Current Customer Obligations
(3) Future costs for Source Water Project and Upsize for Waterlink Project



DuPage Water Commission

Board Balance Sheet

Account Summary

As Of 09/30/2026

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	28,251,277.40	22,086,894.49	6,164,382.91
120 - INVESTMENTS	244,558,265.63	172,334,380.51	72,223,885.12
131 - WATER SALES	18,277,457.67	20,965,425.00	-2,687,967.33
132 - INTEREST RECEIVABLE	953,320.22	955,143.51	-1,823.29
134 - OTHER RECEIVABLE	-624,571.59	64,901.64	-689,473.23
135 - LOAN RECEIVABLE - CURRENT	125,309.92	120,953.95	4,355.97
150 - INVENTORY	356,181.00	310,110.00	46,071.00
155 - PREPAIDS	351,313.06	331,920.06	19,393.00
Total Level1 10 - CURRENT ASSETS:	292,248,553.31	217,169,729.16	75,078,824.15
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	628,606,584.97	625,742,300.54	2,864,284.43
175 - LESS: ACCUMULATED DEPRECIATION	-253,141,745.68	-243,508,945.65	-9,632,800.03
180 - CONSTRUCTION IN PROGRESS	17,581,608.44	14,188,722.03	3,392,886.41
190 - LONG-TERM ASSETS	11,478,406.56	10,016,373.00	1,462,033.56
Total Level1 17 - NONCURRENT ASSETS:	404,524,854.29	406,438,449.92	-1,913,595.63
Total Assets:	696,773,407.60	623,608,179.08	73,165,228.52
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	15,209,124.90	13,448,172.00	-1,760,952.90
211 - OTHER CURRENT LIABILITIES	1,158,129.14	920,055.78	-238,073.36
225 - ACCRUED PAYROLL LIABILITIES	170,183.45	136,516.30	-33,667.15
226 - ACCRUED VACATION	573,453.74	490,602.08	-82,851.66
250 - CONTRACT RETENTION	2,234,206.94	934,574.86	-1,299,632.08
251 - CUSTOMER DEPOSITS	112,581,127.51	44,711,279.50	-67,869,848.01
Total Level1 21 - CURRENT LIABILITIES:	131,926,225.68	60,641,200.52	-71,285,025.16
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	2,125,261.00	771,750.00	-1,353,511.00
Total Level1 25 - NONCURRENT LIABILITIES:	2,125,261.00	771,750.00	-1,353,511.00
Total Liability:	134,051,486.68	61,412,950.52	-72,638,536.16
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	560,721,296.84	559,861,501.96	859,794.88
Total Level1 30 - EQUITY:	560,721,296.84	559,861,501.96	859,794.88
Total Beginning Equity:	560,721,296.84	559,861,501.96	859,794.88
Total Revenue	74,904,934.82	76,089,695.49	-1,184,760.67
Total Expense	72,904,310.74	73,755,968.89	851,658.15
Revenues Over/(Under) Expenses	2,000,624.08	2,333,726.60	-333,102.52
Total Equity and Current Surplus (Deficit):	562,721,920.92	562,195,228.56	526,692.36
Total Liabilities, Equity and Current Surplus (Deficit):	696,773,407.60	623,608,179.08	73,165,228.52



Monthly & YTD Budget Report

...		September 2026-2027 Budget	September 2026-2027 Activitv	2026-2027 Seasonal YT...	2026-2027 YTD Activitv	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
							% of Year Completed: 42%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-13,140,630.13	-13,715,554.13	-69,579,999.56	-71,054,591.44	102%	-145,200,333.01	49%
01-511200	O&M PAYMENTS- PRIVATE	-295,596.90	-310,956.66	-1,565,193.76	-1,587,631.83	101%	-3,266,264.16	49%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,242.25	0.00	-6,211.25	0.00	0%	-24,845.00	0%
510 - WATER SERVICE Totals:		-13,437,469.28	-14,026,510.79	-71,151,404.57	-72,642,223.27	102%	-148,491,442.17	49%
520 - TAXES								
							% of Year Completed: 42%	
01-530010	SALES TAXES - WATER REVENUE	0.00	-15,163.97	0.00	-97,735.35	0%	0.00	0%
520 - TAXES Totals:		0.00	-15,163.97	0.00	-97,735.35	0%	0.00	0%
540 - OTHER INCOME								
							% of Year Completed: 42%	
01-581000	INVESTMENT INCOME	-312,375.00	-378,172.21	-1,561,875.00	-2,064,314.03	132%	-3,750,000.00	55%
01-582000	INTEREST INCOME	-14,284.45	0.00	-71,422.25	-43,418.54	61%	-171,482.02	25%
01-590000	OTHER INCOME	0.00	0.00	0.00	-57,243.63	0%	0.00	0%
540 - OTHER INCOME Totals:		-326,659.45	-378,172.21	-1,633,297.25	-2,164,976.20	133%	-3,921,482.02	55%
Revenue Totals:		-13,764,128.73	-14,419,846.97	-72,784,701.82	-74,904,934.82	103%	-152,412,924.19	49%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 9/30/2026

...	...	September 2026-2027 Budget	September 2026-2027 Activity	2026-2027 Seasonal YTD...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 42%
01-60-611100	ADMIN SALARIES	174,808.28	186,385.72	897,960.18	879,927.81	98%	2,235,400.00	39%
01-60-611200	OPERATIONS SALARIES	213,206.40	198,328.12	1,102,643.20	1,048,989.78	95%	2,692,000.00	39%
01-60-611300	SUMMER INTERNS	0.00	0.00	23,040.00	0.00	0%	24,000.00	0%
01-60-611600	ADMIN OVERTIME	616.67	17.77	3,083.31	410.20	13%	7,400.00	6%
01-60-611700	OPERATIONS OVERTIME	34,199.16	40,139.80	172,890.98	166,663.39	96%	430,720.00	39%
01-60-612100	PENSION	25,525.08	19,151.32	127,625.40	96,879.59	76%	306,423.60	32%
01-60-612200	MEDICAL/LIFE BENEFITS	88,454.94	80,370.11	444,876.32	404,994.37	91%	1,300,808.00	31%
01-60-612300	FEDERAL PAYROLL TAXES	32,654.02	27,827.24	168,465.05	147,606.21	88%	412,298.28	36%
01-60-612800	STATE UNEMPLOYMENT	1,166.66	0.00	5,833.30	0.00	0%	14,000.00	0%
01-60-613100	TRAVEL	950.00	189.97	4,750.00	5,480.76	115%	11,400.00	48%
01-60-613200	TRAINING	6,314.14	8,064.00	31,570.70	10,918.00	35%	75,800.00	14%
01-60-613301	CONFERENCES	5,108.33	2,056.00	25,541.65	8,935.81	35%	61,300.00	15%
01-60-613302	TUITION REIMBURSEMENT	833.00	0.00	4,165.00	0.00	0%	10,000.00	0%
01-60-619100	OTHER PERSONNEL COSTS	1,933.33	1,079.42	9,666.65	7,526.05	78%	23,200.00	32%
610 - PERSONNEL SERVICES Totals:		585,770.01	563,609.47	3,022,111.74	2,778,331.97	92%	7,604,749.88	37%
620 - CONTRACT SERVICES								
								% of Year Completed: 42%
01-60-621000	WATER CONSERVATION/PROMOTIO	1,083.33	63.91	5,416.65	63.91	1%	13,000.00	0%
01-60-623300	TRUST SERVICES & BANK CHARGE	19,658.80	9,713.01	98,294.00	70,619.22	72%	236,000.00	30%
01-60-625100	LEGAL SERVICES- GENERAL	6,666.66	10,432.35	33,333.30	34,986.77	105%	80,000.00	44%
01-60-625300	LEGAL SERVICES- SPECIAL	6,666.66	897.50	33,333.30	1,935.00	6%	80,000.00	2%
01-60-625800	LEGAL NOTICES	1,416.66	0.00	7,083.30	888.00	13%	17,000.00	5%
01-60-626000	AUDIT SERVICES	0.00	0.00	37,000.00	34,000.00	92%	37,000.00	92%
01-60-628000	CONSULTING SERVICES	46,239.83	10,000.00	231,199.15	119,527.85	52%	555,100.00	22%
01-60-629000	CONTRACTUAL SERVICES	80,074.62	65,904.20	400,373.10	352,543.17	88%	961,280.00	37%
620 - CONTRACT SERVICES Totals:		161,806.56	97,010.97	846,032.80	614,563.92	73%	1,979,380.00	31%
640 - INSURANCE								
								% of Year Completed: 42%
01-60-641100	GENERAL LIABILITY INSURANCE	13,328.00	9,060.75	66,640.00	45,303.75	68%	160,000.00	28%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.17	10,125.00	7,940.85	78%	24,300.00	33%
01-60-641500	WORKER'S COMPENSATION	13,750.00	12,259.00	68,750.00	61,295.00	89%	165,000.00	37%
01-60-641600	EXCESS LIABILITY COVERAGE	9,163.00	7,020.67	45,815.00	35,103.35	77%	110,000.00	32%
01-60-642100	PROPERTY INSURANCE	47,500.00	39,984.83	237,500.00	199,924.19	84%	570,000.00	35%
01-60-642200	AUTOMOBILE INSURANCE	4,165.00	3,279.25	20,825.00	16,396.25	79%	50,000.00	33%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	41,666.65	1,000.00	2%	100,000.00	1%
640 - INSURANCE Totals:		98,264.33	73,192.67	491,321.65	366,963.39	75%	1,179,300.00	31%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 9/30/2026

...	...	September 2026-2027 Budget	September 2026-2027 Activity	2026-2027 Seasonal YT...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
						% of Year Completed: 42%		
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	841.58	46,875.00	32,961.70	70%	112,500.00	29%
01-60-651300	NATURAL GAS	2,748.90	246.33	13,744.50	1,752.64	13%	33,000.00	5%
01-60-651401	TELEPHONE	6,389.94	4,136.98	31,949.70	23,655.04	74%	76,710.00	31%
01-60-651403	RADIOS	2,415.70	0.00	12,078.50	19,824.00	164%	29,000.00	68%
01-60-651404	REPAIRS & EQUIPMENT	449.82	0.00	2,249.10	1,715.00	76%	5,400.00	32%
01-60-652100	OFFICE SUPPLIES	2,541.66	1,219.45	12,708.30	5,228.87	41%	30,500.00	17%
01-60-652200	BOOKS & PUBLICATIONS	837.50	299.98	4,187.50	5,790.61	138%	10,050.00	58%
01-60-653100	PRINTING- GENERAL	774.69	0.00	3,873.45	235.00	6%	9,300.00	3%
01-60-653200	POSTAGE & DELIVERY	533.33	291.11	2,666.65	3,869.95	145%	6,400.00	60%
01-60-654000	PROFESSIONAL DUES	1,913.81	252.00	9,569.05	2,190.00	23%	22,975.00	10%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	751.36	419.01	3,756.80	2,711.13	72%	9,020.00	30%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	25,906.30	9,373.84	129,531.50	71,031.69	55%	311,000.00	23%
01-60-659000	COMPUTER SOFTWARE/LICENSING	18,838.29	4,214.30	94,191.45	46,031.64	49%	226,150.00	20%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,666.00	1,076.76	8,330.00	3,000.28	36%	20,000.00	15%
650 - OPERATIONAL SUPPORT SRVS Totals:		75,142.30	22,371.34	375,711.50	219,997.55	59%	902,005.00	24%
660 - WATER OPERATION								
						% of Year Completed: 42%		
01-60-661101	WATER BILLING	11,690,526.37	12,099,598.94	61,901,660.08	62,614,842.57	101%	129,177,087.03	48%
01-60-661102	ELECTRICITY	199,100.00	129,546.89	1,054,240.00	551,844.41	52%	2,200,000.00	25%
01-60-661103	OPERATIONS & MAINTENANCE	78,968.40	60,000.00	394,842.00	289,350.73	73%	948,000.00	31%
01-60-661104	MAJOR MAINTENANCE	37,500.00	19,600.00	187,500.00	49,320.00	26%	450,000.00	11%
01-60-661201	PUMP STATION	248,875.00	163,089.62	1,317,800.00	907,025.89	69%	2,750,000.00	33%
01-60-661202	METER STATION, ROV, TANK SITE	22,033.20	10,462.22	116,924.80	46,171.29	39%	244,000.00	19%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	24,125.00	0.00	0%	57,900.00	0%
01-60-661400	WATER QUALITY TESTING	9,312.94	1,163.81	46,564.70	5,321.78	11%	111,800.00	5%
01-60-662100	PUMPING SERVICES	79,909.69	6,193.69	399,548.45	76,991.78	19%	959,300.00	8%
01-60-662200	INSTRUMENTATION	5,810.17	6,191.13	29,050.85	35,345.40	122%	69,750.00	51%
01-60-662300	METER TESTING & REPAIRS	4,583.33	0.00	22,916.65	6,257.76	27%	55,000.00	11%
01-60-662400	SCADA	1,541.05	766.01	7,705.25	5,433.44	71%	18,500.00	29%
01-60-662500	EQUIPMENT RENTAL	1,332.80	0.00	6,664.00	534.25	8%	16,000.00	3%
01-60-662600	UNIFORMS	2,165.80	267.74	10,829.00	4,086.40	38%	26,000.00	16%
01-60-662700	SAFETY	35,910.63	33,369.37	179,553.15	121,953.95	68%	431,100.00	28%
01-60-663100	PIPELINE REPAIRS	112,500.00	0.00	562,500.00	58,204.14	10%	1,350,000.00	4%
01-60-663200	CORROSION TESTING & MITIGATION	25,000.00	1,276.60	125,000.00	66,095.28	53%	300,000.00	22%
01-60-663300	REMOTE FACILITIES MAINTENANCE	23,573.90	23,560.86	117,869.50	36,162.17	31%	283,000.00	13%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,746.90	0.00	38,734.50	11,349.38	29%	93,000.00	12%
01-60-663700	PIPELINE SUPPLIES	12,495.00	1,599.46	62,475.00	24,403.82	39%	150,000.00	16%
01-60-664000	MACHINERY & EQUIP- NON CAP	3,448.62	0.00	17,243.10	2,391.69	14%	41,400.00	6%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 9/30/2026

...	...	September 2026-2027 Budget	September 2026-2027 Activity	2026-2027 Seasonal YTD...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,745.16	2,614.13	18,725.80	7,488.80	40%	44,960.00	17%
01-60-664200	FUEL- VEHICLES	3,750.00	50.00	18,750.00	15,479.86	83%	45,000.00	34%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	1,375.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		12,614,928.96	12,559,350.47	66,662,596.83	64,936,054.79	97%	139,825,097.03	46%

680 - LAND & LAND RIGHTS

% of Year Completed: 42%

01-60-681000	LEASES	83.33	0.00	416.65	0.00	0%	1,000.00	0%
01-60-682000	PERMITS & FEES	749.70	14.00	3,748.50	28.70	1%	9,000.00	0%
680 - LAND & LAND RIGHTS Totals:		833.03	14.00	4,165.15	28.70	1%	10,000.00	0%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 42%

01-60-685100	COMPUTERS	6,164.20	0.00	30,821.00	17,224.10	56%	74,000.00	23%
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	29,000.00	0.00	0%	29,000.00	0%
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	40,000.00	0.00	0%	40,000.00	0%
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-69,000.00	0.00	0%	-69,000.00	0%
01-60-686000	VEHICLES	0.00	104,659.00	230,000.00	104,659.00	46%	230,000.00	46%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	-104,659.00	-230,000.00	-104,659.00	46%	-230,000.00	46%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	405,363.84	2,125,000.00	2,026,819.20	95%	5,100,000.00	40%
01-60-693000	DEPRECIATION- BUILDINGS	283,220.00	263,883.74	1,416,100.00	1,319,418.59	93%	3,400,000.00	39%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	141,610.00	100,874.32	708,050.00	504,371.52	71%	1,700,000.00	30%
01-60-695200	DEPRECIATION- OFFICE FURN &	16,660.00	11,323.84	83,300.00	56,619.14	68%	200,000.00	28%
01-60-696000	DEPRECIATION- VEHICLES	19,575.50	14,112.31	97,877.50	63,917.87	65%	235,000.00	27%
685 - CAPITAL EQUIP / DEPREC Totals:		892,229.70	795,558.05	4,461,148.50	3,988,370.42	89%	10,709,000.00	37%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 42%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	200,000.00	0.00	0%	200,000.00	0%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	0.00	1,800,000.00	8,474.40	0%	1,800,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	0.00	-51,095.15	0%	0.00	0%
01-60-751000	TRANSMISSION MAINS	0.00	0.00	10,000,000.00	0.00	0%	10,000,000.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	1,000,000.00	0.00	0%	1,000,000.00	0%
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	220,000.00	0.00	0%	220,000.00	0%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	286,112.54	3,250,000.00	1,042,688.50	32%	3,250,000.00	32%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	106,908.49	20,050,000.00	250,066.04	1%	20,050,000.00	1%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-393,021.03	-37,020,000.00	-1,250,133.79	3%	-37,020,000.00	3%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2026-2027 Period Ending: 9/30/2026

...	...	September 2026-2027 Budget	September 2026-2027 Activity	2026-2027 Seasonal YTD...	2026-2027 YTD Activity	Seasonal Percent Used	2026-2027 Total Budget	Total Percent Used
850 - ESCROW FUNDED CONSTRUCTION								
						% of Year Completed: 42%		
01-80-850001	METERING STATION	0.00	0.00	60,000.00	0.00	0%	60,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	0.00	50,000.00	0.00	0%	50,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	4,870,467.71	268,750,000.00	28,563,454.40	11%	268,750,000.00	11%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-4,870,467.71	-268,860,000.00	-28,563,454.40	11%	-268,860,000.00	11%
850 - ESCROW FUNDED CONSTRUCTION Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%
Expense Totals:		14,428,974.89	14,111,106.97	75,863,088.17	72,904,310.74	96%	162,209,531.91	45%
01 - WATER FUND Totals:		664,846.16	-308,740.00	3,078,386.35	-2,000,624.08	-65%	9,796,607.72	-20%



MEMORANDUM

To: Chairman and Commissioners
From: Bill Fates, Treasurer
Date: 9/10/2026
Subject: TREASURER'S REPORT – August 31, 2026

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of August. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. DWC cash and investments totaled \$155.0 million on August 31st, an increase of \$0.8 million compared to the previous month. Receivables decreased \$1.3 million due to lower billings to customers (\$1.8 million). Waterlink escrow balances decreased by \$7.2 million.
2. The month end balances in the JP Morgan Chase, BMO Harris checking, and Wintrust operating accounts were \$13.7 million.
3. During the month of August U.S. Treasury increased by \$3.7 million. Corporate notes decreased by \$2.6 million.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the four months-ended August 31, 2026, the Commission's cash and investments decreased a total of \$0.1 million. The Waterlink Escrow Account increased by \$32.3 million.
 - The Operating & Maintenance Account decreased by \$1.8 million for an ending balance of \$13.7 million.
 - The General Account increased by approximately \$41,000 for an ending balance of \$3.2 million.
 - The Operating Reserve Account increased by approximately \$589,000 for a balance of \$55.5 million.
 - The Long-Term Capital Reserve Account increased by approximately \$331,000 for a balance of \$30.0 million.
 - The Capital Reserve Fund increased by approximately \$695,00 for a balance of \$52.5 million.

ACCOUNT	Balance 4/30/2026	8/31/2026	Increase (Decrease)
Operations & Maintenance	\$ 15,507,108	\$ 13,714,312	\$ (1,792,796)
General Account	3,182,715	3,223,918	41,203
Operating Reserve	54,896,226	55,485,636	589,410
Long-Term Capital Reserve	29,694,437	30,025,775	331,338
Capital Reserve	51,846,460	52,541,847	695,387
Total Cash & Investments	\$ 155,126,946	\$ 154,991,488	\$ (135,458)
Waterlink Escrow	84,898,202	117,191,380	32,293,178

Schedule of Investments (Pages 5-12)

1. The average yield to maturity on the Commission's investments was 3.94%, up slightly from the prior month average yield to maturity of 3.90%. The amortized cost of our investments was \$141.3 million on August 31st. The average yield to maturity on Waterlink's investments was 3.84%.
2. The portfolio ended the month of August 2026 with \$1.6 million of unrealized losses, compared to \$625,000 of unrealized losses on April 30, 2026.
3. The maturity distribution, excluding Waterlink investments, was as follows: 0-1 year 9%, >1<3 years 52%, >3<5 years 25%, and >5 years 14%. All Waterlink investments mature in less than 90 days.

Statement of Cash Flows (Page 13)

1. The statement of cash flow shows a breakdown of the \$0.1 million decrease in cash and investments for the fiscal year. Waterlink escrow funds increased \$32.3 million.
2. Operating activities decreased cash by approximately \$1.3 million as of the end of August 2026.
3. The decrease in Loans Receivable increased cash by approximately \$145,000.
4. Capital Assets purchased were \$0.9 million.
5. Cash flow from investment activity generated approximately \$1.8 million of income.

Reserve Analysis (Page 14)

1. The Operating Reserve account was \$55.5 million, which is approximately 128 days, this amount meets the minimum balance per the current reserve policy. The Operating and Maintenance Account was \$11.5 million, which is a balance currently sufficient to cover an estimated 27 days of normal operation and maintenance costs.
2. The reserve analysis report shows the Commission has met recommended reserve balances for the Operating Reserve and Capital Account less Waterlink and Alternative Water Source projects on August 31st. Long-Term Water Capital is currently under target by \$0.9 million, but is expected to be fully funded by year-end.

Respectfully submitted,

A grey rectangular box redacting the signature of Bill Fates.

Bill Fates, CPA
Treasurer

DuPAGE WATER COMMISSION
TREASURER'S REPORT
SUMMARY OF CASH AND INVESTMENTS
8/31/2026

FUNDS CONSIST OF:

	Interest Rate	8/31/2026	7/31/2026	Increase/(Decrease)
PETTY CASH		\$ 2,859.50	\$ 2,859.50	\$ -
OPERATING & MAINTENANCE - BMO	0.00%	3,123,363.20	3,124,626.85	(1,263.65)
OPERATING & MAINTENANCE - JP Morgan	2.07%	7,292,209.67	6,553,666.86	738,542.81
PAYROLL - Wintrust	3.51%	3,295,879.30	3,640,163.45	(344,284.15)
TOTAL CASH		\$ 13,714,311.67	\$ 13,321,316.66	\$ 392,995.01
IIIT MONEY MARKET FUNDS		\$ 901,859.69	\$ 1,854,165.04	\$ (952,305.35)
U. S. TREASURY INVESTMENTS		67,216,428.60	63,542,949.27	3,673,479.33
U. S. AGENCY INVESTMENTS		3,897,055.37	3,890,796.46	6,258.91
MUNICIPAL BONDS		1,755,000.00	1,755,000.00	-
COMMERCIAL PAPER		3,110,657.73	3,170,019.95	(59,362.22)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG		30,255,118.46	29,914,265.70	340,852.76
CERTIFICATES OF DEPOSIT		0.00	0.00	-
CORPORATE NOTES		34,141,055.87	36,742,288.34	(2,601,232.47)
TOTAL INVESTMENTS		\$ 141,277,175.72	\$ 140,869,484.76	\$ 407,690.96
DWC TOTAL CASH AND INVESTMENTS		\$ 154,991,487.39	\$ 154,190,801.42	\$ 800,685.97
WATERLINK CASH - Fifth Third	3.00%	\$ 7,566,103.73	\$ 15,120,172.79	\$ (7,554,069.06)
WATERLINK INVESTMENTS		109,625,276.06	109,267,482.45	357,793.61
WATERLINK ESCROW		\$ 117,191,379.79	\$ 124,387,655.24	\$ (7,196,275.45)
		8/31/2026	7/31/2026	% CHANGE
IIIT MONEY MARKET FUNDS		0.6%	1.3%	-51.4%
U. S. TREASURY INVESTMENTS		47.6%	45.1%	5.8%
U. S. AGENCY INVESTMENTS		2.8%	2.8%	0.2%
MUNICIPAL BONDS		1.2%	1.2%	0.0%
COMMERCIAL PAPER		2.2%	2.3%	-1.9%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG		21.4%	21.2%	1.1%
CERTIFICATES OF DEPOSIT		0.0%	0.0%	N/A
CORPORATE NOTES		24.2%	26.1%	-7.1%
TOTAL INVESTMENTS		100.0%	100.0%	0.3%

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/26
Water Fund General Account (01-121700)										
IIIT - Money Market	3.690%	08/31/26	09/01/26	1	3.690%	113,260.24	113,260.24	0.00	113,260.24	-
Cabot Trail Funding	0.000%	06/12/26	09/11/26	11	3.840%	1,100,000.00	1,089,322.67	9,504.00	1,098,826.67	-
Mont Blanc	0.000%	07/20/26	10/20/26	50	3.920%	1,025,000.00	1,014,731.78	4,799.28	1,019,531.06	-
Atlantic Asset	0.000%	08/17/26	11/12/26	73	3.850%	1,000,000.00	990,695.83	1,604.17	992,300.00	-
Weighted Avg Maturity				42	3.863%	\$ 3,238,260.24	\$ 3,208,010.52	\$ 15,907.45	\$ 3,223,917.97	\$ -
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	3.690%	08/31/26	09/01/26	1	3.690%	411,959.02	411,959.02	0.00	411,959.02	-
US Treasury Notes	2.375%	07/06/22	05/15/27	257	2.910%	150,000.00	146,384.77	3,093.53	149,478.30	1,055.20
US Treasury Notes	3.875%	10/06/25	05/31/27	273	3.600%	200,000.00	200,859.38	(465.01)	200,394.37	1,969.26
US Treasury Notes	3.875%	07/22/25	05/31/27	273	3.870%	590,000.00	590,023.05	(13.18)	590,009.87	5,809.32
US Treasury Notes	2.625%	06/03/22	05/31/27	273	2.920%	750,000.00	739,716.80	8,748.90	748,465.70	5,002.56
US Treasury Notes	2.625%	10/11/24	05/31/27	273	3.910%	775,000.00	750,236.33	17,508.83	767,745.16	5,169.31
US Treasury Notes	3.250%	08/05/22	06/30/27	303	2.780%	850,000.00	868,062.50	(15,015.08)	853,047.42	4,729.28
US Treasury Notes	3.375%	10/03/24	09/15/27	380	3.520%	600,000.00	597,492.19	1,596.14	599,088.33	9,354.62
US Treasury Notes	3.500%	10/29/25	09/30/27	395	3.500%	200,000.00	199,984.38	6.80	199,991.18	2,945.36
US Treasury Notes	3.500%	10/29/25	09/30/27	395	3.500%	250,000.00	249,990.23	4.26	249,994.49	3,681.69
US Treasury Notes	3.875%	01/21/26	11/30/27	456	3.590%	380,000.00	381,929.69	(621.32)	381,308.37	3,741.60
US Treasury Notes	3.500%	02/02/23	01/31/28	518	3.640%	650,000.00	645,962.89	2,892.82	648,855.71	1,978.26
US Treasury Notes	2.750%	09/03/24	02/15/28	533	3.750%	2,625,000.00	2,540,712.89	47,439.68	2,588,152.57	3,334.75
US Treasury Notes	3.625%	01/26/26	03/31/28	578	3.610%	175,000.00	175,034.18	(8.89)	175,025.29	2,669.23
US Treasury Notes	3.500%	05/02/23	04/30/28	608	3.600%	1,500,000.00	1,493,320.31	4,458.01	1,497,778.32	17,690.22
US Treasury Notes	1.250%	01/14/26	05/31/28	639	3.550%	200,000.00	189,609.38	2,674.89	192,284.27	635.25
US Treasury Notes	1.250%	01/23/26	05/31/28	639	3.640%	210,000.00	198,778.13	2,802.48	201,580.61	667.01
US Treasury Notes	3.625%	06/05/23	05/31/28	639	3.700%	750,000.00	747,539.06	1,599.21	749,138.27	6,908.30
US Treasury Notes	3.875%	06/17/26	06/15/28	654	4.080%	400,000.00	398,453.13	156.58	398,609.71	3,303.28
US Treasury Notes	3.875%	08/20/26	07/15/28	684	4.180%	175,000.00	174,022.46	16.49	174,038.95	884.51
US Treasury Notes	4.375%	11/05/24	08/31/28	731	4.190%	575,000.00	578,661.13	(1,672.77)	576,988.36	69.49
US Treasury Notes	3.500%	08/31/26	10/15/28	776	4.360%	700,000.00	687,941.41	15.51	687,956.92	9,304.64
US Treasury Notes	1.500%	01/04/24	11/30/28	822	3.970%	650,000.00	578,982.43	38,481.06	617,463.49	2,477.46
US Treasury Notes	3.500%	01/20/26	12/15/28	837	3.650%	115,000.00	114,523.83	96.90	114,620.73	857.79
US Treasury Notes	1.375%	02/05/24	12/31/28	853	4.020%	500,000.00	441,660.15	30,586.89	472,247.04	1,176.97
US Treasury Notes	3.500%	03/05/26	02/15/29	899	3.440%	125,000.00	125,209.96	(33.77)	125,176.19	202.11
US Treasury Notes	3.500%	05/19/26	02/15/29	899	4.120%	225,000.00	221,414.06	359.12	221,773.18	363.79
US Treasury Notes	3.500%	03/16/26	03/15/29	927	3.750%	375,000.00	372,319.33	392.75	372,712.08	6,063.18
US Treasury Notes	2.375%	04/08/26	03/31/29	943	3.880%	560,000.00	536,550.00	2,992.37	539,542.37	5,596.17
US Treasury Notes	4.125%	03/31/26	03/31/29	943	4.010%	650,000.00	652,158.20	(287.34)	651,870.86	11,281.76
US Treasury Notes	4.250%	06/05/26	06/30/29	1,034	4.100%	1,600,000.00	1,606,875.00	(507.17)	1,606,367.83	11,641.30
US Treasury Notes	3.875%	06/05/25	09/30/29	1,126	3.960%	825,000.00	822,131.84	776.33	822,908.17	13,451.33
US Treasury Notes	4.125%	01/21/26	10/31/29	1,157	3.750%	325,000.00	329,214.84	(641.55)	328,573.29	4,517.32
US Treasury Notes	4.000%	12/05/24	10/31/29	1,157	4.150%	1,200,000.00	1,192,078.13	2,632.11	1,194,710.24	16,173.91
US Treasury Notes	3.875%	09/04/25	11/30/29	1,187	3.720%	685,000.00	689,174.22	(919.50)	688,254.72	6,744.72
US Treasury Notes	3.875%	02/07/25	11/30/29	1,187	4.340%	1,000,000.00	980,156.25	6,014.91	986,171.16	9,846.31
US Treasury Notes	3.875%	01/07/25	12/31/29	1,218	4.360%	775,000.00	758,289.06	5,154.06	763,443.12	5,141.22
US Treasury Notes	3.500%	03/04/25	01/31/30	1,249	4.070%	700,000.00	682,308.59	5,032.90	687,341.49	2,130.43
US Treasury Notes	3.875%	12/26/25	04/30/30	1,338	3.690%	360,000.00	362,657.81	(389.79)	362,268.02	4,700.54
US Treasury Notes	4.000%	01/15/26	05/31/30	1,369	3.670%	195,000.00	197,559.38	(342.59)	197,216.79	1,981.97
US Treasury Notes	3.750%	08/05/25	06/30/30	1,399	3.990%	850,000.00	841,068.36	1,812.75	842,881.11	5,456.86
US Treasury Notes	3.875%	09/04/25	07/31/30	1,430	3.760%	150,000.00	150,761.72	(142.79)	150,618.93	505.43
US Treasury Notes	4.125%	10/06/25	08/31/30	1,461	3.680%	960,000.00	978,937.50	(3,238.45)	975,699.05	109.39
US Treasury Notes	4.625%	11/06/25	09/30/30	1,491	3.720%	400,000.00	416,031.25	(2,482.44)	413,548.81	7,784.15
US Treasury Notes	4.625%	07/10/26	05/31/31	1,734	4.280%	430,000.00	436,382.81	(169.44)	436,213.37	5,053.38
US Treasury Notes	4.250%	08/06/26	06/30/31	1,764	4.410%	270,000.00	268,133.20	25.20	268,158.40	1,964.47
US Treasury Notes	4.250%	08/06/26	06/30/31	1,764	4.410%	475,000.00	471,715.82	44.33	471,760.15	3,456.01
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	196	2.890%	185,000.00	185,000.00	0.00	185,000.00	2,463.62
NYC Transitional	4.619%	05/29/25	05/01/29	974	4.620%	145,000.00	145,000.00	0.00	145,000.00	2,232.52
Hawaii St	4.212%	04/30/26	04/01/31	1,674	4.210%	145,000.00	145,000.00	0.00	145,000.00	2,052.77
FN AL2092	3.000%	03/06/18	07/01/27	304	2.980%	6,788.07	6,796.56	(7.67)	6,788.89	16.97
FN AP4718	2.500%	07/20/18	08/01/27	335	2.750%	14,144.23	13,863.56	250.29	14,113.85	29.47
Fannie Mae Pool	3.500%	04/05/18	02/01/28	519	3.230%	22,809.67	23,330.01	(442.29)	22,887.72	66.53
Fannie Mae Pool	3.500%	04/05/18	03/01/28	548	3.230%	4,088.35	4,181.61	(78.61)	4,103.00	11.92
FR ZT1267	2.500%	08/21/19	05/01/28	609	2.320%	17,469.15	17,712.08	(194.84)	17,517.24	36.39
FN CA1940	4.000%	07/11/18	06/01/28	640	3.640%	18,398.63	18,944.84	(446.51)	18,498.33	61.33
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	670	2.720%	34,106.19	34,974.84	(714.88)	34,259.96	85.35

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/26	
FG J32374	2.500%	02/17/22	11/01/28	793	2.220%	54,773.78	55,732.33	(645.09)	55,087.24	114.11
Fannie Mae Pool	4.000%	03/18/19	03/01/29	913	3.630%	16,732.84	17,247.90	(383.12)	16,864.78	55.78
FNMA Pool #A54197	3.500%	07/16/15	01/01/30	1,219	3.000%	20,581.94	21,791.13	(926.14)	20,864.99	60.03
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,431	2.630%	46,038.91	48,060.30	(1,466.56)	46,593.74	115.10
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	1,523	2.960%	42,814.42	45,590.67	(1,980.65)	43,610.02	124.88
FR Z57331	3.000%	02/13/20	12/01/30	1,553	2.600%	86,134.83	89,391.80	(1,961.52)	87,430.28	215.34
FN FM1082	3.000%	08/19/19	09/01/31	1,827	2.720%	48,041.91	49,430.62	(806.95)	48,623.67	120.10
FG G16720	3.500%	01/25/19	11/01/31	1,888	3.340%	45,817.48	46,554.85	(437.37)	46,117.48	133.63
FG G16635	3.000%	04/18/19	02/01/32	1,980	2.930%	84,770.71	85,442.93	(385.96)	85,056.97	211.93
FN FS2986	4.000%	10/21/22	10/01/32	2,223	4.370%	161,551.82	156,755.75	1,849.76	158,605.51	538.51
Fannie Mae Pool	3.500%	02/13/18	01/01/33	2,315	3.300%	52,420.11	53,632.33	(693.08)	52,939.25	152.89
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,346	3.730%	20,290.47	20,902.36	(342.62)	20,559.74	67.63
FN CA1455	4.000%	12/20/18	03/01/33	2,374	3.760%	85,616.54	87,843.91	(1,201.76)	86,642.15	285.39
FN BM5830	3.500%	06/05/19	04/01/34	2,770	3.180%	99,844.45	103,588.62	(1,815.72)	101,772.90	291.21
FN FM0047	3.000%	06/17/21	12/01/34	3,014	2.450%	123,592.40	131,413.48	(3,010.83)	128,402.65	308.98
FN FM2694	3.000%	06/05/19	03/01/35	3,104	2.570%	120,781.07	127,273.06	(2,784.34)	124,488.72	301.95
FR SB0759	4.500%	10/18/22	03/01/35	3,104	4.630%	144,716.73	142,907.77	562.85	143,470.62	542.69
FR SB0364	3.500%	06/21/21	06/01/35	3,196	2.830%	106,548.27	114,805.75	(3,057.23)	111,748.52	310.77
FR SB0666	4.000%	05/13/22	06/01/35	3,196	3.750%	209,055.34	214,543.05	(1,795.90)	212,747.15	696.85
FN FM3701	2.500%	07/27/20	07/01/35	3,226	2.040%	119,467.25	126,467.27	(2,843.60)	123,623.67	248.89
FR SB0361	3.000%	03/20/23	07/01/35	3,226	3.530%	205,466.81	194,711.90	3,002.66	197,714.56	513.67
FN FM5714	4.000%	03/19/21	11/01/35	3,349	3.230%	72,974.25	79,496.33	(2,416.13)	77,080.20	243.25
FNA 2018-M2 A2	3.003%	04/08/25	01/01/28	488	4.070%	455,421.74	442,506.26	6,228.91	448,735.17	1,148.35
FHMS K140 A1	3.400%	07/14/22	06/01/28	640	3.400%	155,913.19	155,911.31	1.30	155,912.61	441.75
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	670	4.580%	647,313.47	636,339.48	6,789.93	643,129.41	2,260.20
FHMS K507 A2	4.800%	04/07/26	09/01/28	732	4.240%	555,000.00	562,262.70	(1,118.12)	561,144.58	2,220.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	793	4.780%	336,077.51	339,215.80	(1,617.81)	337,597.99	1,400.32
FHMS K145 A1	4.455%	05/25/23	11/01/28	793	4.460%	513,817.09	513,816.06	0.61	513,816.67	1,907.55
FHMS K143 A1	4.377%	12/15/22	12/01/28	823	4.380%	285,001.38	284,996.53	2.99	284,999.52	1,039.54
FHMS K512 A2	4.572%	04/07/26	12/01/28	823	4.220%	540,000.00	544,872.66	(677.53)	544,195.13	2,057.40
FHMS K144 A1	4.558%	02/23/23	01/25/29	878	4.560%	146,090.94	146,086.42	2.68	146,089.10	554.90
FHMS K749 A2	2.120%	04/15/25	03/01/29	913	4.200%	375,000.00	346,567.38	9,359.03	355,926.41	662.50
FHMS K142 A1	3.902%	09/15/22	07/01/29	1,035	3.900%	206,141.47	206,133.63	4.52	206,138.15	670.30
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,035	4.330%	450,000.00	454,209.30	(1,625.72)	452,583.58	1,703.62
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,035	4.520%	515,000.00	468,368.36	18,357.34	486,725.70	1,076.35
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,097	4.340%	300,000.00	305,996.10	(2,117.16)	303,878.94	1,197.75
FHMS K149 A1	5.007%	02/19/24	09/01/30	1,462	5.010%	518,327.66	518,312.64	5.47	518,318.11	2,162.72
FHMS K551 A2	4.165%	12/05/25	11/01/30	1,523	3.970%	345,000.00	348,044.62	(413.56)	347,631.06	1,197.44
FNA 2026-M12A	2.202%	07/31/26	12/01/30	1,553	4.080%	299,761.45	277,419.86	0.45	277,420.31	549.96
FNA 2026-M112A2	4.250%	06/29/26	05/01/31	1,704	4.530%	390,000.00	385,246.88	79.21	385,326.09	1,381.25
FHR 4096 PA	1.375%	02/26/20	08/01/27	335	1.490%	20,379.58	20,214.00	144.40	20,358.40	23.35
FHS 287 150	1.500%	12/27/17	10/01/27	396	1.840%	10,629.68	10,310.79	282.37	10,593.16	13.29
FNR 2012-145 EA	1.250%	02/12/20	01/01/28	488	1.440%	13,283.87	13,095.51	155.20	13,250.71	13.84
FNR 2013-39 MP	1.750%	12/12/19	05/01/28	609	1.860%	43,488.88	43,121.94	291.69	43,413.63	63.42
FNR 2013-19 GE	2.500%	10/30/19	03/01/33	2,374	2.400%	79,813.49	80,686.45	(445.26)	80,241.19	166.28
FHR 5050 XL	3.500%	07/15/26	08/01/33	2,527	3.960%	582,832.01	566,257.73	91.49	566,349.22	1,699.93
FHR 5050 XL	1.000%	05/08/19	07/01/36	3,592	1.180%	135,585.95	136,253.29	(326.78)	135,926.51	338.96
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,592	1.820%	91,192.07	89,026.26	683.85	89,710.11	75.99
FHR 4877 CA	3.000%	07/19/24	04/01/34	2,770	2.960%	194,205.34	177,060.65	2,661.70	179,722.35	161.84
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,687	1.690%	228,045.73	207,307.82	2,507.91	209,815.73	190.04
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,357	1.550%	230,035.70	211,417.19	1,995.54	213,412.73	191.70
FNR 2021-45 DC	1.250%	05/29/26	07/01/41	5,418	1.790%	536,976.46	498,968.59	382.98	499,351.57	559.35
FNR 2013-75 PC	2.500%	04/20/20	04/01/43	6,057	2.200%	124,064.56	130,771.80	(1,854.71)	128,917.09	258.47
FHR 4384 BA	3.000%	05/29/26	08/01/43	6,179	3.270%	557,828.55	538,304.55	151.40	538,455.95	1,394.57
FNR 2015-33 P	2.500%	02/20/20	06/01/45	6,849	2.400%	44,460.67	45,308.20	(218.36)	45,089.84	92.63
FNR 2016-19 AH	3.000%	07/13/20	04/01/46	7,153	2.580%	52,936.43	57,161.01	(1,004.95)	56,156.06	132.34
FHR 5000 LB	1.250%	08/07/20	07/01/46	7,244	1.160%	144,657.94	147,505.89	(664.21)	146,841.68	150.69
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,367	1.830%	90,178.57	93,475.73	(775.74)	92,699.99	150.30
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,249	3.840%	541,650.23	512,303.80	1,888.28	514,192.08	1,579.81
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	177	3.240%	780,000.00	707,608.20	64,699.06	772,307.26	154.70
UBS AG Stamford Ct	4.864%	01/10/25	01/10/28	497	4.860%	250,000.00	250,000.00	0.00	250,000.00	1,722.67
Mars Inc	4.600%	03/12/25	03/01/28	548	4.600%	95,000.00	94,999.05	0.54	94,999.59	2,185.00
Mars Inc	4.600%	03/12/25	03/01/28	548	4.530%	150,000.00	150,295.50	(145.57)	150,149.93	3,450.00
Kenvue Inc	5.050%	06/30/25	03/22/28	569	4.120%	280,000.00	286,610.80	(2,834.88)	283,775.92	6,245.17
Citigroup Inc	4.643%	05/07/25	05/07/28	615	4.640%	390,000.00	390,000.00	0.00	390,000.00	5,734.11
Astrazeneca Finance LLC	4.850%	04/16/25	02/26/29	910	4.510%	200,000.00	202,340.00	(805.64)	201,534.36	134.72
Cisco Systems Inc	4.850%	11/07/25	02/26/29	910	4.020%	390,000.00	399,909.90	(2,392.45)	397,517.45	262.71
KLA Corp	4.100%	11/14/25	03/15/29	927	4.080%	405,000.00	405,271.35	(61.44)	405,209.91	7,656.75
American Express Co	4.731%	04/25/25	04/25/29	968	4.730%	220,000.00	220,000.00	0.00	220,000.00	3,642.87
Bank of America Corp	4.623%	05/09/25	05/09/29	982	4.620%	390,000.00	390,000.00	0.00	390,000.00	5,609.24
Mercedes Benz	4.875%	08/04/26	08/03/29	1,068	4.940%	270,000.00	269,546.40	11.30	269,557.70	987.19
BMW US Capital	4.650%	06/03/26	08/13/29	1,078	4.690%	400,000.00	399,468.00	38.29	399,506.29	930.00

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/26	
Illinois Tool Works	4.650%	08/13/26	08/13/29		1,078	4,740%	435,000.00	433,903.80	17.28	433,921.08	1,011.38
Wells Fargo	4.182%	01/23/26	01/23/30		1,241	4,180%	95,000.00	95,000.00	0.00	95,000.00	419.36
Adobe Inc	2.300%	02/10/26	02/01/30		1,250	4,130%	45,000.00	42,007.50	392.00	42,399.50	86.25
Adobe Inc	2.300%	02/25/26	02/01/30		1,250	4,090%	90,000.00	84,208.50	709.60	84,918.10	172.50
National Secs Clearing	4.700%	05/20/25	05/20/30		1,358	4,710%	415,000.00	414,742.70	61.26	414,803.96	5,472.24
Analog Devices Inc	4.500%	06/16/25	06/15/30		1,384	4,520%	180,000.00	179,841.60	35.60	179,877.20	1,710.00
Truist Financial Corp	4.957%	07/23/26	07/23/30		1,422	4,960%	100,000.00	100,000.00	0.00	100,000.00	523.24
Truist Financial Corp	4.957%	07/23/26	07/23/30		1,422	4,940%	175,000.00	175,122.50	(4.00)	175,118.50	915.67
Truist Financial Corp	4.957%	07/23/26	07/23/30		1,422	5,020%	265,000.00	264,417.00	14.91	264,431.91	1,386.58
Totalenergi Cap USA LLC	4.248%	01/13/26	01/13/31		1,596	4,250%	250,000.00	250,000.00	0.00	250,000.00	1,416.00
Totalenergi Cap USA LLC	4.248%	01/13/26	01/13/31		1,596	4,180%	340,000.00	341,054.00	(124.13)	340,929.87	1,925.76
Amazon Com Inc	4.250%	03/13/26	03/13/31		1,655	4,290%	90,000.00	89,856.00	12.53	89,868.53	1,785.00
Amazon Com Inc	4.250%	03/13/26	03/13/31		1,655	4,280%	240,000.00	239,635.20	31.83	239,667.03	4,760.00
Abbott Laboratories	4.000%	03/09/26	03/15/31		1,657	4,030%	50,000.00	49,927.50	6.33	49,933.83	955.56
BMW US Capital	4.650%	03/19/26	03/19/31		1,661	4,670%	270,000.00	269,762.40	19.65	269,782.05	5,649.75
Caterpillar Finl	4.500%	05/15/26	05/15/31		1,718	4,530%	220,000.00	219,698.60	16.28	219,714.88	2,915.00
Meta Platforms Inc	4.550%	05/06/26	05/15/31		1,718	4,590%	410,000.00	409,208.70	46.18	409,254.88	6,062.88
Mastercard	4.600%	06/08/26	06/08/31		1,742	4,580%	215,000.00	215,199.95	(7.89)	215,192.06	2,280.19
Mastercard	4.600%	06/08/26	06/08/31		1,742	4,620%	330,000.00	329,736.00	10.98	329,746.98	3,499.83
Intuit Inc	4.950%	06/11/26	06/15/31		1,749	4,980%	260,000.00	259,677.60	13.48	259,691.08	2,860.00
Intuit Inc	4.950%	06/11/26	06/15/31		1,749	4,960%	280,000.00	279,924.40	3.60	279,928.00	3,080.00
Nvidia	4.500%	08/14/26	06/15/31		1,749	5,000%	280,000.00	274,083.60	52.16	274,135.76	2,555.00
Nvidia	4.500%	06/18/26	06/15/31		1,749	4,540%	370,000.00	369,297.00	26.87	369,323.87	3,376.25
Amazon Com Inc	4.800%	07/09/26	07/09/31		1,773	4,830%	550,000.00	549,301.50	20.28	549,321.78	3,813.33
Accenture Capital	5.000%	07/10/26	07/10/31		1,774	4,970%	155,000.00	155,176.70	(4.02)	155,172.68	1,097.92
Accenture Capital	5.000%	07/10/26	07/10/31		1,774	5,000%	390,000.00	389,949.30	2.46	389,951.76	2,762.50
Servicenow Inc	4.700%	05/15/26	08/15/31		1,810	4,820%	195,000.00	193,869.00	57.20	193,926.20	2,698.58
Alphabet Inc	4.875%	08/21/26	08/15/31		1,810	4,950%	215,000.00	214,258.25	4.48	214,262.73	611.41
Alphabet Inc	4.875%	08/21/26	08/15/31		1,810	4,960%	220,000.00	219,177.20	4.46	219,181.66	625.63
Alphabet Inc	4.875%	08/10/26	08/15/31		1,810	4,990%	550,000.00	547,195.00	29.99	547,224.99	1,564.06
Advanced Micro Devices	5.000%	08/20/26	08/17/31		1,812	5,050%	220,000.00	219,538.00	2.71	219,540.71	427.78
Abbvie Inc	4.875%	08/18/26	09/15/31		1,841	4,880%	480,000.00	479,889.60	2.23	479,891.83	845.00
Salesforce Inc	4.900%	03/13/26	09/15/31		1,841	4,940%	545,000.00	543,959.05	79.01	544,038.06	12,462.33
Goldman Sachs Group	4.516%	01/21/26	01/21/32		1,969	4,520%	270,000.00	270,000.00	0.00	270,000.00	1,354.80
Morgan Stanley Bank	4.809%	04/17/26	04/16/32		2,055	4,810%	400,000.00	400,000.00	0.00	400,000.00	7,160.07
UBS AG Stamford Ct	5.053%	08/07/26	08/07/32		2,168	5,020%	150,000.00	150,267.00	(2.01)	150,264.99	505.30
UBS AG Stamford Ct	5.053%	08/07/26	08/07/32		2,168	5,050%	250,000.00	250,000.00	0.00	250,000.00	842.17
Morgan Stanley Bank	4.213%	02/02/26	02/08/30		1,257	4,220%	260,000.00	259,940.20	8.74	259,948.94	699.83
Morgan Stanley Bank	4.213%	02/02/26	02/08/30		1,257	4,210%	290,000.00	290,000.00	0.00	290,000.00	780.58
Citibank NA	4.914%	05/29/25	05/29/30		1,367	4,910%	250,000.00	250,000.00	0.00	250,000.00	3,139.50
Weighted Avg Maturity			1,374			3.950%	\$ 55,848,907.25	\$ 55,251,086.40	\$ 234,549.52	\$ 55,485,635.92	\$ 398,104.54
Water Fund L-T Water Capital Reserve (01-121900)											
IIIT - Money Market (PFM Asset Management)	3.690%	08/31/26	09/01/26	1	3.690%	359,136.73	359,136.73	0.00	359,136.73	-	
US Treasury Notes	3.500%	10/29/25	09/30/27	395	3.500%	100,000.00	99,992.19	3.40	99,995.59	1,472.68	
US Treasury Notes	3.500%	10/29/25	09/30/27	395	3.500%	130,000.00	129,994.92	2.21	129,997.13	1,914.48	
US Treasury Notes	3.875%	01/21/26	11/30/27	456	3.590%	200,000.00	201,015.63	(327.01)	200,688.62	1,969.26	
US Treasury Notes	3.625%	01/26/26	03/31/28	578	3.610%	85,000.00	85,016.60	(4.32)	85,012.28	1,296.48	
US Treasury Notes	1.250%	01/14/26	05/31/28	639	3.550%	100,000.00	94,804.69	1,337.44	96,142.13	317.62	
US Treasury Notes	1.250%	01/23/26	05/31/28	639	3.640%	110,000.00	104,121.88	1,467.96	105,589.84	349.39	
US Treasury Notes	1.250%	06/04/21	05/31/28	639	1.230%	275,000.00	275,365.23	(273.85)	275,091.38	873.46	
US Treasury Notes	1.250%	10/03/24	05/31/28	639	3.550%	300,000.00	276,562.50	11,881.07	288,443.57	952.87	
US Treasury Notes	3.875%	08/20/26	07/15/28	684	4.180%	150,000.00	149,162.11	14.13	149,176.24	758.15	
US Treasury Notes	1.000%	08/02/21	07/31/28	700	0.990%	400,000.00	400,203.13	(147.51)	400,055.62	347.83	
US Treasury Notes	1.125%	09/02/21	08/31/28	731	1.070%	200,000.00	200,679.69	(485.42)	200,194.27	6.22	
US Treasury Notes	3.125%	05/01/19	11/15/28	807	2.470%	150,000.00	158,320.31	(6,396.01)	151,924.30	1,388.42	
US Treasury Notes	2.750%	06/03/22	05/31/29	1,004	2.950%	250,000.00	246,933.59	1,862.18	248,795.77	1,746.93	
US Treasury Notes	3.250%	07/06/22	06/30/29	1,034	2.870%	500,000.00	511,992.19	(7,136.08)	504,856.11	2,781.93	
US Treasury Notes	4.125%	01/21/26	10/31/29	1,157	3.750%	175,000.00	177,269.53	(345.45)	176,924.08	2,432.40	
US Treasury Notes	4.000%	08/23/24	10/31/29	1,157	4.290%	400,000.00	394,265.63	2,525.79	396,791.42	5,391.30	
US Treasury Notes	4.000%	03/05/24	10/31/29	1,157	3.750%	550,000.00	556,359.38	(2,336.07)	554,023.31	7,413.04	
US Treasury Notes	1.750%	02/03/20	11/15/29	1,172	1.560%	250,000.00	254,355.47	(2,927.23)	251,428.24	1,295.86	
US Treasury Notes	3.500%	02/02/23	01/31/30	1,249	3.590%	285,000.00	283,408.01	814.37	284,222.38	867.39	
US Treasury Notes	1.500%	03/04/22	02/15/30	1,264	1.820%	125,000.00	122,041.02	1,672.51	123,713.53	86.62	
US Treasury Notes	3.625%	08/02/24	03/31/30	1,308	3.940%	600,000.00	590,460.94	3,266.16	593,727.10	9,151.64	
US Treasury Notes	3.875%	12/26/25	04/30/30	1,338	3.690%	195,000.00	196,439.65	(211.14)	196,228.51	2,546.13	
US Treasury Notes	0.625%	06/29/20	05/15/30	1,353	0.650%	100,000.00	99,765.62	146.51	99,912.13	185.12	
US Treasury Notes	4.000%	01/15/26	05/31/30	1,369	3.670%	95,000.00	96,246.88	(166.91)	96,079.97	965.57	
US Treasury Notes	0.625%	11/03/21	08/15/30	1,445	1.500%	250,000.00	232,148.44	9,811.12	241,959.56	72.18	

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/26	
US Treasury Notes	4.125%	11/05/24	08/31/30	1,461	4.220%	425,000.00	422,808.59	629.36	423,437.95	48.43
US Treasury Notes	4.625%	09/03/24	09/30/30	1,491	3.750%	675,000.00	706,851.56	(9,677.17)	697,174.39	13,135.76
US Treasury Notes	0.875%	12/11/20	11/15/30	1,537	0.880%	200,000.00	199,867.19	76.50	199,943.69	518.34
US Treasury Notes	3.625%	01/21/26	12/31/30	1,583	3.850%	100,000.00	98,984.38	116.30	99,100.68	620.58
US Treasury Notes	3.625%	06/02/26	12/31/30	1,583	4.180%	200,000.00	195,414.06	228.40	195,642.46	1,241.17
US Treasury Notes	3.750%	01/04/24	12/31/30	1,583	3.960%	600,000.00	592,242.19	2,706.79	594,948.98	3,851.90
US Treasury Notes	4.125%	04/23/26	03/31/31	1,673	3.930%	85,000.00	85,743.75	(48.98)	85,694.77	1,475.31
US Treasury Notes	4.125%	04/15/26	03/31/31	1,673	3.930%	145,000.00	146,285.74	(89.65)	146,196.09	2,516.70
US Treasury Notes	3.875%	03/31/26	03/31/31	1,673	4.100%	525,000.00	519,606.45	414.95	520,021.40	8,559.94
US Treasury Notes	4.625%	07/10/26	05/31/31	1,734	4.280%	135,000.00	137,003.91	(53.20)	136,950.71	1,586.53
US Treasury Notes	4.250%	08/06/26	06/30/31	1,764	4.410%	145,000.00	143,997.46	13.53	144,010.99	1,054.99
US Treasury Notes	4.125%	06/11/25	07/31/31	1,795	4.240%	125,000.00	124,199.22	144.15	124,343.37	448.37
US Treasury Notes	4.125%	08/31/26	07/31/31	1,795	4.490%	300,000.00	295,242.19	3.20	295,245.39	1,076.09
US Treasury Notes	3.750%	12/30/24	08/31/31	1,826	4.510%	190,000.00	181,746.88	1,840.89	183,587.77	19.68
US Treasury Notes	3.750%	03/03/26	08/31/31	1,826	3.690%	300,000.00	300,914.06	(74.97)	300,839.09	31.08
US Treasury Notes	4.125%	07/03/25	10/31/31	1,887	3.920%	375,000.00	379,189.45	(694.66)	378,494.79	5,212.30
US Treasury Notes	1.375%	02/22/22	11/15/31	1,902	1.940%	450,000.00	427,517.58	10,453.41	437,970.99	1,832.71
US Treasury Notes	4.125%	09/30/25	11/30/31	1,917	3.820%	400,000.00	406,546.88	(881.60)	405,665.28	4,192.62
US Treasury Notes	4.500%	10/06/25	12/31/31	1,948	3.810%	775,000.00	804,274.41	(3,833.32)	800,441.09	5,970.45
US Treasury Notes	4.125%	08/05/25	02/29/32	2,008	4.140%	300,000.00	299,765.63	34.13	299,799.76	34.19
US Treasury Notes	2.875%	09/04/25	05/15/32	2,084	3.990%	195,000.00	182,378.32	1,666.71	184,045.03	1,660.55
US Treasury Notes	4.000%	10/29/25	07/31/32	2,161	3.770%	100,000.00	101,359.38	(151.10)	101,208.28	347.83
US Treasury Notes	3.750%	12/26/25	11/30/32	2,283	3.930%	75,000.00	74,188.48	70.78	74,259.26	714.65
US Treasury Notes	3.500%	01/07/26	02/15/33	2,360	3.940%	125,000.00	122,856.45	168.52	123,024.97	1,191.09
US Treasury Notes	3.750%	04/09/26	02/28/33	2,373	4.080%	30,000.00	29,401.17	29.88	29,431.05	3.11
US Treasury Notes	3.750%	05/06/26	02/28/33	2,373	4.230%	220,000.00	213,786.72	254.10	214,040.82	22.79
US Treasury Notes	4.125%	05/06/26	04/30/33	2,434	4.240%	150,000.00	148,968.75	41.76	149,010.51	2,084.92
US Treasury Notes	4.125%	04/30/26	04/30/33	2,434	4.220%	290,000.00	288,334.77	69.75	288,404.52	4,030.84
US Treasury Notes	4.500%	03/04/25	11/15/33	2,633	4.220%	90,000.00	91,785.94	(262.16)	91,523.78	1,199.59
US Treasury Notes	4.500%	09/04/25	11/15/33	2,633	4.120%	95,000.00	97,504.88	(260.44)	97,244.44	1,266.24
US Treasury Notes	4.250%	04/03/25	11/15/34	2,998	4.150%	190,000.00	191,439.85	(176.30)	191,263.55	2,391.78
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	196	2.890%	55,000.00	55,000.00	0.00	55,000.00	732.43
NYC Transitional	4.930%	05/29/25	05/01/31	1,704	4.930%	150,000.00	150,000.00	0.00	150,000.00	2,465.00
New York H	5.171%	04/29/25	02/01/32	1,980	5.170%	300,000.00	300,000.00	0.00	300,000.00	1,292.75
Oregon St B	4.891%	04/29/25	05/01/32	2,070	4.890%	75,000.00	75,000.00	0.00	75,000.00	1,222.75
NYC Transitional	5.030%	05/29/25	05/01/32	2,070	5.030%	150,000.00	150,000.00	0.00	150,000.00	2,515.00
Hawaii St	4.569%	04/30/26	10/01/33	2,588	4.570%	155,000.00	155,000.00	0.00	155,000.00	2,380.32
FR ZT1267	2.500%	08/21/19	05/01/28	609	2.320%	4,550.10	4,613.38	(50.75)	4,562.63	9.48
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	670	2.720%	7,870.65	8,071.11	(164.97)	7,906.14	19.68
FG J32374	2.500%	02/17/22	11/01/28	793	2.220%	16,794.72	17,088.63	(197.79)	16,890.84	34.99
Fannie Mae Pool	4.000%	03/18/19	03/01/29	913	3.630%	3,549.40	3,658.65	(81.27)	3,577.38	11.83
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,219	3.000%	5,084.97	5,383.71	(228.81)	5,154.90	14.83
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,431	2.630%	6,905.87	7,209.08	(219.99)	6,989.09	17.26
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	1,523	2.960%	7,066.51	7,524.72	(326.90)	7,197.82	20.61
FR Z57331	3.000%	02/13/20	12/01/30	1,553	2.600%	21,991.89	22,823.46	(500.82)	22,322.64	54.98
FN FM1082	3.000%	08/19/19	09/01/31	1,827	2.720%	12,246.02	12,600.01	(205.69)	12,394.32	30.62
FG G16635	3.000%	04/18/19	02/01/32	1,980	2.930%	18,165.18	18,309.21	(82.70)	18,226.51	45.41
FN FS2986	4.000%	10/21/22	10/01/32	2,223	4.370%	53,258.82	51,677.69	609.82	52,287.51	177.53
FN BM5462	3.000%	06/21/19	11/01/32	2,254	2.800%	19,386.85	19,826.08	(235.17)	19,590.91	48.47
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,346	3.730%	6,243.12	6,431.37	(105.41)	6,325.96	20.81
FN CA1455	4.000%	12/20/18	03/01/33	2,374	3.760%	19,189.88	19,689.11	(269.35)	19,419.76	63.97
FN BM5830	3.500%	06/05/19	04/01/34	2,770	3.180%	24,961.12	25,897.16	(453.93)	25,443.23	72.80
FN FM0047	3.000%	06/17/21	12/01/34	3,014	2.450%	37,834.37	40,228.57	(921.68)	39,306.89	94.59
FR SB0759	4.500%	10/18/22	03/01/35	3,104	4.630%	51,684.54	51,038.48	201.02	51,239.50	193.82
FR SB0364	3.500%	06/21/21	06/01/35	3,196	2.830%	31,854.68	34,323.42	(914.02)	33,409.40	92.91
FR SB0666	4.000%	05/17/22	06/01/35	3,196	3.750%	65,083.27	66,791.71	(559.10)	66,232.61	216.94
FN FM3701	2.500%	07/27/20	07/01/35	3,226	2.040%	32,426.84	34,326.86	(771.84)	33,555.02	67.56
FR SB0361	3.000%	03/20/23	07/01/35	3,226	3.530%	66,808.21	63,311.22	976.32	64,287.54	167.02
FN FM5714	4.000%	03/19/21	11/01/35	3,349	3.230%	19,992.89	21,779.76	(661.96)	21,117.80	66.64
FR SB1478	5.000%	04/10/25	02/01/40	4,902	4.960%	216,986.42	217,969.64	(64.09)	217,905.55	904.11
FN FM8086	3.500%	10/15/21	07/01/51	9,070	3.090%	115,159.66	124,246.48	(1,481.38)	122,765.10	335.88
FHMS K070 A2	3.303%	07/05/24	11/01/27	427	4.890%	275,000.00	261,325.20	8,389.67	269,714.87	756.94
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	640	3.400%	51,971.03	51,970.39	0.44	51,970.83	147.25
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	670	4.580%	227,675.79	223,815.97	2,388.18	226,204.15	794.97
FHMS K508 A2	4.740%	10/19/23	08/01/28	701	5.260%	250,000.00	244,516.00	3,060.31	247,576.31	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	701	4.990%	255,000.00	251,227.79	2,139.66	253,367.45	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	732	5.600%	190,000.00	183,942.23	3,245.16	187,187.39	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	732	5.070%	250,000.00	247,011.75	1,632.78	248,644.53	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	762	5.140%	90,000.00	89,739.81	138.08	89,877.89	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	786	4.930%	140,000.00	139,597.78	212.41	139,810.19	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	793	4.780%	64,653.43	60,356.76	2,713.48	63,070.24	161.63
FHMS K750 A1	3.000%	11/03/22	11/01/28	793	4.260%	119,698.83	120,816.58	(576.21)	120,240.37	498.75
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	793	4.460%	170,066.24	170,065.90	0.20	170,066.10	631.37
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	823	4.380%	93,613.61	93,612.01	0.98	93,612.99	341.46
FHMS K514 A2	4.572%	06/06/24	12/01/28	823	4.960%	265,000.00	260,859.38	1,909.68	262,769.06	1,009.65
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	878	4.560%	46,579.70	46,578.25	0.86	46,579.11	176.93
FHMS K752 A1	4.284%	08/24/23	01/01/29	854	4.910%	85,415.05	82,891.98	1,405.73	84,297.71	304.93

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/26	
FHMS K749 A2	2.120%	04/15/25	03/01/29	913	4.200%	200,000.00	184,835.94	4,991.48	189,827.42	353.33	
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,035	3.900%	67,115.83	67,113.27	1.48	67,114.75	218.24	
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,035	4.330%	240,000.00	242,244.96	(867.05)	241,377.91	908.60	
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,035	4.520%	270,000.00	245,552.34	9,624.24	255,176.58	564.30	
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,097	4.340%	160,000.00	163,197.92	(1,129.15)	162,068.77	638.80	
FHMS K113 A2	1.341%	07/09/26	06/01/30	1,370	4.330%	330,000.00	294,060.94	1,200.01	295,260.95	368.78	
FHMS K120 A1	0.892%	04/01/24	07/01/30	1,400	3.310%	209,202.06	180,322.37	10,312.92	190,635.29	155.51	
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	1,462	5.010%	180,287.87	180,282.64	1.91	180,284.55	752.25	
FNA 2026-M112A2	4.250%	06/29/26	05/01/31	1,704	4.530%	210,000.00	207,440.63	42.65	207,483.28	743.75	
FHR 4096 PA	1.375%	02/21/20	08/01/27	335	1.490%	5,285.06	5,242.12	37.45	5,279.57	6.06	
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	488	1.440%	3,426.57	3,377.98	40.03	3,418.01	3.57	
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	609	1.860%	11,107.18	11,013.46	74.50	11,087.96	16.20	
Fannie Mae	2.500%	10/25/19	03/01/33	2,374	2.400%	20,334.69	20,557.10	(113.44)	20,443.66	42.36	
FHR 4243 BZ	3.500%	07/15/26	08/01/33	2,527	3.960%	312,739.12	303,845.59	49.10	303,894.69	912.16	
Freddie Mac	3.000%	05/03/19	04/01/34	2,770	2.960%	25,031.27	25,154.47	(60.33)	25,094.14	62.58	
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,592	1.180%	27,864.25	27,202.46	208.96	27,411.42	23.22	
FHR 5050 XL	1.000%	07/19/24	07/01/36	3,592	1.820%	118,211.94	107,776.04	1,620.17	109,396.21	98.51	
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,687	1.690%	119,452.52	108,589.80	1,313.67	109,903.47	99.54	
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,357	1.550%	121,361.77	111,539.05	1,052.81	112,591.86	101.13	
FHR 4384 BA	3.000%	05/29/26	08/01/43	6,179	3.270%	304,270.11	293,620.66	82.58	293,703.24	760.68	
FNR 2015-33 P	2.500%	02/14/20	06/01/45	6,849	2.400%	11,392.03	11,609.19	(55.95)	11,553.24	23.73	
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,367	1.830%	22,734.03	23,565.24	(195.56)	23,369.68	37.89	
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,249	3.840%	188,842.56	178,611.14	658.33	179,269.47	550.79	
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	163	3.370%	245,000.00	219,338.70	23,128.62	242,467.32	118.62	
Fannie Mae Notes	0.750%	10/07/20	10/08/27	403	0.770%	210,000.00	209,699.70	252.97	209,952.67	625.63	
Fannie Mae Notes	0.875%	08/05/20	08/05/30	1,435	0.930%	100,000.00	99,485.00	312.66	99,797.66	63.19	
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,111	3.120%	230,000.00	237,378.40	(3,050.40)	234,328.00	1,788.89	
Kenvue Inc	5.050%	06/30/25	03/22/28	569	4.120%	150,000.00	153,541.50	(1,518.69)	152,022.81	3,345.63	
Citigroup Inc	4.643%	05/07/25	05/07/28	615	4.640%	200,000.00	200,000.00	0.00	200,000.00	2,940.57	
HSBC USA	4.650%	06/03/25	06/03/28	642	4.650%	200,000.00	200,016.00	(6.34)	200,009.66	2,273.33	
Astrazeneca Finance LLC	4.850%	04/16/25	02/26/29	910	4.510%	110,000.00	111,287.00	(443.10)	110,843.90	74.10	
Cisco Systems Inc	4.850%	11/07/25	02/26/29	910	4.020%	210,000.00	215,336.10	(1,288.24)	214,047.86	141.46	
KLA Corp	4.100%	11/14/25	03/15/29	927	4.080%	215,000.00	215,144.05	(32.61)	215,111.44	4,064.69	
American Express Co	4.731%	04/25/25	04/25/29	968	4.730%	115,000.00	115,000.00	0.00	115,000.00	1,904.23	
Bank of America Corp	4.623%	05/09/25	05/09/29	982	4.620%	200,000.00	200,000.00	0.00	200,000.00	2,876.53	
Mercedes Benz	4.875%	08/04/26	08/03/29	1,068	4.940%	150,000.00	149,748.00	6.28	149,754.28	548.44	
Illinois Tool Works	4.650%	08/13/26	08/13/29	1,078	4.740%	235,000.00	234,407.80	9.34	234,417.14	546.38	
Roche Holdings	4.203%	10/15/25	09/09/29	1,105	4.060%	200,000.00	200,980.00	(212.10)	200,767.90	4,016.20	
Wells Fargo	4.182%	01/23/26	01/23/30	1,241	4.180%	50,000.00	50,000.00	0.00	50,000.00	220.72	
Adobe Inc	2.300%	02/25/26	02/01/30	1,250	4.090%	45,000.00	42,104.25	354.80	42,459.05	86.25	
Adobe Inc	2.300%	02/10/26	02/01/30	1,250	4.130%	125,000.00	116,687.50	1,088.88	117,776.38	239.58	
Adobe Inc	2.300%	02/06/26	02/01/30	1,250	4.130%	220,000.00	205,363.40	1,950.51	207,313.91	421.67	
John Deere Capital	4.550%	06/05/25	06/05/30	1,374	4.560%	100,000.00	99,947.00	12.31	99,959.31	1,086.94	
Analog Devices Inc	4.500%	06/16/25	06/15/30	1,384	4.520%	80,000.00	79,929.60	15.82	79,945.42	760.00	
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,422	4.940%	40,000.00	40,028.00	(0.91)	40,027.09	209.30	
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,422	4.960%	105,000.00	105,000.00	0.00	105,000.00	549.40	
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,422	5.020%	145,000.00	144,681.00	8.16	144,689.16	758.70	
Totalenergi Cap USA LLC	4.248%	01/13/26	01/13/31	1,596	4.250%	135,000.00	135,000.00	0.00	135,000.00	764.64	
Caterpillar Finl	4.500%	05/15/26	05/15/31	1,718	4.530%	115,000.00	114,842.45	8.51	114,850.96	1,523.75	
National Secs Clearing	4.700%	06/09/26	06/09/31	1,743	4.710%	250,000.00	249,922.50	3.50	249,926.00	2,676.39	
Intuit Inc	4.950%	06/11/26	06/15/31	1,749	4.980%	140,000.00	139,826.40	7.26	139,833.66	1,540.00	
Intuit Inc	4.950%	06/11/26	06/15/31	1,749	4.960%	150,000.00	149,959.50	1.93	149,961.43	1,650.00	
Nvidia	4.500%	08/14/26	06/15/31	1,749	5.000%	150,000.00	146,830.50	27.94	146,858.44	1,368.75	
Amazon Com Inc	4.800%	07/09/26	07/09/31	1,773	4.830%	130,000.00	129,834.90	4.79	129,839.69	901.33	
Alphabet Inc	4.875%	08/10/26	08/15/31	1,810	4.990%	290,000.00	288,521.00	15.82	288,536.82	824.69	
Advanced Micro Devices	5.000%	08/20/26	08/17/31	1,812	5.050%	120,000.00	119,748.00	1.48	119,749.48	233.33	
Abbvie Inc	4.875%	08/18/26	09/15/31	1,841	4.880%	260,000.00	259,940.20	1.21	259,941.41	457.71	
Goldman Sachs Group	4.516%	01/21/26	01/21/32	1,969	4.520%	150,000.00	150,000.00	0.00	150,000.00	752.67	
Morgan Stanley Bank	4.809%	04/17/26	04/16/32	2,055	4.810%	220,000.00	220,000.00	0.00	220,000.00	3,938.04	
UBS AG Stamford Ct	5.053%	08/07/26	08/07/32	2,168	5.020%	250,000.00	250,445.00	(3.34)	250,441.66	842.17	
Totalenergi Cap USA LLC	4.569%	01/13/26	01/13/33	2,327	4.570%	145,000.00	145,000.00	0.00	145,000.00	883.34	
Salesforce Inc	5.200%	03/13/26	03/15/33	2,388	5.240%	295,000.00	294,348.05	38.04	294,386.09	7,158.67	
Servicenow Inc	5.050%	05/15/26	05/15/33	2,449	5.190%	155,000.00	153,721.25	45.95	153,767.20	2,304.76	
Nvidia	4.750%	06/18/26	06/15/33	2,480	4.780%	290,000.00	289,556.30	12.61	289,568.91	2,793.26	
Accenture Capital	5.300%	07/10/26	07/10/33	2,505	5.330%	290,000.00	289,547.60	9.16	289,556.76	2,177.42	
Alphabet Inc	5.200%	08/10/26	08/15/33	2,541	5.280%	290,000.00	288,735.60	10.14	288,745.74	879.67	
Amazon Com Inc	4.875%	06/01/26	03/13/36	3,482	5.020%	290,000.00	286,804.20	64.57	286,868.77	6,597.50	
Salesforce Inc	5.000%	05/08/26	05/07/36	3,537	4.980%	290,000.00	290,452.40	(11.36)	290,441.04	4,591.67	
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,257	4.220%	50,000.00	49,988.50	1.68	49,990.18	134.58	
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,257	4.210%	250,000.00	250,000.00	0.00	250,000.00	672.91	
Weighted Avg Maturity			1.682			3.953%	\$ 30,212,565.25	\$ 29,939,298.20	\$ 86,477.02	\$ 30,025,775.22	\$ 220,598.78

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/26
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	3.690%	08/31/26	09/01/26	1	3.690%	17,503.70	17,503.70	0.00	17,503.70	-
US Treasury Notes	3.125%	09/04/25	08/31/27	365	3.680%	1,700,000.00	1,682,136.72	8,745.36	1,690,882.08	146.75
US Treasury Notes	3.875%	01/21/26	11/30/27	456	3.590%	670,000.00	673,402.34	(1,095.47)	672,306.87	6,597.03
US Treasury Notes	3.500%	01/21/26	01/31/28	518	3.600%	325,000.00	324,377.93	184.16	324,562.09	989.13
US Treasury Notes	3.500%	01/07/26	01/31/28	518	3.470%	2,150,000.00	2,151,259.77	(386.98)	2,150,872.79	6,543.48
US Treasury Notes	1.125%	04/03/25	02/29/28	547	3.840%	400,000.00	370,421.88	13,936.01	384,357.89	12.43
US Treasury Notes	3.375%	03/13/26	02/29/28	547	3.740%	1,500,000.00	1,489,570.31	2,412.87	1,491,983.18	139.85
US Treasury Notes	1.125%	03/05/26	02/29/28	547	3.430%	3,000,000.00	2,868,046.88	31,668.80	2,899,715.68	93.23
US Treasury Notes	3.750%	03/31/26	04/15/28	593	4.020%	1,500,000.00	1,492,207.03	1,560.35	1,493,767.38	21,362.70
US Treasury Notes	3.750%	05/21/25	05/15/28	623	3.940%	200,000.00	198,953.13	434.79	199,387.92	2,221.47
US Treasury Notes	3.750%	07/03/25	05/15/28	623	3.690%	1,950,000.00	1,952,970.70	(1,165.40)	1,951,805.30	21,659.31
US Treasury Notes	3.750%	06/05/25	05/31/28	639	3.890%	775,000.00	769,248.05	2,312.07	771,560.12	7,138.58
US Treasury Notes	3.625%	05/06/26	05/31/28	639	3.890%	1,525,000.00	1,517,136.72	1,191.05	1,518,327.77	14,046.88
US Treasury Notes	4.000%	08/05/25	06/30/28	669	3.890%	1,725,000.00	1,730,053.71	(1,803.47)	1,728,250.24	11,812.50
US Treasury Notes	3.875%	08/20/26	07/15/28	684	4.180%	785,000.00	780,615.04	73.95	780,688.99	3,967.66
US Treasury Notes	4.125%	09/04/25	07/31/28	700	3.650%	1,400,000.00	1,418,210.94	(6,003.26)	1,412,207.68	5,021.74
US Treasury Notes	3.500%	08/31/26	10/15/28	776	4.360%	400,000.00	393,109.38	8.86	393,118.24	5,316.94
US Treasury Notes	3.500%	03/04/26	10/15/28	776	3.550%	600,000.00	599,226.56	141.84	599,368.40	7,975.41
US Treasury Notes	4.875%	12/04/25	10/31/28	792	3.500%	300,000.00	311,285.16	(2,779.15)	308,506.01	4,927.99
US Treasury Notes	4.875%	08/31/26	10/31/28	792	4.370%	700,000.00	707,246.09	(8.58)	707,237.51	11,498.64
US Treasury Notes	3.500%	07/10/26	03/15/29	927	4.200%	600,000.00	589,476.56	534.02	590,010.58	9,701.09
US Treasury Notes	3.500%	04/13/26	03/15/29	927	3.800%	675,000.00	669,383.79	701.53	670,085.32	10,913.72
US Treasury Notes	4.125%	08/11/26	06/15/29	1,019	4.290%	500,000.00	497,812.50	42.97	497,855.47	4,395.49
US Treasury Notes	4.250%	06/05/26	06/30/29	1,034	4.100%	600,000.00	602,578.13	(190.19)	602,387.94	4,365.49
US Treasury Notes	4.000%	07/09/26	07/31/29	1,065	4.230%	500,000.00	496,679.69	151.50	496,831.19	1,739.13
US Treasury Notes	4.000%	07/02/26	07/31/29	1,065	4.200%	1,000,000.00	994,179.69	299.27	994,478.96	3,478.26
US Treasury Notes	3.625%	08/04/26	08/31/29	1,096	4.330%	1,000,000.00	980,000.00	461.31	980,461.31	100.14
New York H	4.669%	04/29/25	02/01/28	519	4.670%	125,000.00	125,000.00	0.00	125,000.00	486.35
NYC Transitional	4.487%	05/29/25	05/01/28	609	4.490%	125,000.00	125,000.00	0.00	125,000.00	1,869.58
Oregon St B	4.368%	04/29/25	05/01/28	609	4.370%	145,000.00	145,000.00	0.00	145,000.00	2,111.20
FN AL2092	3.000%	03/06/18	07/01/27	304	2.980%	5,172.92	5,179.38	(5.84)	5,173.54	12.93
Fannie Mae Pool	3.500%	04/05/18	02/01/28	519	3.230%	19,008.14	19,441.76	(368.58)	19,073.18	55.44
Fannie Mae Pool	3.500%	04/05/18	03/01/28	548	3.230%	9,539.48	9,757.10	(183.43)	9,573.67	27.82
Fannie Mae Pool	3.500%	04/05/18	04/01/28	579	3.240%	11,705.79	11,961.85	(214.05)	11,747.80	34.14
FR ZT1267	2.500%	08/21/19	05/01/28	609	2.320%	11,943.98	12,110.08	(133.22)	11,976.86	24.88
FN CA1940	4.000%	07/11/18	06/01/28	640	3.640%	13,317.15	13,712.51	(323.19)	13,389.32	44.39
FG J32374	2.500%	02/17/22	11/01/28	793	2.220%	49,811.67	50,683.38	(586.65)	50,096.73	103.77
Fannie Mae Pool	4.000%	03/18/19	03/01/29	913	3.630%	9,887.60	10,191.95	(226.38)	9,965.57	32.96
FN FS2986	4.000%	10/21/22	10/01/32	2,223	4.370%	149,124.76	144,697.62	1,707.47	146,405.09	497.08
FR SB0364	3.500%	06/21/21	06/01/35	3,196	2.830%	95,563.98	102,970.19	(2,742.06)	100,228.13	278.73
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	243	4.920%	252,501.02	240,083.09	8,970.55	249,053.64	644.09
FNA 2024-M6 A2	2.905%	12/17/24	07/01/27	304	4.320%	391,689.59	377,980.45	8,739.55	386,720.00	995.23
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	396	3.910%	247,855.07	233,797.04	9,524.03	243,321.07	476.71
FHMS K070 A2	3.303%	07/05/24	11/01/27	427	4.890%	500,000.00	475,136.72	15,253.96	490,390.68	1,376.25
FHMS K071 A2	3.286%	03/31/25	11/01/27	427	4.360%	500,000.00	486,914.06	6,570.63	493,484.69	1,369.17
FHMS K072 A2	3.444%	04/11/25	12/01/27	457	4.200%	433,161.46	424,718.19	4,187.48	428,905.67	1,243.17
FNA 2018-M2 A2	3.003%	04/08/25	01/01/28	488	4.070%	436,445.83	424,068.50	5,969.37	430,037.87	1,100.50
FHMS K506 A1	4.650%	09/14/23	05/01/28	609	5.010%	617,276.76	608,045.40	5,548.46	613,593.86	2,391.95
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	640	4.990%	297,109.57	294,672.34	1,388.57	296,060.91	1,182.74
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	670	4.580%	575,885.80	566,122.73	6,040.70	572,163.43	2,010.80
FHMS K506 A2	4.650%	04/07/26	08/01/28	701	4.230%	500,000.00	504,746.09	(757.35)	503,988.74	1,937.50
FHMS K507 A2	4.800%	04/07/26	09/01/28	732	4.240%	525,000.00	531,870.12	(1,057.68)	530,812.44	2,100.00
FHMS K082 AM	3.920%	08/12/26	09/01/28	732	4.570%	540,000.00	532,849.22	169.08	533,018.30	1,764.00
FHMS K085 AM	4.060%	08/12/26	10/01/28	762	4.580%	315,000.00	311,566.99	77.95	311,644.94	1,065.75
FHMS K514 A2	4.572%	03/06/26	12/01/28	823	3.950%	510,000.00	518,466.80	(1,393.22)	517,073.58	1,943.10
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,127	3.380%	519,964.86	458,706.49	0.00	458,706.49	448.90
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,127	3.680%	554,225.34	501,465.68	21,375.23	522,840.91	823.49
FHMS K124 A1	0.964%	12/24/25	08/01/30	1,431	2.470%	460,104.30	429,442.66	4,272.20	433,714.86	369.62
FNA 2026-M12 A	2.202%	07/31/26	12/01/30	1,553	4.080%	279,777.35	258,925.19	0.43	258,925.62	513.30
FHR 4096 PA	1.375%	02/21/20	08/01/27	335	1.490%	13,733.22	13,621.64	97.31	13,718.95	15.74

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/26
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	609	1.860%	29,818.45	29,566.86	200.00	29,766.86	43.49
FHR 4243 BZ	3.500%	07/15/26	08/01/33	2,527	3.960%	550,847.33	535,182.60	86.48	535,269.08	1,606.64
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,592	1.180%	82,748.35	80,783.08	620.53	81,403.61	68.96
FHR 5050 XL	1.000%	07/16/24	07/01/36	3,592	1.820%	185,761.63	169,362.36	2,545.97	171,908.33	154.80
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,687	1.690%	217,186.41	197,436.02	2,388.48	199,824.50	180.99
FHR 5277 CA	2.500%	04/08/24	12/01/39	4,840	3.140%	252,798.89	232,594.73	3,082.23	235,676.96	526.66
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,357	1.550%	218,451.19	200,770.30	1,895.04	202,665.34	182.04
FNR 2021-45 DC	1.250%	05/29/26	07/01/41	5,418	1.790%	507,950.70	471,997.31	362.28	472,359.59	529.12
FHR 4384 BA	3.000%	05/29/26	08/01/43	6,179	3.270%	527,401.54	508,942.49	143.13	509,085.62	1,318.50
FNR 2015-33 P	2.500%	02/14/20	06/01/45	6,849	2.400%	29,904.16	30,474.21	(146.87)	30,327.34	62.30
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	121	4.060%	975,000.00	895,118.25	72,064.37	967,182.62	4,749.74
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	163	3.370%	675,000.00	604,300.50	63,721.71	668,022.21	326.81
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	177	3.240%	710,000.00	644,104.90	58,892.73	702,997.63	140.82
National Rural Util Corp	4.750%	02/07/25	02/07/28	525	4.650%	95,000.00	94,958.20	21.12	94,979.32	300.83
Abbvie Inc	3.775%	03/04/26	03/03/28	550	3.790%	150,000.00	149,949.00	12.28	149,961.28	2,784.06
Kenvue Inc	5.050%	06/30/25	03/22/28	569	4.120%	265,000.00	271,256.65	(2,683.01)	268,573.64	5,910.60
JP Morgan Chase	4.323%	10/06/25	04/26/28	604	4.160%	375,000.00	376,425.00	(816.80)	375,608.20	5,628.91
Citigroup Inc	4.643%	05/07/25	05/07/28	615	4.640%	370,000.00	370,000.00	0.00	370,000.00	5,440.05
HSBC USA	4.650%	06/03/25	06/03/28	642	4.650%	375,000.00	375,030.00	(11.88)	375,018.12	4,262.50
Analog Devices Inc	4.500%	06/16/25	06/15/28	654	4.290%	275,000.00	274,703.00	115.73	274,818.73	2,467.36
PNC Bank	4.429%	10/08/25	07/21/28	690	4.190%	375,000.00	377,276.25	(1,123.10)	376,153.15	1,845.42
Goldman Sachs	4.148%	01/21/26	01/21/29	874	4.150%	180,000.00	180,000.00	0.00	180,000.00	829.60
Goldman Sachs	4.148%	03/03/26	01/21/29	874	4.190%	210,000.00	209,754.30	40.16	209,794.46	967.87
Abbott Laboratories	3.700%	03/09/26	03/09/29	921	3.750%	415,000.00	414,472.95	80.60	414,553.55	7,336.28
KLA Corp	4.100%	11/14/25	03/15/29	927	4.080%	510,000.00	510,341.70	(77.36)	510,264.34	9,641.83
Salesforce Inc	4.650%	03/13/26	03/15/29	927	4.660%	775,000.00	774,829.50	25.50	774,855.00	16,817.50
UBS AG Stamford Ct	4.302%	03/16/26	03/16/29	928	4.300%	250,000.00	250,000.00	0.00	250,000.00	4,929.38
American Express Co	4.731%	04/25/25	04/25/29	968	4.730%	210,000.00	210,000.00	0.00	210,000.00	3,477.29
Bank of America Corp	4.623%	05/09/25	05/09/29	982	4.620%	370,000.00	370,000.00	0.00	370,000.00	5,321.59
Caterpillar Finl	4.300%	05/15/26	05/15/29	988	4.340%	100,000.00	99,880.00	11.39	99,891.39	1,266.11
Gilead Sciences	4.400%	05/20/26	05/20/29	993	4.410%	385,000.00	384,926.85	6.77	384,933.62	4,752.61
Mastercard	4.425%	06/08/26	06/08/29	1,012	4.430%	515,000.00	514,902.15	7.56	514,909.71	5,254.07
Nvidia	4.350%	06/18/26	06/15/29	1,019	4.370%	1,030,000.00	1,029,515.90	31.85	1,029,547.75	9,085.46
Amazon Com Inc	4.600%	07/09/26	07/09/29	1,043	4.610%	525,000.00	524,853.00	6.69	524,859.69	3,488.33
Accenture Capital	4.750%	07/10/26	07/10/29	1,044	4.760%	230,000.00	229,960.90	2.03	229,962.93	1,547.71
Accenture Capital	4.750%	07/10/26	07/10/29	1,044	4.700%	290,000.00	290,388.60	(17.74)	290,370.86	1,951.46
Mercedes Benz	4.875%	08/04/26	08/03/29	1,068	4.940%	250,000.00	249,580.00	10.47	249,590.47	914.06
Alphabet Inc	4.625%	08/10/26	08/10/29	1,075	4.730%	335,000.00	333,988.30	19.17	334,007.47	903.80
Alphabet Inc	4.625%	08/10/26	08/10/29	1,075	4.630%	700,000.00	699,986.00	0.67	699,986.67	1,888.54
BMW US Capital	4.650%	06/03/26	08/13/29	1,078	4.690%	250,000.00	249,667.50	23.93	249,691.43	581.25
Illinois Tool Works	4.650%	08/13/26	08/13/29	1,078	4.740%	415,000.00	413,954.20	16.49	413,970.69	964.88
BMW US Capital	4.650%	06/03/26	08/13/29	1,078	4.690%	750,000.00	749,070.00	67.60	749,137.60	1,743.75
Wells Fargo	4.182%	01/23/26	01/23/30	1,241	4.180%	85,000.00	85,000.00	0.00	85,000.00	375.22
Morgan Stanley Bank	4.431%	01/26/26	01/23/30	1,241	4.300%	280,000.00	281,290.80	(179.11)	281,111.69	1,309.61
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,422	4.940%	70,000.00	70,049.00	(1.60)	70,047.40	366.27
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,422	4.960%	190,000.00	190,000.00	0.00	190,000.00	994.15
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,422	5.020%	245,000.00	244,461.00	13.79	244,474.79	1,281.94
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,257	4.220%	225,000.00	224,948.25	7.57	224,955.82	605.62
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,257	4.210%	275,000.00	275,000.00	0.00	275,000.00	740.20
		Weighted Avg Maturity	929							
						\$ 53,045,177.99	\$ 52,197,050.23	\$ 344,796.38	\$ 52,541,846.61	\$ 323,383.30
		TOTAL ALL FUNDS				\$ 142,344,910.73	\$ 140,595,445.35	\$ 681,730.37	\$ 141,277,175.72	\$ 942,086.62
		Less: Net Unsettled Trades								
August 31, 2026		90 DAY US TREASURY YIELD			3.91%				\$ 141,277,175.72	
		3 month US Treasury Bill Index			3.83%					
		0-3 Year US Treasury Index			4.14%					
		1-3 Year US Treasury Index			4.32%					
		1-5 Year US Treasury Index			4.36%					
		1-10 Year US Treasury Index			4.43%					

DuPAGE WATER COMMISSION
WATERLINK INVESTMENTS
(Unaudited)
August 31, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 08/31/26
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Waterlink (01-122500)

IIIT - Money Market	3.690%	08/31/26	09/01/26	1	3.690%	15,494,269.94	15,494,269.94	0.00	15,494,269.94	-
Treasury Bill	0.000%	07/27/26	09/22/26	22	3.770%	8,000,000.00	7,952,310.00	30,120.00	7,982,430.00	-
Treasury Bill	0.000%	07/27/26	10/22/26	52	3.800%	7,300,000.00	7,233,032.23	27,710.80	7,260,743.03	-
Starbird Funding	0.000%	06/05/26	09/03/26	3	3.830%	2,000,000.00	1,980,850.00	18,724.44	1,999,574.44	-
LMA Americas	0.000%	06/05/26	09/03/26	3	3.830%	5,100,000.00	5,051,167.50	47,747.33	5,098,914.83	-
Mont Blanc	0.000%	06/05/26	09/08/26	8	3.850%	3,356,000.00	3,321,903.97	31,583.69	3,353,487.66	-
BNP Paribas	0.000%	06/08/26	09/08/26	8	3.800%	5,000,000.00	4,951,444.44	44,861.12	4,996,305.56	-
LMA Americas	0.000%	07/24/26	09/14/26	14	3.900%	5,000,000.00	4,971,833.33	21,125.00	4,992,958.33	-
St Lawrence Funding	0.000%	07/24/26	09/24/26	24	3.900%	2,000,000.00	1,986,566.67	8,450.00	1,995,016.67	-
St Lawrence Funding	0.000%	06/26/26	09/24/26	24	3.910%	4,500,000.00	4,456,012.50	32,746.25	4,488,758.75	-
MUFG Bank	0.000%	07/24/26	09/24/26	24	3.770%	8,000,000.00	7,948,057.78	32,673.33	7,980,731.11	-
Ionic III	0.000%	07/24/26	10/09/26	39	3.980%	5,000,000.00	4,957,436.11	21,558.33	4,978,994.44	-
Credit Indust	0.000%	07/24/26	10/16/26	46	3.900%	2,000,000.00	1,981,800.00	8,450.00	1,990,250.00	-
Mont Blanc	0.000%	07/24/26	10/19/26	49	3.950%	2,000,000.00	1,980,908.33	8,558.33	1,989,466.66	-
Barclays US	0.000%	07/20/26	10/19/26	49	3.910%	5,025,000.00	4,975,334.85	23,468.15	4,998,803.00	-
Mont Blanc	0.000%	07/20/26	10/20/26	50	3.920%	5,700,000.00	5,642,898.67	26,688.67	5,669,587.34	-
Gotham Funding	0.000%	08/17/26	11/09/26	70	3.850%	2,050,000.00	2,031,584.17	3,288.54	2,034,872.71	-
Atlantic Asset	0.000%	08/17/26	11/12/26	73	3.850%	1,400,000.00	1,386,974.17	2,245.83	1,389,220.00	-
Fastnet Funding	0.000%	08/21/26	11/13/26	74	3.930%	4,400,000.00	4,359,652.00	5,283.67	4,364,935.67	-
Fastnet Funding	0.000%	08/20/26	11/13/26	74	3.930%	7,100,000.00	7,034,117.92	9,301.00	7,043,418.92	-
Natixis NY	0.000%	08/17/26	11/16/26	77	3.830%	2,100,000.00	2,079,669.08	3,351.25	2,083,020.33	-
Natixis NY	0.000%	08/17/26	11/16/26	77	3.820%	7,500,000.00	7,427,579.17	11,937.50	7,439,516.67	-

Weighted Avg Maturity 35
Less: Net Unsettled Trades

3.835%	\$110,025,269.94	\$ 109,205,402.83	\$ 419,873.23	\$109,625,276.06	\$ -
				-	
				<u>\$109,625,276.06</u>	

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2026 to August 31, 2026

	<u>Operating</u>	<u>Waterlink</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 53,090,042	\$ -
Cash payments to suppliers	(52,678,073)	-
Cash payments to employees	(1,706,262)	-
Net cash from operating activities	(1,294,293)	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash received from sales taxes	82,571	-
Cash received/paid from long term loans	144,785	-
Cash payments for net pension activity	0	-
Net cash from noncapital financing activities	227,356	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Interest paid	0	-
Principal paid	0	-
Escrow activity	1	31,257,968
Construction and purchase of capital assets	(857,112)	-
Net cash from capital and related financing activities	(857,111)	31,257,968
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	1,788,589	1,035,210
Net cash from investing activities	1,788,589	1,035,210
Net Increase (Decrease) in cash and investments	(135,459)	32,293,178
CASH AND INVESTMENTS, MAY 1, 2026	155,126,946	84,898,202
CASH AND INVESTMENTS, JULY 31, 2026	\$ <u>154,991,487</u>	\$ <u>117,191,380</u>

August 31, 2026
TREASURER'S REPORT
DPWC MONTHLY CASH/OPERATING REPORT

	8/31/2026		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
RESERVE ANALYSIS - DWC FUNDS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 52,124,230 120	\$ 55,485,636 128	\$ 3,361,406
B. Capital Reserve (3)	\$ 26,300,000	\$ 52,030,695	\$ 25,730,695
C. Long Term Water Capital Reserve	\$ 30,925,000	\$ 30,025,775	\$ (899,225)
D. O+M Account (1)	\$ 14,589,168	\$ 11,546,162	\$ (3,043,006)
E. Current Construction Obligation	\$ 511,151	\$ 511,151	\$ -
F. General Fund	\$ -	\$ 3,223,918	\$ 3,223,918
DWC FUNDS AND ADJUSTED TARGETS	\$ 124,449,549	\$ 152,823,338	\$ 28,373,788
G. Waterlink - DWC Improvements Per 5 Year Capital Plan	\$ 31,000,000	\$ -	\$ (31,000,000)
H. Alternative Water Source Per 5 Year Capital Plan	\$ 50,050,000	\$ -	\$ (50,050,000)
DWC FUNDS AND FULL TARGETS	\$ 205,499,549	\$ 152,823,338	\$ (52,676,212)
I. Customer Construction Escrows (2)	\$ 2,168,150	\$ 2,168,150	\$ 0
J. Customer Construction Escrows Waterlink	\$ 117,191,380	\$ 117,191,380	\$ (0)
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 324,859,080	\$ 272,182,868	\$ (52,676,212)

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required.

Note 3: Capital Reserve Target is based on 5 year capital plan. The amounts for Waterlink expansion and Alternative Water Source are shown as separate funding needs at this time.



MEMORANDUM

To: Chairman and Commissioners
From: Bill Fates, Treasurer
Date: 10/6/2026
Subject: TREASURER'S REPORT – September 30, 2026

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of September. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

Summary of Cash & Investments (Page 4)

1. DWC cash and investments totaled \$158.3 million on September 30th, an increase of \$2.9 million compared to the previous month. Receivables decreased \$2.4 million due to lower billings to timing of collections. Waterlink escrow balances decreased by \$2.6 million.
2. The month end balances in the JP Morgan Chase, BMO Harris checking, and Wintrust operating accounts were \$16.6 million.
3. During the month of September U.S. Treasury and U.S. Agency investments decreased by \$2.1 million and \$1.9 million, respectively. Asset Backed Securities/Collateralized Mortgage Obligations and Corporate notes increased by \$1.5 million and \$1.1 million, respectively.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the five months-ended September 30, 2026, the Commission's cash and investments increased a total of \$3.1 million. The Waterlink Escrow Account increased by \$29.7 million.
 - The Operating & Maintenance Account increased by \$1.1 million for an ending balance of \$16.6 million.
 - The General Account increased by approximately \$52,000 for an ending balance of \$3.2 million.
 - The Operating Reserve Account increased by approximately \$720,000 for a balance of \$55.6 million.
 - The Long-Term Capital Reserve Account increased by approximately \$407,000 for a balance of \$30.1 million.
 - The Capital Reserve Fund increased by approximately \$807,00 for a balance of \$52.7 million.

ACCOUNT	Balance 4/30/2026	9/30/2026	Increase (Decrease)
Operations & Maintenance	\$ 15,507,108	\$ 16,647,110	\$ 1,140,002
General Account	3,182,715	3,234,321	51,606
Operating Reserve	54,896,226	55,616,190	719,964
Long-Term Capital Reserve	29,694,437	30,101,193	406,756
Capital Reserve	51,846,460	52,653,582	807,122
Total Cash & Investments	\$ 155,126,946	\$ 158,252,396	\$ 3,125,450
Waterlink Escrow	84,898,202	114,557,147	29,658,945

Schedule of Investments (Pages 5-12)

1. The average yield to maturity on the Commission's investments was 4.03%, up slightly from the prior month average yield to maturity of 3.94%. The amortized cost of our investments was \$141.6 million on September 30th. The average yield to maturity on Waterlink's investments was 3.97%.
2. The portfolio ended the month of September 2026 with \$3.3 million of unrealized losses, compared to \$625,000 of unrealized losses on April 30, 2026.
3. The maturity distribution, excluding Waterlink investments, was as follows: 0-1 year 8%, >1<3 years 52%, >3<5 years 27%, and >5 years 13%. All Waterlink investments mature in less than 90 days.

Statement of Cash Flows (Page 13)

1. The statement of cash flow shows a breakdown of the \$3.1 million increase in cash and investments for the fiscal year. Waterlink escrow funds increased \$29.7 million.
2. Operating activities increased cash by approximately \$2.0 million as of the end of September 2026.
3. The decrease in Loans Receivable increased cash by approximately \$181,000.
4. Capital Assets purchased were \$1.4 million.
5. Cash flow from investment activity generated approximately \$2.2 million of income.

Reserve Analysis (Page 14)

1. The Operating Reserve account was \$55.6 million, which is approximately 128 days, this amount meets the minimum balance per the current reserve policy. The Operating and Maintenance Account was \$14.5 million, which is a balance currently sufficient to cover an estimated 33 days of normal operation and maintenance costs.
2. The reserve analysis report shows the Commission has met recommended reserve balances for the Operating Reserve and Capital Account less Waterlink and Alternative Water Source projects on September 30th. Long-Term Water Capital is currently under target by \$0.8 million, but is expected to be fully funded by year-end.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DuPAGE WATER COMMISSION
TREASURER'S REPORT
SUMMARY OF CASH AND INVESTMENTS
9/30/2026

FUNDS CONSIST OF:

	Interest Rate	9/30/2026	8/31/2026	Increase/(Decrease)
PETTY CASH		\$ 2,132.16	\$ 2,859.50	\$ (727.34)
OPERATING & MAINTENANCE - BMO	0.00%	2,122,763.14	3,123,363.20	(1,000,600.06)
OPERATING & MAINTENANCE - JP Morgan	2.07%	10,593,332.61	7,292,209.67	3,301,122.94
PAYROLL - Wintrust	3.51%	3,928,882.67	3,295,879.30	633,003.37
TOTAL CASH		\$ 16,647,110.58	\$ 13,714,311.67	\$ 2,932,798.91
IIIT MONEY MARKET FUNDS		\$ 2,517,443.16	\$ 901,859.69	\$ 1,615,583.47
U. S. TREASURY INVESTMENTS		65,160,648.87	67,216,428.60	(2,055,779.73)
U. S. AGENCY INVESTMENTS		2,021,876.96	3,897,055.37	(1,875,178.41)
MUNICIPAL BONDS		1,755,000.00	1,755,000.00	-
COMMERCIAL PAPER		3,209,095.72	3,110,657.73	98,437.99
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG		31,715,346.85	30,255,118.46	1,460,228.39
CERTIFICATES OF DEPOSIT		0.00	0.00	-
CORPORATE NOTES		35,225,873.80	34,141,055.87	1,084,817.93
TOTAL INVESTMENTS		\$ 141,605,285.36	\$ 141,277,175.72	\$ 328,109.64
DWC TOTAL CASH AND INVESTMENTS		\$ 158,252,395.94	\$ 154,991,487.39	\$ 3,260,908.55
WATERLINK CASH - Fifth Third	3.00%	\$ 11,604,166.82	\$ 7,566,103.73	\$ 4,038,063.09
WATERLINK INVESTMENTS		102,952,980.27	109,625,276.06	(6,672,295.79)
WATERLINK ESCROW		\$ 114,557,147.09	\$ 117,191,379.79	\$ (2,634,232.70)
		9/30/2026	8/31/2026	% CHANGE
IIIT MONEY MARKET FUNDS		1.8%	0.6%	179.1%
U. S. TREASURY INVESTMENTS		46.0%	47.6%	-3.1%
U. S. AGENCY INVESTMENTS		1.4%	2.8%	-48.1%
MUNICIPAL BONDS		1.2%	1.2%	0.0%
COMMERCIAL PAPER		2.3%	2.2%	3.2%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG		22.4%	21.4%	4.8%
CERTIFICATES OF DEPOSIT		0.0%	0.0%	N/A
CORPORATE NOTES		24.9%	24.2%	3.2%
TOTAL INVESTMENTS		100.0%	100.0%	0.2%

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/26
Water Fund General Account (01-121700)										
IIIT - Money Market	3.890%	09/30/26	10/01/26	1	3.890%	25,225.14	25,225.14	0.00	25,225.14	-
Mont Blanc	0.000%	07/20/26	10/20/26	20	3.920%	1,025,000.00	1,014,731.78	8,147.61	1,022,879.39	-
Atlantic Asset	0.000%	08/17/26	11/12/26	43	3.850%	1,000,000.00	990,695.83	4,812.50	995,508.33	-
Gotham Funding	0.000%	09/11/26	12/09/26	70	4.040%	1,200,000.00	1,188,014.67	2,693.33	1,190,708.00	-
	Weighted Avg Maturity		45		3.942%	\$ 3,250,225.14	\$ 3,218,667.42	\$ 15,653.44	\$ 3,234,320.86	\$ -
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	3.890%	09/30/26	10/01/26	1	3.890%	999,504.50	999,504.50	0.00	999,504.50	-
US Treasury Notes	2.625%	10/11/24	05/31/27	243	3.910%	300,000.00	290,414.06	7,082.23	297,496.29	2,646.52
US Treasury Notes	3.250%	08/05/22	06/30/27	273	2.780%	850,000.00	868,062.50	(15,317.81)	852,744.69	6,981.32
US Treasury Notes	3.375%	10/03/24	09/15/27	350	3.520%	600,000.00	597,492.19	1,667.24	599,159.43	895.03
US Treasury Notes	3.500%	10/29/25	09/30/27	365	3.500%	200,000.00	199,984.38	7.46	199,991.84	19.23
US Treasury Notes	3.500%	10/29/25	09/30/27	365	3.500%	250,000.00	249,990.23	4.67	249,994.90	24.04
US Treasury Notes	3.875%	01/21/26	11/30/27	426	3.590%	380,000.00	381,929.69	(705.56)	381,224.13	4,948.57
US Treasury Notes	3.500%	02/02/23	01/31/28	488	3.640%	650,000.00	645,962.89	2,959.22	648,922.11	3,832.88
US Treasury Notes	2.750%	09/03/24	02/15/28	503	3.750%	2,625,000.00	2,540,712.89	49,466.42	2,590,179.31	9,219.60
US Treasury Notes	3.625%	01/26/26	03/31/28	548	3.610%	175,000.00	175,034.18	(10.16)	175,024.02	17.43
US Treasury Notes	3.500%	05/02/23	04/30/28	578	3.600%	1,500,000.00	1,493,320.31	4,567.81	1,497,888.12	21,970.11
US Treasury Notes	3.625%	06/05/23	05/31/28	609	3.700%	750,000.00	747,539.06	1,639.73	749,178.79	9,136.78
US Treasury Notes	3.875%	06/17/26	06/15/28	624	4.080%	400,000.00	398,453.13	218.21	398,671.34	4,573.77
US Treasury Notes	3.875%	08/20/26	07/15/28	654	4.180%	175,000.00	174,022.46	57.01	174,079.47	1,437.33
US Treasury Notes	4.375%	11/05/24	08/31/28	701	4.190%	575,000.00	578,661.13	(1,752.73)	576,908.40	2,154.26
US Treasury Notes	3.500%	08/31/26	10/15/28	746	4.360%	700,000.00	687,941.41	457.86	688,399.27	11,312.84
US Treasury Notes	1.500%	01/04/24	11/30/28	792	3.970%	650,000.00	578,982.43	39,669.97	618,652.40	3,276.64
US Treasury Notes	3.500%	01/20/26	12/15/28	807	3.650%	115,000.00	114,523.83	109.97	114,633.80	1,187.70
US Treasury Notes	3.500%	09/04/26	12/15/28	807	4.390%	2,335,000.00	2,290,306.64	1,379.20	2,291,685.84	24,115.57
US Treasury Notes	1.375%	02/05/24	12/31/28	823	4.020%	500,000.00	441,660.15	31,564.11	473,224.26	1,737.43
US Treasury Notes	3.500%	03/05/26	02/15/29	869	3.440%	125,000.00	125,209.96	(39.43)	125,170.53	558.76
US Treasury Notes	3.500%	05/19/26	02/15/29	869	4.120%	225,000.00	221,414.06	461.92	221,875.98	1,005.77
US Treasury Notes	3.500%	03/16/26	03/15/29	897	3.750%	375,000.00	372,319.33	463.60	372,782.93	580.11
US Treasury Notes	2.375%	04/08/26	03/31/29	913	3.880%	560,000.00	536,550.00	3,607.47	540,157.47	36.54
US Treasury Notes	4.125%	03/31/26	03/31/29	913	4.010%	650,000.00	652,158.20	(343.48)	651,814.72	73.66
US Treasury Notes	4.250%	06/05/26	06/30/29	1,004	4.100%	1,600,000.00	1,606,875.00	(680.98)	1,606,194.02	17,184.78
US Treasury Notes	3.875%	06/05/25	09/30/29	1,096	3.960%	640,000.00	637,775.00	642.66	638,417.66	68.13
US Treasury Notes	4.125%	01/21/26	10/31/29	1,127	3.750%	325,000.00	329,214.84	(728.08)	328,486.76	5,610.22
US Treasury Notes	4.000%	12/05/24	10/31/29	1,127	4.150%	1,200,000.00	1,192,078.13	2,759.37	1,194,837.50	20,086.96
US Treasury Notes	3.875%	09/04/25	11/30/29	1,157	3.720%	685,000.00	689,174.22	(996.89)	688,177.33	8,920.44
US Treasury Notes	3.875%	02/07/25	11/30/29	1,157	4.340%	1,000,000.00	980,156.25	6,340.45	986,496.70	13,022.54
US Treasury Notes	3.875%	01/07/25	12/31/29	1,188	4.360%	775,000.00	758,289.06	5,418.24	763,707.30	7,589.42
US Treasury Notes	3.500%	03/04/25	01/31/30	1,219	4.070%	700,000.00	682,308.59	5,316.85	687,625.44	4,127.72
US Treasury Notes	3.875%	12/26/25	04/30/30	1,308	3.690%	360,000.00	362,657.81	(436.82)	362,220.99	5,837.77
US Treasury Notes	4.000%	01/15/26	05/31/30	1,339	3.670%	195,000.00	197,559.38	(387.88)	197,171.50	2,621.31
US Treasury Notes	3.750%	08/05/25	06/30/30	1,369	3.990%	850,000.00	841,068.36	1,953.63	843,021.99	8,055.37
US Treasury Notes	3.875%	09/04/25	07/31/30	1,400	3.760%	150,000.00	150,761.72	(154.85)	150,606.87	979.28
US Treasury Notes	4.125%	10/06/25	08/31/30	1,431	3.680%	960,000.00	978,937.50	(3,543.52)	975,393.98	3,391.16
US Treasury Notes	4.625%	11/06/25	09/30/30	1,461	3.720%	400,000.00	416,031.25	(2,733.38)	413,297.87	50.82
US Treasury Notes	4.625%	07/10/26	05/31/31	1,704	4.280%	430,000.00	436,382.81	(266.33)	436,116.48	6,683.50
US Treasury Notes	4.250%	08/06/26	06/30/31	1,734	4.410%	90,000.00	89,377.73	17.75	89,395.48	966.64
US Treasury Notes	4.250%	09/11/26	06/30/31	1,734	4.700%	205,000.00	201,052.15	40.41	201,092.56	2,201.80
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	166	2.890%	185,000.00	185,000.00	0.00	185,000.00	237.46
NYC Transitional	4.619%	05/29/25	05/01/29	944	4.620%	145,000.00	145,000.00	0.00	145,000.00	2,790.65
Illinois St-A-Txbl	5.170%	10/14/26	10/01/29	1,097	5.170%	550,000.00	550,000.00	0.00	550,000.00	-
Hawaii St	4.212%	04/30/26	04/01/31	1,644	4.210%	145,000.00	145,000.00	0.00	145,000.00	2,561.72
FN AL2092	3.000%	03/06/18	07/01/27	274	2.980%	5,665.80	5,672.88	(6.46)	5,666.42	14.16
FN AP4718	2.500%	07/20/18	08/01/27	305	2.750%	12,750.40	12,497.38	227.95	12,725.33	26.56
Fannie Mae Pool	3.500%	04/05/18	02/01/28	489	3.230%	20,981.83	21,460.48	(410.89)	21,049.59	61.20
Fannie Mae Pool	3.500%	04/05/18	03/01/28	518	3.230%	3,720.75	3,805.63	(72.26)	3,733.37	10.85
FR ZT1267	2.500%	08/21/19	05/01/28	579	2.320%	15,662.97	15,880.78	(176.77)	15,704.01	32.63
FN CA1940	4.000%	07/11/18	06/01/28	610	3.640%	16,778.19	17,276.30	(411.36)	16,864.94	55.93
FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	640	2.720%	32,096.55	32,914.01	(679.10)	32,234.91	80.24

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/26	
FG J32374	2.500%	02/17/22	11/01/28	763	2.220%	51,432.88	52,332.96	(616.86)	51,716.10	107.15
Fannie Mae Pool	4.000%	03/18/19	03/01/29	883	3.630%	15,379.36	15,852.75	(356.06)	15,496.69	51.26
FNMA Pool #A54197	3.500%	07/16/15	01/01/30	1,189	3.000%	19,965.29	21,138.25	(905.12)	20,233.13	58.23
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,401	2.630%	44,880.31	46,850.84	(1,441.06)	45,409.78	112.20
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	1,493	2.960%	41,845.43	44,558.85	(1,951.13)	42,607.72	122.05
FR Z57331	3.000%	02/13/20	12/01/30	1,523	2.600%	83,493.82	86,650.93	(1,925.62)	84,725.31	208.73
FN FM1082	3.000%	08/19/19	09/01/31	1,797	2.720%	46,002.39	47,332.14	(781.85)	46,550.29	115.01
FG G16720	3.500%	01/25/19	11/01/31	1,858	3.340%	44,279.50	44,992.12	(427.33)	44,564.79	129.15
FG G16635	3.000%	04/18/19	02/01/32	1,950	2.930%	82,485.86	83,139.96	(379.81)	82,760.15	206.21
FN FS2986	4.000%	10/21/22	10/01/32	2,193	4.370%	158,803.57	154,089.09	1,857.53	155,946.62	529.35
Fannie Mae Pool	3.500%	02/13/18	01/01/33	2,285	3.300%	50,502.40	51,670.27	(674.24)	50,996.03	147.30
Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,316	3.730%	20,028.03	20,632.01	(341.62)	20,290.39	66.76
FN CA1455	4.000%	12/20/18	03/01/33	2,344	3.760%	84,430.51	86,627.03	(1,197.95)	85,429.08	281.44
FN BM5830	3.500%	06/05/19	04/01/34	2,740	3.180%	98,180.95	101,862.74	(1,806.12)	100,056.62	286.36
FN FM0047	3.000%	06/17/21	12/01/34	2,984	2.450%	120,862.24	128,510.55	(2,991.45)	125,519.10	302.16
FN FM2694	3.000%	06/05/19	03/01/35	3,074	2.570%	117,643.06	123,966.38	(2,747.13)	121,219.25	294.11
FR SB0759	4.500%	10/18/22	03/01/35	3,074	4.630%	142,258.39	140,480.16	565.20	141,045.36	533.47
FR SB0364	3.500%	06/21/21	06/01/35	3,166	2.830%	104,826.92	112,951.00	(3,056.20)	109,894.80	305.75
FR SB0666	4.000%	05/13/22	06/01/35	3,166	3.750%	204,550.11	209,919.56	(1,791.34)	208,128.22	681.83
FN FM3701	2.500%	07/27/20	07/01/35	3,196	2.040%	117,116.98	123,979.29	(2,825.81)	121,153.48	243.99
FR SB0361	3.000%	03/20/23	07/01/35	3,196	3.530%	201,324.62	190,786.53	3,013.25	193,799.78	503.31
FN FM5714	4.000%	03/19/21	11/01/35	3,319	3.230%	71,476.08	77,864.26	(2,402.83)	75,461.43	238.25
FNA 2018-M2 A2	3.003%	04/08/25	01/01/28	458	4.070%	454,817.97	441,919.62	6,602.90	448,522.52	1,146.84
FHMS KJ40 A1	3.400%	07/14/22	06/01/28	610	3.400%	154,374.15	154,372.29	1.31	154,373.60	437.39
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	640	4.580%	647,240.40	636,267.65	6,972.65	643,240.30	2,259.95
FHMS K507 A2	4.800%	04/07/26	09/01/28	702	4.240%	555,000.00	562,262.70	(1,353.64)	560,909.06	2,220.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	763	4.780%	336,036.47	339,174.38	(1,671.06)	337,503.32	1,400.15
FHMS KJ45 A1	4.455%	05/25/23	11/01/28	763	4.460%	480,828.70	480,827.73	0.59	480,828.32	1,785.08
FHMS KJ43 A1	4.377%	12/15/22	12/01/28	793	4.380%	284,178.49	284,173.66	3.04	284,176.70	1,036.54
FHMS K512 A2	4.572%	04/07/26	12/01/28	793	4.220%	540,000.00	544,872.66	(820.36)	544,052.30	2,057.40
FHMS KJ44 A1	4.558%	02/23/23	01/25/29	848	4.560%	145,421.44	145,416.94	2.74	145,419.68	552.36
FHMS K749 A2	2.120%	04/15/25	03/01/29	883	4.200%	375,000.00	346,567.38	9,942.60	356,509.98	662.50
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,005	3.900%	205,289.21	205,281.40	4.60	205,286.00	667.53
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,005	4.330%	450,000.00	454,209.30	(1,695.10)	452,514.20	1,703.62
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,005	4.520%	515,000.00	468,368.36	19,114.61	487,482.97	1,076.35
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,067	4.340%	300,000.00	305,996.10	(2,215.33)	303,780.77	1,197.75
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	1,432	5.010%	517,822.00	517,806.99	5.64	517,812.63	2,160.61
FHMS K551 A2	4.165%	12/05/25	11/01/30	1,493	3.970%	345,000.00	348,044.62	(461.00)	347,583.62	1,197.44
FNA 2026-M12A	2.202%	07/31/26	12/01/30	1,523	4.080%	299,522.22	277,198.46	393.63	277,592.09	549.46
FNA 2026-M12A2	4.250%	06/29/26	05/01/31	1,674	4.530%	390,000.00	385,246.88	152.86	385,399.74	1,381.25
FNA 2022-M1G A2	1.582%	09/30/26	09/01/31	1,797	5.520%	325,000.00	275,462.89	(711.83)	274,751.06	428.56
FNA 2025-M5 A2	1.843%	09/30/26	11/01/31	1,858	5.480%	450,000.00	381,673.83	(941.27)	380,732.56	691.02
FHR 4096 PA	1.375%	02/26/20	08/01/27	305	1.490%	17,834.94	17,690.04	127.98	17,818.02	20.44
FHS 287 150	1.500%	12/27/17	10/01/27	366	1.840%	9,411.78	9,129.42	252.42	9,381.84	11.76
FNR 2012-145 EA	1.250%	02/12/20	01/01/28	458	1.440%	11,734.40	11,568.01	138.85	11,706.86	12.22
FNR 2013-39 MP	1.750%	12/12/19	05/01/28	579	1.860%	40,521.28	40,179.38	275.16	40,454.54	59.09
FNR 2013-19 GE	2.500%	10/30/19	03/01/33	2,344	2.400%	78,224.75	79,080.33	(441.71)	78,638.62	162.97
FHR 5050 XL	3.500%	07/15/26	08/01/33	2,497	3.960%	570,630.80	554,403.49	256.58	554,660.07	1,664.34
FHR 5050 XL	1.000%	05/08/19	07/01/36	3,562	1.180%	133,121.45	133,776.66	(324.50)	133,452.16	332.80
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,562	1.820%	88,277.62	86,181.02	674.11	86,855.13	73.56
FHR 4877 CA	3.000%	07/19/24	04/01/34	2,740	2.960%	187,998.63	171,401.88	2,684.21	174,086.09	156.67
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,657	1.690%	219,897.28	199,900.37	2,519.86	202,420.23	183.25
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,327	1.550%	222,748.65	204,719.93	2,013.34	206,733.27	185.62
FNR 2021-45 DC	1.250%	05/29/26	07/01/41	5,388	1.790%	521,264.34	484,368.60	550.00	484,918.60	542.98
FNR 2013-75 PC	2.500%	04/20/20	04/01/43	6,027	2.200%	122,189.64	128,795.52	(1,850.61)	126,944.91	254.56
FHR 4384 BA	3.000%	05/29/26	08/01/43	6,149	3.270%	543,088.25	524,080.16	216.66	524,296.82	1,357.72
FNR 2015-33 P	2.500%	02/20/20	06/01/45	6,819	2.400%	43,019.79	43,839.85	(213.98)	43,625.87	89.62
FNR 2016-19 AH	3.000%	07/13/20	04/01/46	7,123	2.580%	51,926.90	56,070.91	(999.17)	55,071.74	129.82
FHR 5000 LB	1.250%	08/07/20	07/01/46	7,214	1.160%	143,301.96	146,123.21	(667.04)	145,456.17	149.27
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,337	1.830%	88,036.71	91,255.56	(767.45)	90,488.11	146.73
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,219	3.840%	533,981.70	505,050.75	1,924.15	506,974.90	1,557.45
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	147	3.240%	780,000.00	707,608.20	66,033.06	773,641.26	817.70
UBS AG Stamford Ct	4.864%	01/10/25	01/10/28	467	4.860%	250,000.00	250,000.00	0.00	250,000.00	2,736.00
Mars Inc	4.600%	03/12/25	03/01/28	518	4.600%	95,000.00	94,999.05	0.56	94,999.61	364.17
Mars Inc	4.600%	03/12/25	03/01/28	518	4.530%	150,000.00	150,295.50	(154.20)	150,141.30	575.00
Kenvue Inc	5.050%	06/30/25	03/22/28	539	4.120%	180,000.00	184,249.80	(1,955.27)	182,294.53	227.25
Citigroup Inc	4.643%	05/07/25	05/07/28	585	4.640%	390,000.00	390,000.00	0.00	390,000.00	7,243.08
KLA Corp	4.100%	11/14/25	03/15/29	897	4.080%	405,000.00	405,271.35	(68.00)	405,203.35	738.00
Bank of America Corp	4.623%	05/09/25	05/09/29	952	4.620%	390,000.00	390,000.00	0.00	390,000.00	7,111.72
Mercedes Benz	4.875%	08/04/26	08/03/29	1,038	4.940%	270,000.00	269,546.40	23.14	269,569.54	2,084.06
BMW US Capital	4.650%	06/03/26	08/13/29	1,048	4.690%	400,000.00	399,468.00	51.43	399,519.43	2,480.00

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/26
Illinois Tool Works	4.650%	08/13/26	08/13/29	1,048	4.740%	435,000.00	433,903.80	45.97	433,949.77	2,697.00
Glaxosmithkline Cap	4.850%	09/15/26	09/14/29	1,080	4.860%	175,000.00	174,942.25	1.11	174,943.36	377.22
Citigroup Inc	5.266%	09/24/26	09/24/29	1,090	5.270%	320,000.00	320,000.00	0.00	320,000.00	327.66
USAA Capital Corp	5.375%	10/01/26	10/01/29	1,097	5.490%	390,000.00	388,818.30	0.00	388,818.30	-
Wells Fargo	4.182%	01/23/26	01/23/30	1,211	4.180%	95,000.00	95,000.00	0.00	95,000.00	750.44
Adobe Inc	2.300%	02/10/26	02/01/30	1,220	4.130%	45,000.00	42,007.50	451.51	42,459.01	172.50
Adobe Inc	2.300%	02/25/26	02/01/30	1,220	4.090%	90,000.00	84,208.50	825.98	85,034.48	345.00
National Sees Clearing	4.700%	05/20/25	05/20/30	1,328	4.710%	415,000.00	414,742.70	65.28	414,807.98	7,097.65
Analog Devices Inc	4.500%	06/16/25	06/15/30	1,354	4.520%	180,000.00	179,841.60	38.09	179,879.69	2,385.00
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,392	4.960%	100,000.00	100,000.00	0.00	100,000.00	936.32
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,392	4.940%	175,000.00	175,122.50	(7.20)	175,115.30	1,638.56
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,392	5.020%	265,000.00	264,417.00	26.02	264,443.02	2,481.25
Wells Fargo	5.366%	09/24/26	09/24/30	1,455	5.370%	385,000.00	385,000.00	0.00	385,000.00	401.70
Totalenergi Cap USA LLC	4.248%	01/13/26	01/13/31	1,566	4.250%	250,000.00	250,000.00	0.00	250,000.00	2,301.00
Totalenergi Cap USA LLC	4.248%	01/13/26	01/13/31	1,566	4.180%	340,000.00	341,054.00	(140.75)	340,913.25	3,129.36
Amazon Com Inc	4.250%	03/13/26	03/13/31	1,625	4.290%	90,000.00	89,856.00	14.73	89,870.73	191.25
Amazon Com Inc	4.250%	03/13/26	03/13/31	1,625	4.280%	240,000.00	239,635.20	37.40	239,672.60	510.00
Abbott Laboratories	4.000%	03/09/26	03/15/31	1,627	4.030%	50,000.00	49,927.50	7.44	49,934.94	88.89
BMW US Capital	4.650%	03/19/26	03/19/31	1,631	4.670%	270,000.00	269,762.40	23.24	269,785.64	418.50
Caterpillar Finl	4.500%	05/15/26	05/15/31	1,688	4.530%	220,000.00	219,698.60	20.81	219,719.41	3,740.00
Meta Platforms Inc	4.550%	05/06/26	05/15/31	1,688	4.590%	410,000.00	409,208.70	57.97	409,266.67	7,617.46
Mastercard	4.600%	06/08/26	06/08/31	1,712	4.580%	215,000.00	215,199.95	(10.96)	215,188.99	3,104.36
Mastercard	4.600%	06/08/26	06/08/31	1,712	4.620%	330,000.00	329,736.00	14.94	329,750.94	4,764.83
Intuit Inc	4.950%	06/11/26	06/15/31	1,719	4.980%	260,000.00	259,677.60	18.26	259,695.86	3,932.50
Intuit Inc	4.950%	06/11/26	06/15/31	1,719	4.960%	280,000.00	279,924.40	4.71	279,929.11	4,235.00
Nvidia	4.500%	08/14/26	06/15/31	1,719	5.000%	280,000.00	274,083.60	142.85	274,226.45	3,605.00
Nvidia	4.500%	06/18/26	06/15/31	1,719	4.540%	370,000.00	369,297.00	37.44	369,334.44	4,763.75
Amazon Com Inc	4.800%	07/09/26	07/09/31	1,743	4.830%	550,000.00	549,301.50	30.68	549,332.18	6,013.33
Accenture Capital	5.000%	07/10/26	07/10/31	1,744	4.970%	155,000.00	155,176.70	(6.71)	155,169.99	1,743.75
Accenture Capital	5.000%	07/10/26	07/10/31	1,744	5.000%	390,000.00	389,949.30	3.20	389,952.50	4,387.50
ServiceNow Inc	4.700%	05/15/26	08/15/31	1,780	4.820%	195,000.00	193,869.00	73.20	193,942.20	3,462.33
Alphabet Inc	4.875%	08/21/26	08/15/31	1,780	4.950%	215,000.00	214,258.25	15.54	214,273.79	1,484.84
Alphabet Inc	4.875%	08/21/26	08/15/31	1,780	4.960%	220,000.00	219,177.20	16.74	219,193.94	1,519.38
Alphabet Inc	4.875%	08/10/26	08/15/31	1,780	4.990%	550,000.00	547,195.00	71.59	547,266.59	3,798.44
Advanced Micro Devices	5.000%	08/20/26	08/17/31	1,782	5.050%	220,000.00	219,538.00	9.58	219,547.58	1,344.44
Abbvie Inc	4.875%	08/18/26	09/15/31	1,811	4.880%	480,000.00	479,889.60	3.83	479,893.43	2,795.00
Salesforce Inc	4.900%	03/13/26	09/15/31	1,811	4.940%	545,000.00	543,959.05	93.09	544,052.14	1,186.89
Goldman Sachs Group	4.516%	01/21/26	01/21/32	1,939	4.520%	270,000.00	270,000.00	0.00	270,000.00	2,370.90
Morgan Stanley Bank	4.809%	04/17/26	04/16/32	2,025	4.810%	400,000.00	400,000.00	0.00	400,000.00	8,763.07
UBS AG Stamford Ct	5.053%	08/07/26	08/07/32	2,138	5.020%	150,000.00	150,267.00	(5.24)	150,261.76	1,136.93
UBS AG Stamford Ct	5.053%	08/07/26	08/07/32	2,138	5.050%	250,000.00	250,000.00	0.00	250,000.00	1,894.88
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,227	4.220%	260,000.00	259,940.20	9.91	259,950.11	1,612.64
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,227	4.210%	290,000.00	290,000.00	0.00	290,000.00	1,798.72
Citibank NA	4.914%	05/29/25	05/29/30	1,337	4.910%	250,000.00	250,000.00	0.00	250,000.00	4,163.25
Weighted Avg Maturity			1,356		4.045%	\$ 57,056,671.61	\$ 56,334,327.67	\$ 220,680.53	\$ 56,555,008.20	\$ 398,103.36
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	3.890%	09/30/26	10/01/26	1	3.890%	554,946.98	554,946.98	0.00	554,946.98	-
US Treasury Notes	3.500%	10/29/25	09/30/27	365	3.500%	100,000.00	99,992.19	3.73	99,995.92	9.62
US Treasury Notes	3.500%	10/29/25	09/30/27	365	3.500%	130,000.00	129,994.92	2.43	129,997.35	12.50
US Treasury Notes	3.875%	01/21/26	11/30/27	426	3.590%	200,000.00	201,015.63	(371.35)	200,644.28	2,604.51
US Treasury Notes	3.625%	01/26/26	03/31/28	548	3.610%	85,000.00	85,016.60	(4.93)	85,011.67	8.46
US Treasury Notes	1.250%	01/14/26	05/31/28	609	3.550%	100,000.00	94,804.69	1,513.14	96,317.83	420.08
US Treasury Notes	1.250%	01/23/26	05/31/28	609	3.640%	110,000.00	104,121.88	1,668.65	105,790.53	462.09
US Treasury Notes	1.250%	06/04/21	05/31/28	609	1.230%	275,000.00	275,365.23	(278.15)	275,087.08	1,155.23
US Treasury Notes	1.250%	10/03/24	05/31/28	609	3.550%	300,000.00	276,562.50	12,407.40	288,969.90	1,260.25
US Treasury Notes	3.875%	08/20/26	07/15/28	654	4.180%	150,000.00	149,162.11	48.87	149,210.98	1,232.00
US Treasury Notes	1.000%	08/02/21	07/31/28	670	0.990%	400,000.00	400,203.13	(149.90)	400,053.23	673.91
US Treasury Notes	1.125%	09/02/21	08/31/28	701	1.070%	200,000.00	200,679.69	(493.40)	200,186.29	192.68
US Treasury Notes	3.125%	05/01/19	11/15/28	777	2.470%	150,000.00	158,320.31	(6,467.64)	151,852.67	1,770.55
US Treasury Notes	2.750%	06/03/22	05/31/29	974	2.950%	250,000.00	246,933.59	1,898.20	248,831.79	2,310.45
US Treasury Notes	3.250%	07/06/22	06/30/29	1,004	2.870%	500,000.00	511,992.19	(7,277.11)	504,715.08	4,106.66
US Treasury Notes	4.125%	01/21/26	10/31/29	1,127	3.750%	75,000.00	75,972.66	(168.02)	75,804.64	1,294.67
US Treasury Notes	4.125%	09/02/26	10/31/29	1,127	4.470%	300,000.00	296,964.84	70.85	297,035.69	5,178.67
US Treasury Notes	4.000%	08/23/24	10/31/29	1,127	4.290%	400,000.00	394,265.63	2,609.05	396,874.68	6,695.65
US Treasury Notes	4.000%	03/05/24	10/31/29	1,127	3.750%	550,000.00	556,359.38	(2,433.50)	553,925.88	9,206.52
US Treasury Notes	1.750%	02/03/20	11/15/29	1,142	1.560%	250,000.00	254,355.47	(2,963.82)	251,391.65	1,652.51
US Treasury Notes	3.500%	02/02/23	01/31/30	1,219	3.590%	285,000.00	283,408.01	833.07	284,241.08	1,680.57
US Treasury Notes	1.500%	03/04/22	02/15/30	1,234	1.820%	125,000.00	122,041.02	1,703.07	123,744.09	239.47
US Treasury Notes	3.625%	08/02/24	03/31/30	1,278	3.940%	600,000.00	590,460.94	3,399.26	593,860.20	59.75
US Treasury Notes	3.875%	12/26/25	04/30/30	1,308	3.690%	195,000.00	196,439.65	(236.62)	196,203.03	3,162.13
US Treasury Notes	0.625%	06/29/20	05/15/30	1,323	0.650%	100,000.00	99,765.62	148.46	99,914.08	236.07
US Treasury Notes	0.625%	11/03/21	08/15/30	1,415	1.500%	250,000.00	232,148.44	9,978.16	242,126.60	199.56

	FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/26	
	US Treasury Notes	4.125%	11/05/24	08/31/30	1,431	4.220%	425,000.00	422,808.59	659.42	423,468.01	1,501.29
	US Treasury Notes	4.625%	09/03/24	09/30/30	1,461	3.750%	675,000.00	706,851.56	(10,087.62)	696,763.94	85.77
	US Treasury Notes	0.875%	12/11/20	11/15/30	1,507	0.880%	200,000.00	199,867.19	77.60	199,944.79	661.01
	US Treasury Notes	3.625%	01/21/26	12/31/30	1,553	3.850%	100,000.00	98,984.38	131.92	99,116.30	916.10
	US Treasury Notes	3.625%	06/02/26	12/31/30	1,553	4.180%	200,000.00	195,414.06	303.60	195,717.66	1,832.20
	US Treasury Notes	3.750%	01/04/24	12/31/30	1,553	3.960%	600,000.00	592,242.19	2,794.35	595,036.54	5,686.14
	US Treasury Notes	4.125%	04/23/26	03/31/31	1,643	3.930%	85,000.00	85,743.75	(60.28)	85,683.47	9.63
	US Treasury Notes	4.125%	04/15/26	03/31/31	1,643	3.930%	145,000.00	146,285.74	(109.10)	146,176.64	16.43
	US Treasury Notes	3.875%	03/31/26	03/31/31	1,643	4.100%	525,000.00	519,606.45	495.56	520,102.01	55.89
	US Treasury Notes	4.625%	07/10/26	05/31/31	1,704	4.280%	90,000.00	91,335.94	(55.75)	91,280.19	1,398.87
	US Treasury Notes	4.125%	06/11/25	07/31/31	1,765	4.240%	125,000.00	124,199.22	154.02	124,353.24	868.87
	US Treasury Notes	4.125%	08/31/26	07/31/31	1,765	4.490%	300,000.00	295,242.19	74.33	295,316.52	2,084.92
	US Treasury Notes	3.750%	12/30/24	08/31/31	1,796	4.510%	190,000.00	181,746.88	1,936.87	183,683.75	610.15
	US Treasury Notes	3.750%	03/03/26	08/31/31	1,796	3.690%	300,000.00	300,914.06	(87.77)	300,826.29	963.40
	US Treasury Notes	4.125%	07/03/25	10/31/31	1,857	3.920%	375,000.00	379,189.45	(744.33)	378,445.12	6,473.34
	US Treasury Notes	1.375%	02/22/22	11/15/31	1,872	1.940%	450,000.00	427,517.58	10,643.24	438,160.82	2,337.13
	US Treasury Notes	4.125%	09/30/25	11/30/31	1,887	3.820%	400,000.00	406,546.88	(961.62)	405,585.26	5,545.08
	US Treasury Notes	4.500%	10/06/25	12/31/31	1,918	3.810%	575,000.00	596,719.72	(3,105.58)	593,614.14	6,539.06
	US Treasury Notes	4.125%	08/05/25	02/29/32	1,978	4.140%	300,000.00	299,765.63	36.85	299,802.48	1,059.74
	US Treasury Notes	2.875%	09/04/25	05/15/32	2,054	3.990%	195,000.00	182,378.32	1,806.10	184,184.42	2,117.58
	US Treasury Notes	4.000%	10/29/25	07/31/32	2,131	3.770%	100,000.00	101,359.38	(166.08)	101,193.30	673.91
	US Treasury Notes	3.750%	12/26/25	11/30/32	2,253	3.930%	75,000.00	74,188.48	79.37	74,267.85	945.18
	US Treasury Notes	3.500%	01/07/26	02/15/33	2,330	3.940%	125,000.00	122,856.45	191.34	123,047.79	1,575.31
	US Treasury Notes	3.750%	04/09/26	02/28/33	2,343	4.080%	30,000.00	29,401.17	36.29	29,437.46	96.34
	US Treasury Notes	3.750%	05/06/26	02/28/33	2,343	4.230%	220,000.00	213,786.72	320.93	214,107.65	706.49
	US Treasury Notes	4.125%	05/06/26	04/30/33	2,404	4.240%	150,000.00	148,968.75	52.22	149,020.97	2,589.33
	US Treasury Notes	4.125%	09/02/26	04/30/33	2,404	4.650%	150,000.00	145,546.88	45.65	145,592.53	2,589.33
	US Treasury Notes	4.125%	04/30/26	04/30/33	2,404	4.220%	290,000.00	288,334.77	86.62	288,421.39	5,006.05
	US Treasury Notes	4.500%	03/04/25	11/15/33	2,603	4.220%	90,000.00	91,785.94	(276.91)	91,509.03	1,529.76
	US Treasury Notes	4.500%	09/04/25	11/15/33	2,603	4.120%	95,000.00	97,504.88	(282.25)	97,222.63	1,614.74
	US Treasury Notes	4.250%	04/03/25	11/15/34	2,968	4.150%	190,000.00	191,439.85	(186.84)	191,253.01	3,050.07
	New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	166	2.890%	55,000.00	55,000.00	0.00	55,000.00	70.60
	NYC Transitional	4.930%	05/29/25	05/01/31	1,674	4.930%	150,000.00	150,000.00	0.00	150,000.00	3,081.25
	Illinois St-A-Txbl	5.280%	10/14/26	10/01/31	1,827	5.280%	290,000.00	290,000.00	0.00	290,000.00	-
	New York H	5.171%	04/29/25	02/01/32	1,950	5.170%	300,000.00	300,000.00	0.00	300,000.00	2,585.50
	Oregon St B	4.891%	04/29/25	05/01/32	2,040	4.890%	75,000.00	75,000.00	0.00	75,000.00	1,528.44
	NYC Transitional	5.030%	05/29/25	05/01/32	2,040	5.030%	150,000.00	150,000.00	0.00	150,000.00	3,143.75
	Hawaii St	4.569%	04/30/26	10/01/33	2,558	4.570%	155,000.00	155,000.00	0.00	155,000.00	2,970.48
	FR ZT1267	2.500%	08/21/19	05/01/28	579	2.320%	4,079.65	4,136.38	(46.04)	4,090.34	8.50
	FNMA Pool #AU1266	3.000%	10/31/17	07/01/28	640	2.720%	7,406.89	7,595.54	(156.72)	7,438.82	18.52
	FG J32374	2.500%	02/17/22	11/01/28	763	2.220%	15,770.33	16,046.31	(189.14)	15,857.17	32.85
	Fannie Mae Pool	4.000%	03/18/19	03/01/29	883	3.630%	3,262.30	3,362.71	(75.52)	3,287.19	10.87
	FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	1,189	3.000%	4,932.62	5,222.41	(223.62)	4,998.79	14.39
	FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	1,401	2.630%	6,732.08	7,027.66	(216.16)	6,811.50	16.83
	FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	1,493	2.960%	6,906.58	7,354.42	(322.03)	7,032.39	20.14
	FR Z57331	3.000%	02/13/20	12/01/30	1,523	2.600%	21,317.59	22,123.66	(491.65)	21,632.01	53.29
	FN FM1082	3.000%	08/19/19	09/01/31	1,797	2.720%	11,726.14	12,065.10	(199.30)	11,865.80	29.32
	FG G16635	3.000%	04/18/19	02/01/32	1,950	2.930%	17,675.57	17,815.72	(81.38)	17,734.34	44.19
	FN FS2986	4.000%	10/21/22	10/01/32	2,193	4.370%	52,352.80	50,798.57	612.38	51,410.95	174.51
	FN BM5462	3.000%	06/21/19	11/01/32	2,224	2.800%	18,724.74	19,148.97	(229.77)	18,919.20	46.81
	Freddie Mac Pool	4.000%	06/07/18	02/01/33	2,316	3.730%	6,162.37	6,348.18	(105.09)	6,243.09	20.54
	FN CA1455	4.000%	12/20/18	03/01/33	2,344	3.760%	18,924.05	19,416.37	(268.50)	19,147.87	63.08
	FN BM5830	3.500%	06/05/19	04/01/34	2,740	3.180%	24,545.25	25,465.69	(451.53)	25,014.16	71.59
	FN FM0047	3.000%	06/17/21	12/01/34	2,984	2.450%	36,998.61	39,339.93	(915.75)	38,424.18	92.50
	FR SB0759	4.500%	10/18/22	03/01/35	3,074	4.630%	50,806.56	50,171.48	201.85	50,373.33	190.52
	FR SB0364	3.500%	06/21/21	06/01/35	3,166	2.830%	31,340.05	33,768.91	(913.72)	32,855.19	91.41
	FR SB0666	4.000%	05/17/22	06/01/35	3,166	3.750%	63,680.70	65,352.32	(557.68)	64,794.64	212.27
	FN FM3701	2.500%	07/27/20	07/01/35	3,196	2.040%	31,788.91	33,651.55	(767.01)	32,884.54	66.23
	FR SB0361	3.000%	03/20/23	07/01/35	3,196	3.530%	65,461.36	62,034.87	979.76	63,014.63	163.65
	FN FM5714	4.000%	03/19/21	11/01/35	3,319	3.230%	21,332.61	19,582.43	(658.30)	20,674.31	65.27
	FR SB1478	5.000%	04/10/25	02/01/40	4,872	4.960%	209,904.41	210,855.54	(65.87)	210,789.67	874.60
	FN FM8086	3.500%	10/15/21	07/01/51	9,040	3.090%	113,948.99	122,940.28	(1,490.99)	121,449.29	332.35
	FHMS KJ40 A1	3.400%	07/14/22	06/01/28	610	3.400%	51,458.02	51,457.38	0.45	51,457.83	145.80
	FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	640	4.580%	227,650.09	223,790.70	2,452.45	226,243.15	794.88
	FHMS K508 A2	4.740%	10/19/23	08/01/28	671	5.260%	250,000.00	244,516.00	3,156.30	247,672.30	987.50
	FHMS K506 A2	4.650%	09/14/23	08/01/28	671	4.990%	255,000.00	251,227.79	2,204.49	253,432.28	988.13
	FHMS K509 A2	4.850%	10/31/23	09/01/28	702	5.600%	190,000.00	183,942.23	3,351.48	187,293.71	767.92
	FHMS K507 A2	4.800%	09/28/23	09/01/28	702	5.070%	250,000.00	247,011.75	1,684.30	248,696.05	1,000.00
	FHMS K510 A2	5.069%	11/21/23	10/01/28	732	5.140%	90,000.00	89,739.81	142.53	89,882.34	380.18
	FHMS K511 A2	4.860%	12/07/23	10/25/28	756	4.930%	140,000.00	139,597.78	219.35	139,817.13	567.00
	FHMS K512 A2	5.000%	12/21/23	11/01/28	763	4.780%	60,815.24	56,773.65	2,607.95	59,381.60	152.04
	FHMS K750 A1	3.000%	11/03/22	11/01/28	763	4.260%	119,684.21	120,801.82	(595.17)	120,206.65	498.68
	FHMS KJ45 A1	4.455%	05/25/23	11/01/28	763	4.460%	159,147.55	159,147.23	0.19	159,147.42	590.84
	FHMS KJ43 A1	4.377%	12/15/22	12/01/28	793	4.380%	93,343.32	93,341.72	1.01	93,342.73	340.47
	FHMS K514 A2	4.572%	06/06/24	12/01/28	793	4.960%	265,000.00	260,859.38	1,985.01	262,844.39	1,009.65
	FHMS KJ44 A1	4.558%	02/23/23	01/25/29	848	4.560%	46,366.24	46,364.79	0.89	46,365.68	176.11
	FHMS K752 A1	4.284%	08/24/23	01/01/29	824	4.910%	83,379.08	80,916.15	1,410.09	82,326.24	297.66

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/26
FHMS K749 A2	2.120%	04/15/25	03/01/29	883	4.200%	200,000.00	184,835.94	5,302.71	190,138.65	353.33
FHMS KJ42 A1	3.902%	09/15/22	07/01/29	1,005	3.900%	66,838.35	66,835.80	1.50	66,837.30	217.34
FHMS K526 A2	4.543%	08/15/24	07/01/29	1,005	4.330%	240,000.00	242,244.96	(904.05)	241,340.91	908.60
FHMS K097 A2	2.508%	07/17/24	07/01/29	1,005	4.520%	270,000.00	245,552.34	10,021.25	255,573.59	564.30
FHMS K529 A2	4.791%	10/16/24	09/01/29	1,067	4.340%	160,000.00	163,197.92	(1,181.51)	162,016.41	638.80
FHMS K113 A2	1.341%	07/09/26	06/01/30	1,340	4.330%	330,000.00	294,060.94	1,895.68	295,956.62	368.78
FHMS K120 A1	0.892%	04/01/24	07/01/30	1,370	3.310%	206,571.95	178,055.34	10,549.12	188,604.46	153.55
FHMS KJ49 A1	5.007%	02/19/24	09/01/30	1,432	5.010%	180,111.99	180,106.77	1.96	180,108.73	751.52
FHMS KLU3 A2	1.758%	09/09/26	01/01/31	1,554	4.760%	290,000.00	261,215.23	364.84	261,580.07	424.85
FNA 2026-M112A2	4.250%	06/29/26	05/01/31	1,674	4.530%	210,000.00	207,440.63	82.30	207,522.93	743.75
FNA 2022-M1G A2	1.582%	09/30/26	09/01/31	1,797	5.520%	175,000.00	148,326.17	(383.29)	147,942.88	230.76
FNA 2025-M5 A2	1.843%	09/30/26	11/01/31	1,858	5.480%	240,000.00	203,559.38	(502.02)	203,057.36	368.54
FHR 4096 PA	1.375%	02/21/20	08/01/27	305	1.490%	4,625.15	4,587.57	33.19	4,620.76	5.30
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	458	1.440%	3,026.88	2,983.96	35.81	3,019.77	3.15
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	579	1.860%	10,349.25	10,261.93	70.27	10,332.20	15.09
Fannie Mae	2.500%	10/25/19	03/01/33	2,344	2.400%	19,929.92	20,147.90	(112.54)	20,035.36	41.52
FHR 4243 BZ	3.500%	07/15/26	08/01/33	2,497	3.960%	306,192.12	297,484.78	137.69	297,622.47	893.06
Freddie Mac	3.000%	05/03/19	04/01/34	2,740	2.960%	24,576.29	24,697.25	(59.91)	24,637.34	61.44
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,562	1.180%	26,973.72	26,333.08	205.99	26,539.07	22.48
FHR 5050 XL	1.000%	07/19/24	07/01/36	3,562	1.820%	114,433.95	104,331.57	1,633.87	105,965.44	95.36
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,657	1.690%	115,184.29	104,709.71	1,319.93	106,029.64	95.99
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,327	1.550%	117,517.28	108,005.73	1,062.19	109,067.92	97.93
FHR 4384 BA	3.000%	05/29/26	08/01/43	6,149	3.270%	296,229.94	285,861.89	118.18	285,980.07	740.57
FNR 2015-33 P	2.500%	02/14/20	06/01/45	6,819	2.400%	11,022.84	11,232.96	(54.82)	11,178.14	22.96
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	7,337	1.830%	22,194.07	23,005.54	(193.48)	22,812.06	36.99
FNR 2019-13A	3.500%	01/23/24	04/01/49	8,219	3.840%	186,168.98	176,082.41	670.84	176,753.25	542.99
Fannie Mae Notes	0.750%	10/07/20	10/08/27	373	0.770%	210,000.00	209,699.70	256.55	209,956.25	756.88
Fannie Mae Notes	0.875%	08/05/20	08/05/30	1,405	0.930%	100,000.00	99,485.00	316.96	99,801.96	136.11
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	2,081	3.120%	230,000.00	237,378.40	(3,112.83)	234,265.57	2,459.72
Kenvue Inc	5.050%	06/30/25	03/22/28	539	4.120%	150,000.00	153,541.50	(1,629.39)	151,912.11	189.38
Citigroup Inc	4.643%	05/07/25	05/07/28	585	4.640%	200,000.00	200,000.00	0.00	200,000.00	3,714.40
HSBC USA	4.650%	06/03/25	06/03/28	612	4.650%	150,000.00	150,012.00	(5.08)	150,006.92	2,286.25
KLA Corp	4.100%	11/14/25	03/15/29	897	4.080%	215,000.00	215,144.05	(36.10)	215,107.95	391.78
Bank of America Corp	4.623%	05/09/25	05/09/29	952	4.620%	200,000.00	200,000.00	0.00	200,000.00	3,647.03
Mercedes Benz	4.875%	08/04/26	08/03/29	1,038	4.940%	150,000.00	149,748.00	12.86	149,760.86	1,157.81
Illinois Tool Works	4.650%	08/13/26	08/13/29	1,048	4.740%	235,000.00	234,407.80	24.84	234,432.64	1,457.00
Roche Holdings	4.203%	10/15/25	09/09/29	1,075	4.060%	200,000.00	200,980.00	(232.72)	200,747.28	513.70
Citigroup Inc	5.266%	09/24/26	09/24/29	1,090	5.270%	170,000.00	170,000.00	0.00	170,000.00	174.07
USAA Capital Corp	5.375%	10/01/26	10/01/29	1,097	5.490%	210,000.00	209,363.70	0.00	209,363.70	-
Wells Fargo	4.182%	01/23/26	01/23/30	1,211	4.180%	50,000.00	50,000.00	0.00	50,000.00	394.97
Adobe Inc	2.300%	02/25/26	02/01/30	1,220	4.090%	45,000.00	42,104.25	412.99	42,517.24	172.50
Adobe Inc	2.300%	02/10/26	02/01/30	1,220	4.130%	125,000.00	116,687.50	1,254.20	117,941.70	479.17
Adobe Inc	2.300%	02/06/26	02/01/30	1,220	4.130%	220,000.00	205,363.40	2,240.87	207,604.27	843.33
Analog Devices Inc	4.500%	06/16/25	06/15/30	1,354	4.520%	80,000.00	79,929.60	16.93	79,946.53	1,060.00
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,392	4.940%	40,000.00	40,028.00	(1.64)	40,026.36	374.53
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,392	4.960%	105,000.00	105,000.00	0.00	105,000.00	983.14
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,392	5.020%	145,000.00	144,681.00	14.24	144,695.24	1,357.67
Wells Fargo	5.366%	09/24/26	09/24/30	1,455	5.370%	205,000.00	205,000.00	0.00	205,000.00	213.89
Totalenergi Cap USA LLC	4.248%	01/13/26	01/13/31	1,566	4.250%	135,000.00	135,000.00	0.00	135,000.00	1,242.54
Caterpillar Finl	4.500%	05/15/26	05/15/31	1,688	4.530%	115,000.00	114,842.45	10.88	114,853.33	1,955.00
National Secs Clearing	4.700%	06/09/26	06/09/31	1,713	4.710%	250,000.00	249,922.50	4.65	249,927.15	3,655.56
Intuit Inc	4.950%	06/11/26	06/15/31	1,719	4.980%	140,000.00	139,826.40	9.83	139,836.23	2,117.50
Intuit Inc	4.950%	06/11/26	06/15/31	1,719	4.960%	150,000.00	149,959.50	2.52	149,962.02	2,268.75
Nvidia	4.500%	08/14/26	06/15/31	1,719	5.000%	150,000.00	146,830.50	76.53	146,907.03	1,931.25
Amazon Com Inc	4.800%	07/09/26	07/09/31	1,743	4.830%	130,000.00	129,834.90	7.25	129,842.15	1,421.33
Alphabet Inc	4.875%	08/10/26	08/15/31	1,780	4.990%	290,000.00	288,521.00	37.75	288,558.75	2,002.81
Advanced Micro Devices	5.000%	08/20/26	08/17/31	1,782	5.050%	120,000.00	119,748.00	5.23	119,753.23	733.33
John Deere Capital	5.050%	09/11/26	09/11/31	1,807	5.070%	145,000.00	144,898.50	1.15	144,899.65	406.81
Abbvie Inc	4.875%	08/18/26	09/15/31	1,811	4.880%	260,000.00	259,940.20	2.07	259,942.27	1,513.96
Goldman Sachs Group	4.516%	01/21/26	01/21/32	1,939	4.520%	150,000.00	150,000.00	0.00	150,000.00	1,317.17
Morgan Stanley Bank	4.809%	04/17/26	04/16/32	2,025	4.810%	220,000.00	220,000.00	0.00	220,000.00	4,819.69
UBS AG Stamford Ct	5.053%	08/07/26	08/07/32	2,138	5.020%	250,000.00	250,445.00	(8.73)	250,436.27	1,894.88
Totalenergi Cap USA LLC	4.569%	01/13/26	01/13/33	2,297	4.570%	145,000.00	145,000.00	0.00	145,000.00	1,435.43
Salesforce Inc	5.200%	03/13/26	03/15/33	2,358	5.240%	295,000.00	294,348.05	44.63	294,392.68	681.78
ServiceNow Inc	5.050%	05/15/26	05/15/33	2,419	5.190%	155,000.00	153,721.25	58.76	153,780.01	2,957.06
Nvidia	4.750%	06/18/26	06/15/33	2,450	4.780%	290,000.00	289,556.30	17.11	289,573.41	3,941.18
Accenture Capital	5.300%	07/10/26	07/10/33	2,475	5.330%	290,000.00	289,547.60	13.66	289,561.26	3,458.25
Alphabet Inc	5.200%	08/10/26	08/15/33	2,511	5.280%	290,000.00	288,735.60	22.73	288,758.33	2,136.33
Evergy Kansas Central	5.600%	09/16/26	01/15/34	2,664	5.610%	70,000.00	69,972.70	0.38	69,973.08	163.33
Amazon Com Inc	4.875%	06/01/26	03/13/36	3,452	5.020%	290,000.00	286,804.20	86.08	286,890.28	706.88
Salesforce Inc	5.000%	05/08/26	05/07/36	3,507	4.980%	290,000.00	290,452.40	(14.41)	290,437.99	5,800.00
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,227	4.220%	50,000.00	49,988.50	1.90	49,990.40	310.12
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,227	4.210%	250,000.00	250,000.00	0.00	250,000.00	1,550.62
Weighted Avg Maturity			1,671		4.025%	\$ 30,887,768.68	\$ 30,539,296.86	\$ 61,259.94	\$ 30,600,556.80	\$ 213,338.47

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/26
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	3.890%	09/30/26	10/01/26	1	3.890%	937,766.54	937,766.54	0.00	937,766.54	-
US Treasury Notes	3.125%	09/04/25	08/31/27	335	3.680%	1,275,000.00	1,261,602.54	7,122.12	1,268,724.66	3,412.03
US Treasury Notes	3.875%	01/21/26	11/30/27	426	3.590%	670,000.00	673,402.34	(1,244.01)	672,158.33	8,725.10
US Treasury Notes	3.500%	01/21/26	01/31/28	488	3.600%	325,000.00	324,377.93	208.95	324,586.88	1,916.44
US Treasury Notes	3.500%	01/07/26	01/31/28	488	3.470%	2,150,000.00	2,151,259.77	(436.42)	2,150,823.35	12,677.99
US Treasury Notes	1.125%	04/03/25	02/29/28	517	3.840%	400,000.00	370,421.88	14,785.38	385,207.26	385.36
US Treasury Notes	3.375%	03/13/26	02/29/28	517	3.740%	1,500,000.00	1,489,570.31	2,848.39	1,492,418.70	4,335.29
US Treasury Notes	1.125%	03/05/26	02/29/28	517	3.430%	3,000,000.00	2,868,046.88	37,125.17	2,905,172.05	2,890.19
US Treasury Notes	3.750%	03/31/26	04/15/28	563	4.020%	1,500,000.00	1,492,207.03	1,864.21	1,494,071.24	25,973.36
US Treasury Notes	3.750%	05/21/25	05/15/28	593	3.940%	200,000.00	198,953.13	463.09	199,416.22	2,832.88
US Treasury Notes	3.750%	07/03/25	05/15/28	593	3.690%	1,950,000.00	1,952,970.70	(1,249.03)	1,951,721.67	27,620.58
US Treasury Notes	3.750%	06/05/25	05/31/28	609	3.890%	775,000.00	769,248.05	2,468.28	771,716.33	9,441.34
US Treasury Notes	3.625%	05/06/26	05/31/28	609	3.890%	1,525,000.00	1,517,136.72	1,494.05	1,518,630.77	18,578.13
US Treasury Notes	4.000%	08/05/25	06/30/28	639	3.890%	1,725,000.00	1,730,053.71	(1,943.81)	1,728,109.90	17,437.50
US Treasury Notes	3.875%	08/20/26	07/15/28	654	4.180%	785,000.00	780,615.04	255.75	780,870.79	6,447.45
US Treasury Notes	4.125%	09/04/25	07/31/28	670	3.650%	1,400,000.00	1,418,210.94	(6,508.83)	1,411,702.11	9,729.62
US Treasury Notes	3.500%	08/31/26	10/15/28	746	4.360%	400,000.00	393,109.38	261.63	393,371.01	6,464.48
US Treasury Notes	3.500%	03/04/26	10/15/28	746	3.550%	600,000.00	599,226.56	165.26	599,391.82	9,696.72
US Treasury Notes	4.875%	08/31/26	10/31/28	762	4.370%	475,000.00	479,916.99	(181.83)	479,735.16	9,690.39
US Treasury Notes	3.500%	07/10/26	03/15/29	897	4.200%	600,000.00	589,476.56	841.73	590,318.29	928.18
US Treasury Notes	3.500%	04/13/26	03/15/29	897	3.800%	675,000.00	669,383.79	853.64	670,237.43	1,044.20
US Treasury Notes	4.125%	08/11/26	06/15/29	989	4.290%	500,000.00	497,812.50	102.51	497,915.01	6,086.07
US Treasury Notes	4.250%	06/05/26	06/30/29	1,004	4.100%	600,000.00	602,578.13	(255.37)	602,322.76	6,444.29
US Treasury Notes	4.000%	07/09/26	07/31/29	1,035	4.230%	500,000.00	496,679.69	235.47	496,915.16	3,369.57
US Treasury Notes	4.000%	07/02/26	07/31/29	1,035	4.200%	660,000.00	656,158.60	294.11	656,452.71	4,447.83
US Treasury Notes	3.625%	08/04/26	08/31/29	1,066	4.330%	1,000,000.00	980,000.00	973.03	980,973.03	3,104.28
New York H	4.669%	04/29/25	02/01/28	489	4.670%	125,000.00	125,000.00	0.00	125,000.00	972.71
NYC Transitional	4.487%	05/29/25	05/01/28	579	4.490%	125,000.00	125,000.00	0.00	125,000.00	2,336.98
Oregon St B	4.368%	04/29/25	05/01/28	579	4.370%	145,000.00	145,000.00	0.00	145,000.00	2,639.00
Illinois St-A-Txbl	5.170%	10/14/26	10/01/29	1,097	5.170%	525,000.00	525,000.00	0.00	525,000.00	-
FN AL2092	3.000%	03/06/18	07/01/27	274	2.980%	4,317.67	4,323.06	(4.92)	4,318.14	10.79
Fannie Mae Pool	3.500%	04/05/18	02/01/28	489	3.230%	17,484.94	17,883.81	(342.40)	17,541.41	51.00
Fannie Mae Pool	3.500%	04/05/18	03/01/28	518	3.230%	8,681.75	8,879.80	(168.59)	8,711.21	25.32
Fannie Mae Pool	3.500%	04/05/18	04/01/28	549	3.240%	10,882.07	11,120.11	(200.95)	10,919.16	31.74
FR ZT1267	2.500%	08/21/19	05/01/28	579	2.320%	10,709.06	10,857.99	(120.86)	10,737.13	22.31
FN CA1940	4.000%	07/11/18	06/01/28	610	3.640%	12,144.26	12,504.79	(297.74)	12,207.05	40.48
FG J32374	2.500%	02/17/22	11/01/28	763	2.220%	46,773.43	47,591.97	(560.98)	47,030.99	97.44
Fannie Mae Pool	4.000%	03/18/19	03/01/29	883	3.630%	9,087.82	9,367.55	(210.40)	9,157.15	30.29
FN FS2986	4.000%	10/21/22	10/01/32	2,193	4.370%	146,587.91	142,236.08	1,714.65	143,950.73	488.63
FR SB0364	3.500%	06/21/21	06/01/35	3,166	2.830%	94,020.09	101,306.65	(2,741.14)	98,565.51	274.23
FNA 2017-M8 A2	3.061%	06/28/24	05/01/27	213	4.920%	246,251.62	234,141.04	9,116.01	243,257.05	628.15
FNA 2024-M6 A2	2.905%	12/17/24	07/01/27	274	4.320%	375,465.59	362,324.29	8,802.89	371,127.18	954.02
FHMS KJ28 A2	2.308%	01/11/24	10/01/27	366	3.910%	234,774.16	221,458.06	9,321.70	230,779.76	451.55
FHMS K070 A2	3.303%	07/05/24	11/01/27	397	4.890%	493,203.87	468,678.54	15,660.70	484,339.24	1,357.54
FHMS K071 A2	3.286%	03/31/25	11/01/27	397	4.360%	500,000.00	486,914.06	6,994.04	493,908.10	1,369.17
FHMS K072 A2	3.444%	04/11/25	12/01/27	427	4.200%	432,353.05	423,925.54	4,438.25	428,363.79	1,240.85
FNA 2018-M2 A2	3.003%	04/08/25	01/01/28	458	4.070%	435,867.22	423,506.30	6,327.78	429,834.08	1,099.05
FHMS K506 A1	4.650%	09/14/23	05/01/28	579	5.010%	609,160.22	600,050.25	5,641.46	605,691.71	2,360.50
FHMS KJ46 A1	4.777%	04/05/24	06/01/28	610	4.990%	296,549.46	294,116.82	1,433.97	295,550.79	1,180.51
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	640	4.580%	575,820.80	566,058.84	6,203.25	572,262.09	2,010.57
FHMS K506 A2	4.650%	04/07/26	08/01/28	671	4.230%	500,000.00	504,746.09	(916.91)	503,829.18	1,937.50
FHMS K507 A2	4.800%	04/07/26	09/01/28	702	4.240%	525,000.00	531,870.12	(1,280.47)	530,589.65	2,100.00
FHMS K082 AM	3.920%	08/12/26	09/01/28	702	4.570%	540,000.00	532,849.22	435.79	533,285.01	1,764.00
FHMS K085 AM	4.060%	08/12/26	10/01/28	732	4.580%	315,000.00	311,566.99	200.94	311,767.93	1,065.75
FHMS K514 A2	4.572%	03/06/26	12/01/28	793	3.950%	510,000.00	518,466.80	(1,634.81)	516,831.99	1,943.10
FHMS K097 A2	2.508%	09/25/26	07/01/29	1,005	5.190%	550,000.00	513,326.17	(820.94)	512,505.23	1,149.50
FHMS K750 A2	3.000%	10/05/26	09/01/29	1,067	5.370%	275,000.00	259,735.35	0.00	259,735.35	-
FHMS K109 A1	1.036%	04/24/24	10/01/29	1,097	3.380%	507,887.63	448,052.11	0.00	448,052.11	438.48
FHMS K106 A1	1.783%	04/11/24	10/01/29	1,097	3.680%	541,995.47	490,400.04	21,666.31	512,066.35	805.31
FHMS K751 A2	4.412%	09/30/26	03/01/30	1,248	5.400%	375,000.00	365,185.55	(210.62)	364,974.93	1,378.75
FHMS K124 A1	0.964%	12/24/25	08/01/30	1,401	2.470%	451,289.57	421,215.35	4,703.93	425,919.28	362.54
FNA 2026-M12 A	2.202%	07/31/26	12/01/30	1,523	4.080%	279,554.07	258,718.56	367.39	259,085.95	512.83
FHR 4096 PA	1.375%	02/21/20	08/01/27	305	1.490%	12,018.46	11,920.82	86.24	12,007.06	13.77

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/26	
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	579	1.860%	27,783.69	27,549.27	188.66	27,737.93	40.52
FHR 4243 BZ	3.500%	07/15/26	08/01/33	2,497	3.960%	539,315.69	523,978.90	242.51	524,221.41	1,573.00
FHR 5050 XL	1.000%	02/11/22	07/01/36	3,562	1.180%	80,103.75	78,201.29	611.69	78,812.98	66.75
FHR 5050 XL	1.000%	07/16/24	07/01/36	3,562	1.820%	179,824.78	163,949.62	2,567.50	166,517.12	149.85
FHR 5050 XA	1.000%	07/24/24	07/01/39	4,657	1.690%	209,425.99	190,381.31	2,399.87	192,781.18	174.52
FHR 5277 CA	2.500%	04/08/24	12/01/39	4,810	3.140%	249,250.37	229,329.81	3,144.61	232,474.42	519.27
FHR 5042 DA	1.000%	07/24/24	05/01/41	5,327	1.550%	211,531.11	194,410.31	1,911.94	196,322.25	176.28
FNR 2021-45 DC	1.250%	05/29/26	07/01/41	5,388	1.790%	493,087.88	458,186.50	520.28	458,706.78	513.63
FHR 4384 BA	3.000%	05/29/26	08/01/43	6,149	3.270%	513,465.25	495,493.97	204.84	495,698.81	1,283.66
FNR 2015-33 P	2.500%	02/14/20	06/01/45	6,819	2.400%	28,935.02	29,486.59	(143.92)	29,342.67	60.28
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	147	3.240%	710,000.00	644,104.90	60,107.02	704,211.92	744.32
National Rural Util Corp	4.750%	02/07/25	02/07/28	495	4.650%	95,000.00	94,958.20	22.29	94,980.49	676.88
Abbvie Inc	3.775%	03/04/26	03/03/28	520	3.790%	150,000.00	149,949.00	14.39	149,963.39	440.42
Kenvue Inc	5.050%	06/30/25	03/22/28	539	4.120%	265,000.00	271,256.65	(2,878.59)	268,378.06	334.56
JP Morgan Chase	4.323%	10/06/25	04/26/28	574	4.160%	375,000.00	376,425.00	(893.25)	375,531.75	6,979.84
Citigroup Inc	4.643%	05/07/25	05/07/28	585	4.640%	370,000.00	370,000.00	0.00	370,000.00	6,871.64
HSBC USA	4.650%	06/03/25	06/03/28	612	4.650%	275,000.00	275,022.00	(9.32)	275,012.68	4,191.46
PNC Bank	4.429%	10/08/25	07/21/28	660	4.190%	377,276.25	375,000.00	(1,229.98)	376,046.27	3,229.48
Goldman Sachs	4.148%	01/21/26	01/21/29	844	4.150%	180,000.00	180,000.00	0.00	180,000.00	1,451.80
Goldman Sachs	4.148%	03/03/26	01/21/29	844	4.190%	210,000.00	209,754.30	47.02	209,801.32	1,693.77
Abbott Laboratories	3.700%	03/09/26	03/09/29	891	3.750%	415,000.00	414,472.95	94.74	414,567.69	938.36
KLA Corp	4.100%	11/14/25	03/15/29	897	4.080%	510,000.00	510,341.70	(85.62)	510,256.08	929.33
Salesforce Inc	4.650%	03/13/26	03/15/29	897	4.660%	550,000.00	549,879.00	21.29	549,900.29	1,136.67
UBS AG Stamford Ct	4.302%	03/16/26	03/16/29	898	4.300%	250,000.00	250,000.00	0.00	250,000.00	448.13
Bank of America Corp	4.623%	05/09/25	05/09/29	952	4.620%	370,000.00	370,000.00	0.00	370,000.00	6,747.01
Caterpillar Finl	4.300%	05/15/26	05/15/29	958	4.340%	100,000.00	99,880.00	14.54	99,894.54	1,624.44
Gilead Sciences	4.400%	05/20/26	05/20/29	963	4.410%	385,000.00	384,926.85	8.69	384,935.54	6,164.28
Nvidia	4.350%	06/18/26	06/15/29	989	4.370%	1,030,000.00	1,029,515.90	44.60	1,029,560.50	12,819.21
Amazon Com Inc	4.600%	07/09/26	07/09/29	1,013	4.610%	525,000.00	524,853.00	10.54	524,863.54	5,500.83
Accenture Capital	4.750%	07/10/26	07/10/29	1,014	4.760%	230,000.00	229,960.90	3.04	229,963.94	2,458.13
Accenture Capital	4.750%	07/10/26	07/10/29	1,014	4.700%	290,000.00	290,388.60	(28.23)	290,360.37	3,099.38
Commonwealth Bank	4.800%	09/16/26	07/16/29	1,020	4.830%	250,000.00	249,792.50	3.42	249,795.92	500.00
Mercedes Benz	4.875%	08/04/26	08/03/29	1,038	4.940%	250,000.00	249,580.00	21.43	249,601.43	1,929.69
Alphabet Inc	4.625%	08/10/26	08/10/29	1,045	4.730%	335,000.00	333,988.30	45.64	334,033.94	2,194.95
Alphabet Inc	4.625%	08/10/26	08/10/29	1,045	4.630%	700,000.00	699,986.00	1.02	699,987.02	4,586.46
BMW US Capital	4.650%	06/03/26	08/13/29	1,048	4.690%	250,000.00	249,667.50	32.14	249,699.64	1,550.00
Illinois Tool Works	4.650%	08/13/26	08/13/29	1,048	4.740%	415,000.00	413,954.20	43.86	413,998.06	2,573.00
BMW US Capital	4.650%	06/03/26	08/13/29	1,048	4.690%	750,000.00	749,070.00	90.55	749,160.55	4,650.00
Aust & NZ Banking Grp	5.150%	09/29/26	08/17/29	1,052	5.160%	250,000.00	249,927.50	0.46	249,927.96	71.53
Paccar Financial	4.750%	09/10/26	09/10/29	1,076	4.770%	390,000.00	389,730.90	5.56	389,736.46	1,080.63
John Deere Capital	4.800%	09/11/26	09/11/29	1,077	4.810%	200,000.00	199,934.00	1.39	199,935.39	533.33
Glaxosmithkline Cap	4.850%	09/15/26	09/14/29	1,080	4.860%	165,000.00	164,945.55	1.05	164,946.60	355.67
Citigroup Inc	5.266%	09/24/26	09/24/29	1,090	5.270%	305,000.00	305,000.00	0.00	305,000.00	312.30
Cooperat Rabobank	5.189%	09/25/26	09/25/29	1,091	5.190%	525,000.00	525,000.00	0.00	525,000.00	454.04
USAA Capital Corp	5.375%	10/01/26	10/01/29	1,097	5.490%	380,000.00	378,848.60	0.00	378,848.60	-
Wells Fargo	4.182%	01/23/26	01/23/30	1,211	4.180%	85,000.00	85,000.00	0.00	85,000.00	671.44
Morgan Stanley Bank	4.431%	01/26/26	01/23/30	1,211	4.300%	280,000.00	281,290.80	(204.64)	281,086.16	2,343.51
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,392	4.940%	70,000.00	70,049.00	(2.88)	70,046.12	655.43
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,392	4.960%	190,000.00	190,000.00	0.00	190,000.00	1,779.01
Truist Financial Corp	4.957%	07/23/26	07/23/30	1,392	5.020%	245,000.00	244,461.00	24.05	244,485.05	2,293.99
Wells Fargo	5.366%	09/24/26	09/24/30	1,455	5.370%	365,000.00	365,000.00	0.00	365,000.00	380.84
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,227	4.220%	225,000.00	224,948.25	8.57	224,956.82	1,395.56
Morgan Stanley Bank	4.213%	02/02/26	02/08/30	1,227	4.210%	275,000.00	275,000.00	0.00	275,000.00	1,705.68
Weighted Avg Maturity			927		4.032%	\$ 54,083,370.26	\$ 53,324,591.30	\$ 221,129.81	\$ 53,545,721.11	\$ 341,878.39
TOTAL ALL FUNDS					4.034%	\$ 145,278,035.69	\$ 143,416,883.25	\$ 518,723.72	\$ 143,935,606.97	\$ 953,320.22
Less: Net Unsettled Trades									(2,330,321.61)	
90 DAY US TREASURY YIELD				4.20%					\$ 141,605,285.36	
3 month US Treasury Bill Index				4.08%						
0-3 Year US Treasury Index				4.58%						
1-3 Year US Treasury Index				4.82%						
1-5 Year US Treasury Index				4.90%						
1-10 Year US Treasury Index				4.97%						

September 30, 2026

DuPAGE WATER COMMISSION
WATERLINK INVESTMENTS
(Unaudited)
September 30, 2026

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/26
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Waterlink (01-122500)

IIIT - Money Market	3.890%	09/30/26	10/01/26	1	3.890%	19,021,325.23	19,021,325.23	0.00	19,021,325.23	-
Treasury Bill	0.000%	07/27/26	10/22/26	22	3.800%	7,300,000.00	7,233,032.23	50,803.14	7,283,835.37	-
Ionic III	0.000%	07/24/26	10/09/26	9	3.980%	5,000,000.00	4,957,436.11	38,141.67	4,995,577.78	-
Credit Indust	0.000%	07/24/26	10/16/26	16	3.900%	2,000,000.00	1,981,800.00	14,950.00	1,996,750.00	-
Mont Blanc	0.000%	07/24/26	10/19/26	19	3.950%	2,000,000.00	1,980,908.33	15,141.67	1,996,050.00	-
Barclays US	0.000%	07/20/26	10/19/26	19	3.910%	5,025,000.00	4,975,334.85	39,841.27	5,015,176.12	-
Mont Blanc	0.000%	07/20/26	10/20/26	20	3.920%	5,700,000.00	5,642,898.67	45,308.66	5,688,207.33	-
Gotham Funding	0.000%	08/17/26	11/09/26	40	3.850%	2,050,000.00	2,031,584.17	9,865.62	2,041,449.79	-
Atlantic Asset	0.000%	08/17/26	11/12/26	43	3.850%	1,400,000.00	1,386,974.17	6,737.50	1,393,711.67	-
Fastnet Funding	0.000%	08/21/26	11/13/26	44	3.930%	4,400,000.00	4,359,652.00	19,693.67	4,379,345.67	-
Fastnet Funding	0.000%	08/20/26	11/13/26	44	3.930%	7,100,000.00	7,034,117.92	32,553.50	7,066,671.42	-
Natixis NY	0.000%	08/17/26	11/16/26	47	3.830%	2,100,000.00	2,079,669.08	10,053.75	2,089,722.83	-
Natixis NY	0.000%	08/17/26	11/16/26	47	3.820%	7,500,000.00	7,427,579.17	35,812.50	7,463,391.67	-
Cabot Trail	0.000%	09/16/26	12/08/26	69	4.030%	5,000,000.00	4,953,543.06	8,395.83	4,961,938.89	-
Helvetica Funding	0.000%	09/22/26	12/09/26	70	4.220%	8,100,000.00	8,025,939.00	8,545.50	8,034,484.50	-
Atlantic Asset	0.000%	09/15/26	12/15/26	76	4.080%	5,000,000.00	4,948,433.33	9,066.67	4,957,500.00	-
Credit Agricole	0.000%	09/24/26	12/18/26	79	4.170%	4,600,000.00	4,554,709.17	3,729.83	4,558,439.00	-
Manhattan Asset	0.000%	09/24/26	12/18/26	79	4.140%	10,100,000.00	10,001,272.50	8,130.50	10,009,403.00	-
Weighted Avg Maturity				39	3.967%	\$ 103,396,325.23	\$ 102,596,208.99	\$ 356,771.28	\$ 102,952,980.27	\$ -
Less: Net Unsettled Trades									-	
									<u>\$102,952,980.27</u>	

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2026 to September 30, 2026

	<u>Operating</u>	<u>Waterlink</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 69,563,524	\$ -
Cash payments to suppliers	(65,414,628)	-
Cash payments to employees	(2,102,898)	-
Net cash from operating activities	2,045,998	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash received from sales taxes	97,735	-
Cash received/paid from long term loans	180,981	-
Cash payments for net pension activity	0	-
Net cash from noncapital financing activities	278,716	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Interest paid	0	-
Principal paid	0	-
Escrow activity	0	28,200,312
Construction and purchase of capital assets	(1,354,792)	-
Net cash from capital and related financing activities	(1,354,792)	28,200,312
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	2,155,528	1,458,633
Net cash from investing activities	2,155,528	1,458,633
Net Increase (Decrease) in cash and investments	3,125,450	29,658,945
CASH AND INVESTMENTS, MAY 1, 2026	155,126,946	84,898,202
CASH AND INVESTMENTS, SEPTEMBER 30, 2026	\$ 158,252,396	\$ 114,557,147

September 30, 2026
TREASURER'S REPORT
DPWC MONTHLY CASH/OPERATING REPORT

	9/30/2026		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS - DWC FUNDS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 52,124,230 120	\$ 55,616,190 128	\$ 3,491,960
B. Capital Reserve (3)	\$ 26,300,000	\$ 52,128,969	\$ 25,828,969
C. Long Term Water Capital Reserve	\$ 30,925,000	\$ 30,101,193	\$ (823,807)
D. O+M Account (1)	\$ 14,676,316	\$ 14,478,962	\$ (197,354)
E. Current Construction Obligation	\$ 524,613	\$ 524,613	\$ -
F. General Fund	\$ -	\$ 3,234,321	\$ 3,234,321
DWC FUNDS AND ADJUSTED TARGETS	\$ 124,550,159	\$ 156,084,247	\$ 31,534,088
G. Waterlink - DWC Improvements Per 5 Year Capital Plan	\$ 31,000,000	\$ -	\$ (31,000,000)
H. Alternative Water Source Per 5 Year Capital Plan	\$ 50,050,000	\$ -	\$ (50,050,000)
DWC FUNDS AND FULL TARGETS	\$ 205,600,159	\$ 156,084,247	\$ (49,515,912)
I. Customer Construction Escrows (2)	\$ 2,168,150	\$ 2,168,149	\$ (0)
J. Customer Construction Escrows Waterlink	\$ 114,557,147	\$ 114,557,147	\$ 0
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 322,325,455	\$ 272,809,544	\$ (49,515,912)

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required.

Note 3: Capital Reserve Target is based on 5 year capital plan. The amounts for Waterlink expansion and Alternative Water Source are shown as separate funding needs at this time.



Resolution #: R-71-26

Account: 01-60-626000

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 10/6/2026

Description: To approve the two-year agreement with Sikich LLC for audit services at the DuPage Water Commission

Agenda Section: Finance Committee

Originating Department: Finance

This request would authorize the General Manager to approve the two-year agreement with Sikich LLC for audit services for a not-to-exceed amount of \$35,000 in year one and \$36,100 in year two.

The Commission is satisfied with the performance of Sikich and would recommend retaining the firm's services.

Recommended Motion:

Authorization for the General Manager to approve the two-year agreement with Sikich LLC for audit services at the DuPage Water Commission

DUPAGE WATER COMMISSION

RESOLUTION NO. R-71-26

A RESOLUTION APPROVING THE TWO-YEAR AGREEMENT WITH SIKICH LLC FOR AUDIT SERVICES

WHEREAS, the Commission was formed and exists pursuant to the Water Commission Act of 1985, 70 ILCS 3720/0.01 et seq., and Division 135 of Article 11 of the Illinois Municipal Code, 65 ILCS 5/11-135-1 et seq., for the purpose of securing an adequate source and supply of water for its customers; and

WHEREAS, the Commission desires to retain audit services through Sikich LLC, to provide services as needed and

WHEREAS, the Commission further desires to obtain under the contract services in connection with audit services as requested or outlined in the contract;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: The contract between the DuPage Water Commission and Sikich LLC for audit services for a duration of two years, with such modifications as may be required or approved by the General Manager of the Commission, shall be and it hereby is approved. The General Manager shall be and hereby is authorized and directed to execute the contract with such modifications as may be required or approved by the General Manager; provided, however, that the contract shall not be so executed on behalf of the Commission unless and until the General Manager shall have been presented with copies of the contract by Sikich LLC.

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honig, A.				
Noonan, T.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS _____ DAY OF _____, 2026.

James F. Zay, Chairman

ATTEST:

Danna Mundall, Clerk
Board/Resolutions/2025/R-71-26.docx

1415 West Diehl Road, Suite 400
Naperville, IL 60563
+1 (630) 566-8400

sikich.com

October 6, 2026

Ms. Cheryl Peterson
Financial Administrator
DuPage Water Commission
600 East Butterfield Road
Elmhurst, Illinois 60126

Dear Cheryl:

Sikich CPA LLC is pleased to be considered for reappointment as independent auditors for the DuPage Water Commission (the Commission). We believe that our qualifications, experience and expertise are clearly distinguishable as we have demonstrated to the Commission and are evident by:

- The quality of our professional staff, as noted by their advanced degrees and their active participation in numerous civic and professional organizations.
- The expertise that we possess in the state and local government industry, as demonstrated by:
 - Our clients' success in obtaining the coveted Certificate of Achievement for Excellence in Financial Reporting;
 - Our staff's presentations at conferences, seminars and training courses for various state and local government organizations; and
 - Our leadership roles in the Illinois CPA Society and the Illinois Government Finance Officers Association on implementing complex new pronouncements.
- The benefits our clients receive from the audit planning and significant preliminary work we perform so that audit issues may be identified early and resolved on a timely basis.
- The depth of our audit procedures, as depicted in our specific audit approach and as noted by our government clients.
- The quality and timeliness of the information that we provided to the Commission.
- The experience we have providing professional services to more than 500 units of local government in Illinois annually; which assists us in identifying best practices in the industry that we share with our clients (more than thirty percent of our practice is devoted to serving governmental entities).

Our Firm's expertise will enable the Commission to correctly and cost effectively implement new statements and interpretations issued by the Governmental Accounting Standards Board. We believe this proposal letter demonstrates our capabilities to serve not only as independent auditors, but also as valued advisors and consultants to the Commission, the Board of Commissioners, and management.

Our audit team is tailored to each client's specific needs, drawing staff from our state and local government team located in Naperville, Illinois. We emphasize:

- Consistency and quality of staffing in multi-year engagements, including assigning staff from our state and local government team who focus on providing services to the local government industry year-round and assigning staff who are familiar with the accounting software used by the Commission;
- A high degree of efficiency using the latest paperless and AI audit technology available (including the use of IDEA data extraction and analysis software);
- The identification of opportunities for improved financial or procedural performance; and
- A focus on areas that present the greatest audit risk.

We are prepared to commit the resources necessary to provide services of the highest quality to the Commission. We will not only perform the audit, but we will also provide governmental accounting and financial reporting expertise and technical assistance throughout the year. We understand the scope of work to be performed and the timing requirements and are committed to performing the specified services within the stipulated timeframe.

The Commission has requested a proposal letter for auditing services for the fiscal years ending April 30, 2027 and 2028, as detailed below:

	April 30, 2027	April 30, 2028
Commission Audit	\$ 35,000	\$ 36,100

The fees proposed include the cost of implementing any new GASB pronouncements that will become effective during either of these years.

We appreciate the opportunity to present this proposal letter, which is a firm and irrevocable offer for sixty (60) days and look forward to the possibility of continuing to serve the Commission.

Sincerely,
Sikich CPA LLC



James R. Savio, CPA, MAS
Principal



Resolution #: R-72-26

Account: 01-60-641100 01-60-641600
01-60-642100 01-60-642200

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 10/6/2026

Description: **Property and Liability Insurance**

Agenda Section: Finance Committee

Originating Department: Finance

Purchase Property and Liability Insurance total premium not to exceed \$698,000 based upon discussions with AJ Gallagher Risk Management Services, Inc. The amount is a 6% decrease compared to the prior year due to the following:

1. Property Insurance – A 13% decrease to the overall premium is due to a decline in overall property premiums. On average Gallagher saw a 5-10% decline in premiums. Through negotiation between AIG and Gallagher a decline of 13% was agreed upon. The cost to insure Lexington is approximately \$133,000, 34% of the current renewal cost.
2. General, Auto, and Umbrella Liability coverage – General Liability increased 7% due in part to higher budget and payrolls and the addition of Railroad Liability. Auto coverage increased approximately 9% due to increase in number of vehicles and particularly specialized vehicles.
3. Excess Liability – In order to remain with the current limit of \$12 million, this coverage needs to be shared by two insurance carriers. The increase in this coverage averaged 3%.
4. Cyber Insurance – Increased competition in this market has continued to drive prices down this year. This trend is not expected to continue.

Recommended Motion:

To purchase property and liability insurance as outlined in a letter of recommendation received from AJ Gallagher Risk Management Services, Inc.

DUPAGE WATER COMMISSION

RESOLUTION NO. R-72-26

A RESOLUTION APPROVING PROPERTY AND LIABILITY INSURANCE COVERAGE
FOR PLAN YEAR BEGINNING NOVEMBER 1, 2026 AND ENDING OCTOBER 31, 2027

WHEREAS, the Commission's Property and Liability renewal and deductible dates terminate at the end of the October 2026; and

WHEREAS the Commission annually determines property and liability insurance to be provided commencing November 1 of each year; and

WHEREAS, in consultation with AJ Gallagher Risk Management Services, Inc., Commission staff recommend approval of the property and liability coverages for the year beginning November 1, 2026 and ending October 31, 2027 summarized in Exhibit 1 attached hereto and by this reference incorporated herein.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO The property and insurance liability premiums and brokerage fees to be paid by the Commission, all as summarized in Exhibit 1 attached hereto, shall be and they hereby are approved for the fiscal year November 1, 2026 to October 31, 2027. The General Manager shall be and hereby is authorized and directed to bind the proposed coverages and pay the associated premium costs and brokerage fees to as summarized in Exhibit 1 attached hereto without further act of the Board of Commissioners.

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honig, A.				
Noonan, T.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS ____ DAY OF _____, 2026.

James F. Zay, Chairman

ATTEST:

Danna Mundall, Clerk

EXHIBIT 1

October 7, 2026

Ms. Cheryl Peterson DuPage
Water Commission 600 East
Butterfield Road Elmhurst
IL 60126

Re: November 2026-27 Renewals

Dear Cheryl,

The purpose of this letter is to provide the results of the renewal negotiations for the insurance coverage that renews in November for the 2026-2027 term. The cost comparison is provided on the attached spreadsheet.

- We recommend the general liability, lead excess liability (\$10M), auto, public officials and management liability coverage remain with Allied Public Risk/Munich Re Company.
- We recommend the excess liability (\$6M part of \$12M XS \$10M) be renewed with Markel/Evanston.
- We recommend the excess liability (\$6M part of \$12M XS \$10M) be renewed with Great American.
- We recommend the property coverage remain with American Home Insurance/AIG.
- We recommend the underground storage tank be renewed with Ironshore/Liberty Mutual.
- We recommend the cyber coverage be renewed with Associated Industries Ins. Co. Inc.
- We recommend the crime coverage remain with Hanover.

Please contact us if you have any questions.

Thank you,



Rich Stokluska
Area Senior Executive Vice President

DuPage Water Commission

Coverage	2025-2026 Renewal	2026-2027 Renewal	% Change
Package	Allied Public Risk / Munich Re	Allied Public Risk / Munich Re	
<i>Coverage</i>	Commercial General Liability \$1M per occ/\$3M agg Medical \$10,000 Deductible: \$5,000 Public Officials and Management Liability \$1M per act/offense - \$3M agg	Commercial General Liability \$1M per occ/\$3M agg Medical \$10,000 Deductible: \$5,000 Public Officials and Management Liability \$1M per act/offense - \$3M agg	7%
<i>GL Premium</i>	\$45,131	\$48,541	
<i>Public Officials & Mgmt Liab Premium</i>	\$14,011	\$14,969	
<i>Terrorism</i>	Included	Included	
<i>Policy Fee</i>	\$250	\$250	
<i>Total</i>	\$59,392	\$63,760	
Auto	Allied Public Risk / Munich Re	Allied Public Risk / Munich Re	
<i>Coverage</i>	\$1M CSL Comp \$1,000 Coll \$1,000	\$1M CSL Comp \$1,000 Coll \$1,000	9%
<i>Premium</i>	\$39,351	\$42,951	
<i>Total</i>	\$39,351	\$42,951	
Lead Excess Liability	Allied Public Risk / Munich Re	Allied Public Risk / Munich Re	
<i>Coverage</i>	\$10,000,000	\$10,000,000	6%
<i>Premium</i>	\$29,231	\$30,998	
<i>Total</i>	\$29,231	\$30,998	
Excess Liability	Evanston/Markel	Evanston/Markel	
<i>Coverage</i>	\$6M part of \$12M xs \$10M - QUOTA SHARE	\$6M part of \$12M xs \$10M - QUOTA SHARE	3%
<i>Premium</i>	\$26,500	\$27,294	
<i>TRIA</i>	\$530	\$546	
<i>Surplus Lines Tax</i>	\$946	\$974	
<i>Stamping Fee</i>	\$11	\$11	
<i>Total</i>	\$27,987	\$28,825	
Excess Liability	Great American	Great American	
<i>Coverage</i>	\$6M part of \$12M xs \$10M - QUOTA SHARE	\$6M part of \$12M xs \$10M - QUOTA SHARE	3%
<i>Premium</i>	\$27,030	\$27,840	
<i>Total</i>	\$27,030	\$27,840	
Property	AIG	AIG	
<i>Coverage</i>	Policy Limit: \$250,000,000 Deductible \$150,000 Deductible Windstorm/Hail: \$500,000 Bldg & Content TIV: \$587,891,441	Policy Limit: \$250,000,000 Deductible \$150,000 Deductible Windstorm/Hail: \$500,000 Bldg & Content TIV: \$587,891,440	-13%
<i>Premium</i>	\$448,933 (includes TRIA)	\$390,572 (Includes TRIA)	
<i>Total</i>	\$448,933	\$390,572	
Underground Storage Tank	Ironshore	Ironshore	
<i>Coverage</i>	\$1,000,000 per each pollution incident \$3,000,000 aggregate limit \$1,000,000 aggregate claims expense limit Deductible \$5,000/\$10,000	\$1,000,000 per each pollution incident \$3,000,000 aggregate limit \$1,000,000 aggregate claims expense limit Deductible \$5,000/\$10,000	6%
<i>Premium</i>	\$4,466	\$4,734	
<i>TRIA</i>	\$133.98	\$142.02	
<i>Surplus Lines Tax</i>	\$161.00	\$171	
<i>Stamping Fee</i>	\$2	\$2	
<i>Total</i>	\$4,762.98	\$5,049.02	
Environmental	Ironshore	Ironshore	

	\$10M each / \$10M agg Deductible: \$25,000 Disinfection Expenses: \$25,000 each/agg Disinfection Expenses Deductible: \$100,000 2021-2024 - 3 Year Policy	\$10M each / \$10M agg Deductible: \$25,000 Disinfection Expenses: \$25,000 each/agg Disinfection Expenses Deductible: \$100,000 2024-2027 - 3 Year Policy	107%
<i>Coverage</i>			
<i>Premium</i>	\$35,138	\$38,404	
<i>TRIA</i>	\$1,054.14	\$1,345	
<i>Surplus Lines Tax</i>	\$1,267	\$1,292	
<i>Stamping Fee</i>	\$27	\$16	
<i>Total</i>	\$37,486.14	\$41,057	
Cyber	AmTrust	AmTrust	
	\$3,000,000	\$3,000,000	
<i>Coverage</i>	\$50,000 Retention 12 Month Premium	\$50,000 Retention 12 Month Premium	-5%
<i>Premium</i>	\$30,400	\$28,880	
<i>Broker Fee</i>	\$350	\$350	
<i>Surplus Lines Tax</i>	\$1,077	\$971	
<i>Stamping Fee</i>	\$13	\$13	
<i>Total</i>	\$31,840	\$30,214	
Crime	Hanover	Hanover	
	\$250,000 Limit	\$250,000 Limit	
<i>Coverage</i>	\$25,000 Deductible	\$25,000 Deductible	0%
<i>Premium</i>	\$977	\$977	
<i>Total</i>	\$977	\$977	
Workers Compensation	IPRF (Renews 1/1/2026)	IPRF (Renews 1/1/2027)	
<i>Coverage</i>	Workers Compensation Law of the State of Illinois Employers Liability Bodily Injury by Accident \$3,000,000 each accident Bodily Injury by Disease \$3,000,000 policy limit Bodily Injury by Disease \$3,000,000 each employee	Workers Compensation Law of the State of Illinois Employers Liability Bodily Injury by Accident \$3,000,000 each accident Bodily Injury by Disease \$3,000,000 policy limit Bodily Injury by Disease \$3,000,000 each employee	11%
<i>Premium</i>	\$142,828	\$159,230	
<i>Administrative Fee</i>	\$4,285	\$4,777	
<i>Total</i>	\$147,113	\$164,007	
AJG Fee	Gallagher (7/9/2026-2027)	Gallagher	
<i>Fee</i>	\$30,385	\$30,385	0%
TOTAL	\$884,488	\$856,635	-3%
TOTAL Excluding Workers Comp	\$737,375	\$692,628	-6%



Resolution #: R-73-26

Account: 01-60-641500

Approvals: *Author / Manager / Finance / Admin*

CAP - CAP PDM

REQUEST FOR BOARD ACTION

Date: 10/6/2026

Description: **Workers' Compensation and Employer's Liability Insurance**

Agenda Section: Finance Committee

Originating Department: Finance

To purchase workers' compensation and employer's liability insurance with Illinois Public Risk Fund in the proposal received from AJ Gallagher Risk Management Services, Inc.

The renewal premium is \$164,007, which is an increase of 11% over last year's premium of \$147,113. The premium includes a 15% increase in payroll over last year and a change in the experience modifier from 1.48 to 1.34.

Recommended Motion:

To purchase Workers' Compensation and Employer's Liability Insurance (total premium of approximately \$164,007 as proposed by Illinois Public Risk Fund and outlined by AJ Gallagher Risk Management Services, Inc.)

DUPAGE WATER COMMISSION

RESOLUTION NO. R-73-26

A RESOLUTION APPROVING WORKERS' COMPENSATION AND EMPLOYER'S LIABILITY INSURANCE
FOR PLAN YEAR BEGINNING JANUARY 1, 2027 AND ENDING DECEMBER 31, 2027

WHEREAS, the Commission's Workers' Compensation coverage terminates at the end of the calendar year; and

WHEREAS the Commission annually renews workers' compensation coverage to be provided commencing January 1 of each year; and

WHEREAS, in consultation with AJ Gallagher Risk Management Services, Inc., Commission staff recommend approval of the Workers' Compensation and Employer's Liability Insurance as proposed by Illinois Public Risk Fund for the year beginning January 1, 2027 and ending December 31, 2027 summarized in Exhibit 1 attached hereto and by this reference incorporated herein.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are incorporated herein and made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: The Plan Year 2027 Workers' Compensation and Employer's Liability Insurance to be paid by the Commission, as summarized in Exhibit 1 attached hereto, shall be and is hereby approved for the Plan Year 2027. The General Manager shall be and hereby is authorized and directed to provide the insurance coverages and pay the associated premium costs and administrative fees to be paid by the Commission as summarized in Exhibit 1 attached hereto without further act of the Board of Commissioners.

SECTION THREE: This Resolution shall be in full force and effect from and after its adoption.

	Aye	Nay	Absent	Abstain
Cuzzone, N.				
Fennell, J.				
Greaney, S.				
Honig, A.				
Noonan, T.				
Novotny, D.				
Pruyn, J.				
Romano, K.				
Russo, D.				
Saverino, F.				
Suess, P.				
Van Vooren, D.				
Zay, J.				

ADOPTED THIS ____ DAY OF _____, 2026.

James F. Zay, Chairman

ATTEST:

Danna Mundall, Clerk

Board/Resolutions/2026/R-73-26.docx

EXHIBIT 1

October 7, 2026

Ms. Cheryl Peterson DuPage
Water Commission 600 East
Butterfield Road Elmhurst
IL 60126

Re: January 1, 2027 - January 1, 2028 Workers Compensation Renewal

Dear Cheryl,

The purpose of this letter is to provide the renewal quotation for the workers compensation program with the Illinois Public Risk Fund (IPRF).

The attached quotation summarizes the coverage and estimated renewal premium. The renewal premium is \$164,007, which is an increase of 11%. The premium includes a 15% increase in payroll over last year and a change in the experience mod from 1.48 to 1.34.

We recommend you approve the renewal.

Please contact us if you have any questions.

Thank you,



Rich Stokluska
Area Senior Executive Vice President



MEMORANDUM

To: Finance Committee

From: Cheryl Peterson

Date: 10/6/2026

Subject: Bond Counsel and Municipal Financial Advisor services for Lake Michigan Regional Water Supply Initiative

DuPage Water Commission (Commission) staff is requesting approval from the Finance Committee to begin the request for proposal and selection processes for both Bond Counsel and Municipal Financial Advisor services related to the Lake Michigan Regional Water Supply Initiative (LMRWSI).

The Commission, based upon the recommendations from the Commission's Lead Financial Consultant (Raftelis), believes beginning the process as soon as possible will benefit the structuring of the legal and financing needed early, eliminating significant obstacles that could negatively impact financing matters at a critical time.

Per Raftelis report related to Bond Counsel Engagement:

Every major structuring decision for the LMRWSI financing, including lien structure, rate covenant, DSRF inclusion, capitalized interest periods, member support agreements, and tax-exempt bond sizing, rests on underlying legal authority that only bond counsel can confirm. If those questions are left unresolved until late in the process, the project team risks unwinding financial modeling, indenture drafting, and rating agency preparation when a legal constraint surfaces.

Also listed are four areas where early Bond Counsel engagement is most consequential: 1. WIFIA Coordination, 2. Rating Agency Presentations Require a Legal Foundation, 3. Tax-Exempt Bond Structuring and IRS Compliance, and 4. Master Indenture Preparation and Negotiation.

The Municipal Financial Advisor should also be brought on at approximately the same time or soon after as the firm would be working collaboratively with Commission leadership and staff, Raftelis, Bond Counsel, disclosure Counsel, Program Management, and partner agencies to structure, execute, and manage the Commission's capital financing program. The Municipal Financial Advisor will provide services including, but not limited to, evaluating financing options for major capital projects, debt management, guidance and assistance with ratings agencies, and assisting with management of bond issuances and alternative financing instruments.

The process would be similar to past request for proposals. The requests would be distributed, responses would be evaluated by a selected group, top 2-3 firms would be requested to interview in person, and then final recommendations would be brought to the Board.



**DuPage Water
Commission**

30 YEARS OF SERVICE
Pure. Essential. Stewardship.

MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 9/10/2026
Subject: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the September 17, 2026, Commission meeting:

August 11, 2026, to September 10, 2026, A/P Report:

DuPage Water Commission	\$12,626,569.84
Waterlink	22,655.24

Accrued and estimated payments required before
October 2026 Commission meeting:

DuPage Water Commission	3,048,975.00
Waterlink	10,994,200.00

Total	<u>\$26,692,400.08</u>
-------	------------------------

cc: Chairman and Commissioners



DuPage Water Commission

Board Open Payable Report

As Of 09/11/2026

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount		Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 1663	AECOM			Payable Count: (2)	2,856.97
2001173729	Tollway Review	08/27/2026	1,079.18		1,079.18
2001163081	Tollway Review	08/31/2026	1,777.79		1,777.79
Vendor: 2299	AL Warren Oil Company Inc.			Payable Count: (1)	32,120.12
W1872118	Diesel Fuel Delivery: 8/14/26	08/25/2026	32,120.12		32,120.12
Vendor: 2277	AMERICAN PUBLIC WORKS ASSOCIATION			Payable Count: (1)	252.00
000949387	Membership Renewal: Loster	09/08/2026	252.00		252.00
Vendor: 1886	ANDERSON PEST SOLUTIONS			Payable Count: (2)	261.50
103754677	EXTERMINATOR SERVICE: Sept 2026	09/10/2026	120.15		120.15
103754837	EXTERMINATOR SERVICE: Barrier Treatment Sept 2026	09/10/2026	141.35		141.35
Vendor: 2578	Arcadis U.S., Inc.			Payable Count: (2)	31,886.00
36151862	Risk & Resiliency Assessment	08/25/2026	11,306.00		11,306.00
36157068	Risk & Resiliency Assessment	08/31/2026	20,580.00		20,580.00
Vendor: 2303	Atlas Bobcat, LLC			Payable Count: (1)	1,047.80
K66049	Annual Service E26 Bobcat	08/27/2026	1,047.80		1,047.80
Vendor: 1802	BAKER TILLY ADVISORY GROUP, LP			Payable Count: (1)	4,906.25
BTAG-10058593	PROFESSIONAL SERVICES 7/1/26-7/23/26	08/31/2026	4,906.25		4,906.25
Vendor: 1162	BEE CLEAN SPECIALTIES, LLC			Payable Count: (1)	160.00
2640660	Semi-Annual Air Cleaner Service	08/18/2026	160.00		160.00
Vendor: 1135	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION			Payable Count: (1)	12,464,409.10
INV0009210	WATER BILLING: August 2026	08/31/2026	12,464,409.10		12,464,409.10
Vendor: 2009	CLEARPATH ENVIRONMENTAL SERVICES LLC			Payable Count: (1)	335.00
50569	Sweeping Services	08/31/2026	335.00		335.00
Vendor: 1197	Core & Main LP			Payable Count: (1)	121.00
Z603157	Remote Facilities Supplies	08/27/2026	121.00		121.00
Vendor: 2364	Dell Marketing, L.P.			Payable Count: (1)	1,231.50
10890147510	Project Plan 1 Renewal	09/01/2026	1,231.50		1,231.50
Vendor: 2608	Eurofins Environment Testing North Central, LLC			Payable Count: (1)	280.00
GA6003933	Annual DBP Regulatory Testing	08/31/2026	280.00		280.00
Vendor: 2581	Jacobs Associates			Payable Count: (2)	53,015.07
2501983001	Lake Bottom Geotechnical Services	08/25/2026	8,381.19		8,381.19
2501983002	Lake Bottom Geotechnical Services	08/25/2026	44,633.88		44,633.88
Vendor: 2602	JPMORGAN CHASE BANK NA			Payable Count: (1)	5,456.03
INV0009188	Combined Statements: August 2026	08/31/2026	5,456.03		5,456.03
Vendor: 2379	Komatsu Forklift USA, LLC			Payable Count: (1)	401.25
96020728	Annual Inspection for Floor Scrubber	08/20/2026	401.25		401.25
Vendor: 1054	MCMaster-CARR SUPPLY COMPANY			Payable Count: (1)	638.30
71250172	CP Test Station Underground Enclosure	09/10/2026	638.30		638.30
Vendor: 2132	MES SERVICE COMPANY LLC			Payable Count: (1)	504.18
IN255991	Gas Detection Monitor Inspection/Calibration	08/20/2026	504.18		504.18
Vendor: 1286	MID-AMERICA DYNAMICS INC.			Payable Count: (1)	22,720.00

Board Open Payable Report

As Of 09/11/2026

Payable Number	Description	Post Date	Payable Amount	Net Amount
26083	Vibration Monitoring Equipment for LXPS	08/27/2026	22,720.00	22,720.00
Vendor: 2189	NCPERS Group Life Ins.			Payable Count: (3) 132.84
INV0009144	NCPERS - IMRF 6641	08/14/2026	44.28	44.28
INV0009170	NCPERS - IMRF 6641	08/28/2026	44.28	44.28
INV0009200	NCPERS - IMRF 6641	09/11/2026	44.28	44.28
Vendor: 2227	Nilfisk			Payable Count: (1) 255.00
3300733624	Annual Inspection of Floor Scrubber	08/31/2026	255.00	255.00
Vendor: 1059	RED WING SHOE STORE			Payable Count: (1) 267.74
045ST1-3223733565	Safety Shoes: Fowler	09/10/2026	267.74	267.74
Vendor: 2473	Reliable High Performance Products, Inc.			Payable Count: (1) 65.98
DUPAGEWCJULY26	Uniforms	08/18/2026	65.98	65.98
Vendor: 1302	Sir Speedy Print, Signs, Marketing			Payable Count: (1) 160.00
93134	Business Cards	08/18/2026	160.00	160.00
Vendor: 1773	STAPLES ADVANTAGE			Payable Count: (5) -5.28
6070508585	Toner Cartridge Return	08/18/2026	-827.14	-827.14
6070912004	Office Supplies	08/18/2026	137.08	137.08
6070912006	Office Supplies	08/18/2026	113.62	113.62
6070912007	Office Supplies	08/18/2026	478.19	478.19
6070912008	Office Supplies	08/18/2026	92.97	92.97
Vendor: 1691	THE CONSERVATION FOUNDATION			Payable Count: (1) 250.00
INV0009158	Annual Membership	08/18/2026	250.00	250.00
Vendor: 2096	William A. Fates			Payable Count: (1) 1,666.67
INV0009187	Service as Treasurer: September 2026	09/03/2026	1,666.67	1,666.67
Vendor: 2000	WILLIAM WEGNER			Payable Count: (1) 395.27
INV0009189	Expense Reimb - WaterLink Valve Witness Testing	08/31/2026	395.27	395.27
Vendor: 2562	Xerox IT Solutions			Payable Count: (3) 779.55
01663025	Annual Renewal of Trellix Licensing	08/31/2026	22,618.30	22,618.30
05127898	EAM Email Routing on Relay Server	08/31/2026	1,156.25	1,156.25
CM0022756	Annual Renewal of Trellix Licensing	08/31/2026	-22,995.00	-22,995.00
Payable Account 01-211000			Payable Count: (41) Total:	12,626,569.84
Payable Account:	01-211030 - ACCTS PAYABLE - CONSTRUCTION			
Vendor: 2289	STANLEY CONSULTANTS			Payable Count: (4) 22,655.24
0268867	WaterLink CE (Meter Stations)	08/18/2026	4,297.50	4,297.50
0269043	WaterLink CE (Meter Stations)	08/18/2026	1,450.00	1,450.00
0269143	WaterLink Section 401 Water Permitting	08/25/2026	9,161.49	9,161.49
0269171	WaterLink Indeterminate Permitting Needs	08/27/2026	7,746.25	7,746.25
Payable Account 01-211030			Payable Count: (4) Total:	22,655.24

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	41	12,626,569.84
01-211030 - ACCTS PAYABLE - CONSTRUCTION	4	22,655.24
Report Total:	45	12,649,225.08

Payable Fund Summary

Fund	Amount
01 - WATER FUND	12,649,225.08
Report Total:	12,649,225.08

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 10-15-26
Board Meeting Date: September 17, 2026

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
90,000.00	Blue Cross Blue Shield - Health Insurance			
9,000.00	Euclid Managers - Dental Insurance			
13,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
35,000.00	ComEd - Utility Charges			
400,000.00	Dynegy - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,500.00	Procurement Card Charges - \$225 Safety, \$3250 Personnel, \$1100 Travel, \$275 Training, \$50 Subscriptions, \$600 Admin			
300.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,500.00	Cintas- Supplies			
250.00	Elecsys - Cell Data Services			
5,000.00	AL Warren - Fuel			
600.00	Tosh ba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
100.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schirott, Luetkehans & Garner, LLC			
100.00	Village of Northbrook - Stormwater Service (Quarterly)			
7,000.00	Xerox (Formerly IT Savvy) - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Sooper Lube - Vehicle Maintenance			
200.00	Friendly Ford - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
140,000.00	A/C Service - Rebuild Cone Valve			
22,000.00	Aeroshine - Exterior Surface Cleaning of Tank 4E and 4W			
20,000.00	Altorfer - Diesel Generator Gold Service & Waukesha Annual Service			
8,000.00	AMPP - Training (Basic Coatings Inspector Certification)			
250,000.00	Arcadis - RRA-ERP Development Service			
2,000.00	Beary - Tanksite Landscaping			
4,000.00	Beary - Landscaping			
2,000.00	Bedrock - Landscaping			
3,300.00	CLC Lubricants - Oil for HLPs and Motors			
3,000.00	Corpro - Annual Tank Site Inspections			
400.00	Crown Lift Trucks - Cable Retractor for Forklift			
700.00	Dell - Microsoft Visio Plan 1 Renewal			
500.00	Ebel's Ace Hardware - Project Supplies			
300.00	Five Star Safety - Freight Charge for PO 45494			
1,700.00	Grainger - Spare PCB Boards			
1,400.00	Grainger - Pipeline Supplies			
3,500.00	Grainger - Instrumentation Supplies & Tools			
2,000.00	Home Depot - Project Supplies			
400.00	JJ Keller - OSHA Subscription Renewal			
1,400.00	McMaster Carr - Underground Enclosure			
500.00	McMaster Carr - Fiberglass Grating			
6,800.00	MES - MSA Galaxy GX2 Gas Monitor Charger, Testing Bay & Calibration Gas			

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 10-15-26
Board Meeting Date: September 17, 2026

205,000.00	Mid America Dynamics - Vibration Monitoring Equipment
500.00	Mazzella - Annual Hoist Inspection at Tank 1
4,500.00	Mettler Toledo - Annual MS Tank Scale Calibration
50,000.00	Microsystems - Document Scanning & Indexing Services
300.00	Office Depot - Office Supplies
17,000.00	Park Place - vMare Upgrading and Updating
1,100.00	Program One - Window Cleaning
20,000.00	Quad Plus - 4kV Switchgear/MCC & 480V Switchboard Breaker Testing
300.00	Red Wing - Safety Shoes - Fowler
2,500.00	Reliable - Uniforms
2,800.00	Russo Power - Lights for Petzl Helmets
1,500.00	Specialty Mat - Mat Service
600.00	Staples - Office Supplies
30,000.00	Tyler - Incode Annual Fees
10,000.00	Julie - Quarterly Service
10,000.00	V3 - Traffic Control Engineering
35,000.00	Geocon - Geotechnical Investigation
400,000.00	Baxter & Woodman/Boller Construction - SCADA
20,000.00	Carollo - SCADA
40,000.00	Strand - SCADA
17,000.00	Park Place - VMWare Project
30,000.00	HDR - BIM RFP Project
25,000.00	Mercer
75,000.00	Consor - Source Water Project
10,000.00	Tai Ginsberg - Source Water Project
40,000.00	Raftelis - Source Water Project
10,000.00	Marquardt
200,000.00	Mid-America Dynamics - Vibration Equipment for Lexington
50,000.00	McWilliams - QRE for Lexington Vibration
30,000.00	Microsystems - Document Scanning
100,000.00	Delve - Underground Lake Water Geotechnical Survey
75,000.00	Arcadis - RRA/ERP Engineering Services
24,000.00	Donohue & Associates - MCC A/B Engineering
110,000.00	CDM Smith - MVSWGR Engineering
3,048,975.00	
	WaterLink
20,000.00	Schrott, Luetkehans & Garner, LLC - MOY
300,000.00	LAN - Waterlink Phase II
100,000.00	LAN - Waterlink Owner's Advisor
100,000.00	Wheatland Title - Easements
3,500,000.00	Benchmark/D.Construction - Section 1
500,000.00	Benchmark/D.Construction - Section 3A
500,000.00	Benchmark/D.Construction - Section 3B
5,000.00	Benchmark/D.Construction - Section 3C
5,000.00	Benchmark/D.Construction - Section 2
5,000.00	Airy's - WaterLink Construction – Section 2A Construction
2,250,000.00	Airy's - WaterLink Construction – Section 2B Construction
5,000.00	Airy's - WaterLink Construction – Section 2C Construction
2,500,000.00	Bolder Contractors - FW Section 1 #4
250,000.00	Burns & McDonnell - WaterLink – Book Road CE
75,000.00	Burns & McDonnell - WaterLink – TW-6/25 Section 3 CE
350,000.00	Burns & McDonnell - WaterLink – Program Management
175,000.00	Bowman - WaterLink CE – TW - Section 2
100,000.00	CBBEL - WaterLink CE – FW - Sections 1-2
100,000.00	Robinson Eng - WaterLink – Construction Staking
100,000.00	Arcadis - WaterLink ECOC
10,000.00	Stanley Consultants - CE Meter Stations
5,000.00	Stanley Consultants - CE FW Section 4
25,000.00	Stanley Consultants - Additional Permitting Effort
10,000.00	Kendall County - WaterLink Stormwater Permit
3,500.00	Chicago Tribune - Legal Notice
300.00	Daily Herald/Paddock Publications - Legal Notice
400.00	Shaw Local - Legal Notice
10,994,200.00	
14,043,175.00	



**DuPage Water
Commission**

30 YEARS OF SERVICE
Pure. Essential. Stewardship.

MEMORANDUM

To: Paul May, General Manager
From: Cheryl Peterson, Financial Administrator
Date: 10/6/2026
Subject: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the October 15, 2026, Commission meeting:

September 11, 2026, to October 6, 2026, A/P Report:

DuPage Water Commission	\$12,166,596.41
Waterlink	258.76

Accrued and estimated payments required before
November 2026 Commission meeting:

DuPage Water Commission	2,611,800.00
Waterlink	12,188,500.00

Total	<u>\$26,967,155.17</u>
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cc: Chairman and Commissioners



DuPage Water Commission

Open Payable Report

As Of 10/09/2026

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Discount Amount	Shipping Amount	Tax Amount	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE							
Vendor: 2387	ADVANTAGE TRAILER AND HITCHES				Payable Count: (1)		1,532.98
125651	Repairs to Enclosed Trailer	09/24/2026	1,532.98	0.00	0.00	0.00	1,532.98
Vendor: 2173	Atomatic Mechanical Services, Inc.				Payable Count: (1)		1,000.00
SRV26-07268	Service Call for AHU 1 Ground Fault	09/29/2026	1,000.00	0.00	0.00	0.00	1,000.00
Vendor: 1135	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION				Payable Count: (1)		12,099,598.94
INV0009259	WATER BILLING: September 2026	09/30/2026	12,099,598.94	0.00	0.00	0.00	12,099,598.94
Vendor: 2258	CRAMER MARKETING				Payable Count: (1)		164.21
48826	Tax Forms	09/30/2026	164.21	0.00	0.00	0.00	164.21
Vendor: 1283	E.H. WACHS				Payable Count: (1)		11,614.00
INV246957	Two Man Operator	10/06/2026	11,614.00	0.00	0.00	0.00	11,614.00
Vendor: 2171	Friendly Ford				Payable Count: (4)		1,081.15
148136	Vehicle Maint: M254543	09/30/2026	106.81	0.00	0.00	0.00	106.81
148670	Vehicle Maint: M239088	09/30/2026	258.93	0.00	0.00	0.00	258.93
148692	Vehicle Maint: M248125	09/30/2026	83.41	0.00	0.00	0.00	83.41
315418	Floor Mats for 2026 Explorers	09/30/2026	632.00	0.00	0.00	0.00	632.00
Vendor: 1035	Great Lakes Concrete, LLC				Payable Count: (1)		120.24
521597	Manhole Steps	09/30/2026	120.24	0.00	0.00	0.00	120.24
Vendor: 1068	HACH COMPANY				Payable Count: (1)		1,111.31
15183899	Digital pH Sensors	09/29/2026	1,111.31	0.00	0.00	0.00	1,111.31
Vendor: 1530	IRTH SOLUTIONS, INC.				Payable Count: (1)		25,062.80
CINV-000606	Annual User Fee: 10/1/26-9/30/27	10/01/2026	25,062.80	0.00	0.00	0.00	25,062.80
Vendor: 2602	JPMORGAN CHASE BANK NA				Payable Count: (1)		114.55
INV0009261	Combined Statements: September 2026	09/30/2026	114.55	0.00	0.00	0.00	114.55
Vendor: 2514	Maul Paving, Inc				Payable Count: (1)		11,997.52
2026-4135	Seal Coating/Crack Fill/Concrete Grinding	10/06/2026	11,997.52	0.00	0.00	0.00	11,997.52
Vendor: 2198	Meccon Industries, Inc.				Payable Count: (1)		2,985.00
52561	P-Trap Drain Replacement	10/06/2026	2,985.00	0.00	0.00	0.00	2,985.00
Vendor: 2443	MRT, Inc.				Payable Count: (1)		841.58
INV0103634	Chemical Additives for Diesel Fuel Delivery	09/30/2026	841.58	0.00	0.00	0.00	841.58
Vendor: 2189	NCPERS Group Life Ins.				Payable Count: (3)		132.84
INV0009200	NCPERS - IMRF 6641	09/11/2026	44.28	0.00	0.00	0.00	44.28
INV0009225	NCPERS - IMRF 6641	09/25/2026	44.28	0.00	0.00	0.00	44.28
INV0009248	NCPERS - IMRF 6641	10/09/2026	44.28	0.00	0.00	0.00	44.28
Vendor: 1321	PERSPECTIVES, LTD.				Payable Count: (1)		273.00
PER-IN-110305	EMPLOYEE ASSISTANCE SVC: QUARTER 4 2026	10/06/2026	273.00	0.00	0.00	0.00	273.00
Vendor: 1903	ROWELL CHEMICAL CORPORATION				Payable Count: (2)		7,299.62
1453043	Sodium Hypochlorite	09/22/2026	3,646.17	0.00	0.00	0.00	3,646.17
1454106	Sodium Hypochlorite	10/06/2026	3,653.45	0.00	0.00	0.00	3,653.45
Vendor: 2096	William A. Fates				Payable Count: (1)		1,666.67
INV0009263	Service as Treasurer: October 2026	10/06/2026	1,666.67	0.00	0.00	0.00	1,666.67

Payable Account 01-211000 Payable Count: (23) Total: 12,166,596.41

Open Payable Report

As Of 10/09/2026

Payable Number	Description	Post Date	Payable Amount	Discount Amount	Shipping Amount	Tax Amount	Net Amount
Payable Account:	01-211030 - ACCTS PAYABLE - CONSTRUCTION						
Vendor: 2557	Shaw Media						
2353246	Bid Notice: FW-1/25 Sec 3	10/01/2026	258.76	0.00	0.00	0.00	258.76
			Payable Count: (1)		258.76		
			Payable Account 01-211030		Payable Count: (1) Total:		258.76

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	23	12,166,596.41
01-211030 - ACCTS PAYABLE - CONSTRUCTION	1	258.76
Report Total:	24	12,166,855.17

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	24	12,166,855.17
Report Total:	24	12,166,855.17

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 11-19-26
Board Meeting Date: October 15, 2026

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
90,000.00	Blue Cross Blue Shield - Health Insurance			
9,000.00	Euclid Managers - Dental Insurance			
13,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
35,000.00	ComEd - Utility Charges			
400,000.00	Dynegy - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
45,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
125.00	Procurement Card Charges - \$50 Other Admin - \$75 Water Conservation			
300.00	Anderson - Pest Control			
500.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,500.00	Cintas- Supplies			
250.00	Elecsys - Cell Data Services			
5,000.00	AL Warren - Fuel			
600.00	Tosh ba - Copy and Lease Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
500.00	Verizon Connect - Diagnostics			
100.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
45,000.00	Schrott, Luetkehans & Garner, LLC			
100.00	Village of Northbrook - Stormwater Service (Quarterly)			
7,000.00	Xerox (Formerly IT Savvy) - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Soper Lube - Vehicle Maintenance			
200.00	Friendly Ford - Vehicle Maintenance			
200.00	Sterling - Background Checks			
5,000.00	Storino Ramello & Durkin			
30,000.00	Raffetis - Source Water Project			
500.00	Local 399 Training courses			
10,000.00	Automatic - Chiller Thermal Expansion Valve Replacements			
5,000.00	Automatic - HVAC Mechanical Service at DPS			
3,500.00	Automatic - Boiler Control Panel Replacement			
2,000.00	Beary - Tanksite Landscaping			
4,000.00	Beary - Landscaping			
2,000.00	Bedrock - Landscaping			
2,700.00	CDW - Workstation Order			
2,000.00	Centro - Aquamatic Rebuild Kits & Seats for Parco Valves			
100.00	Compliance Signs - Reserved Parking Sign			
900.00	Core & Main - Reed Valve Key			
200.00	Daily Herald - Legal Notice for Landscaping Services			
6,000.00	Door Systems - Replace 4 Sets of Trolley Wheels on Gate 3			
500.00	Ebel's Ace Hardware - Project Supplies			
13,000.00	ESRI - GIS Software Annual Maintenance Fee			
14,000.00	Five Star Safety - Confined Space Equipment Tripod Set Up			
3,500.00	Grainger - PPE Cut-Resistant Gloves			
14,000.00	Grainger - Tools for New Service Truck			
200.00	Hach - pH Salt Bridge Solution			
16,000.00	Hach - CL 17 Analyzer Maintenance Supply Order			
2,000.00	Home Depot - Project Supplies			
4,800.00	HySafe - Annual Standpipe Fall Protection System Recertification			

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 11-19-26
Board Meeting Date: October 15, 2026

6,500.00	Joliet Electric - Field Service from April 2026
3,000.00	Lesman - Replacement of Bearing Cooling Water Solenoid Valves
15,000.00	Lesman - Replacement Flow Monitor Assembly
600.00	Maul Sealcoating - Striping for Service Yard
500.00	MES - Replacement MSA Gas for Calibration Station
800.00	Office Depot - Office Supplies
17,000.00	Park Place - VMware Upgrading and Updating
3,000.00	Program One - Window Cleaning
20,000.00	Quad Plus - Switchboard Breaker Testing
1,500.00	Specialty Mat - Mat Service
500.00	Staples - Office Supplies
1,000.00	Stonkus - Replacement 3 Way Valve for Parco Cabinet
400.00	USA Bluebook - Manhole Safety Platform
5,300.00	USA Bluebook - 3M Dynatel EMS Locator
1,800.00	Valvetect - Chemical Additives for Diesel Fuel Delivery
400,000.00	Baxter & Woodman/Boiler Construction - SCADA
20,000.00	Carolio - SCADA
40,000.00	Strand - SCADA
750,000.00	AJ Gallagher -- Property Insurance Renewal
5,000.00	AJ Gallagher - Treasurer Bond
25,000.00	Mercer
75,000.00	Consor - Source Water Project
10,000.00	Tai Ginsberg - Source Water Project
10,000.00	Marquardt
68,000.00	Octave Attune EAM - Software Maintenance
400.00	Carahsoft - Sketchup Pro Subscription
10,000.00	V3 - Traffic Control
55,000.00	Geocon - Geotechnical Investigation
7,500.00	Delve - Pipeline Conflict Review
2,611,800.00	
	WaterLink
20,000.00	Schirott, Luetkehans & Garner, LLC - MOY
200,000.00	LAN - Waterlink Phase II
100,000.00	LAN - Waterlink Owner's Advisor
100,000.00	Wheatland Title - Easements
4,900,000.00	Benchmark/D.Construction - Section 1
500,000.00	Benchmark/D.Construction - Section 3A
10,000.00	Benchmark/D.Construction - Section 3B
25,000.00	Benchmark/D.Construction - Section 3C
5,000.00	Benchmark/D.Construction - Section 2
100,000.00	Airy's - WaterLink Construction -- Section 2A Construction
2,250,000.00	Airy's - WaterLink Construction -- Section 2B Construction
5,000.00	Airy's - WaterLink Construction -- Section 2C Construction
2,500,000.00	Bolder Contractors - FW Section 1 #4
250,000.00	Burns & McDonnell - WaterLink -- Book Road CE
100,000.00	Burns & McDonnell - WaterLink -- TW -6/25 Section 3 CE
400,000.00	Burns & McDonnell - WaterLink -- Program Management
200,000.00	Bowman - WaterLink CE -- TW - Section 2
100,000.00	CBBEL - WaterLink CE -- FW - Sections 1-2
50,000.00	Robinson Eng - WaterLink -- Construction Staking
150,000.00	Arcadis - WaterLink ECOC
25,000.00	Stanley Consultants - CE Meter Stations
10,000.00	Stanley Consultants - CE FW Section 4
10,000.00	Stanley Consultants - Additional Permitting Effort
10,000.00	Kendall County - WaterLink Stormwater Permit
10,000.00	IEPA - WaterLink Permits
155,000.00	ComEd - Pole Bracing on 3A
2,800.00	Chicago Tribune - Legal Notice
300.00	Daily Herald/Paddock Publications - Legal Notice
400.00	Shaw Local - Legal Notice
12,188,500.00	
14,800,300.00	